Ref: InP\2020-21\Q1\Large\_corporate Date: 20<sup>th</sup> June, 2020

To MS. BHUVANA SRIRAM, Relationship Manager, Corporate Relationship Department, BSE Limited, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI – 400 023.

Ref: COMPANY CODE: 501298

Sub: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 regarding fund raising by issuance of Debt Securities by Large Entities

With reference to the above cited SEBI circular, this is to confirm that the Company is not falling under Large Corporate (LC), as per the framework provided in the aforesaid Circular.

Request you to take the same on your records.

Thanking You,

Yours faithfully,

For INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.,

Ayan Datta

**Company Secretary**