



June 27, 2024

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Dear Sir / Madam,

Sub: Regulation 30 and Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Stock Code: 500337 (BSE)

We wish to inform you that the 41st Annual General Meeting of the Company was held on Thursday, June 27, 2024, at 3:00 p.m. (IST) through two-way Video Conferencing or Other Audio-Visual Means, in terms of various circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India. Annual General Meeting concluded at 4:00 p.m. (IST).

Pursuant to the provisions of Regulation 30 and Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Proceedings of 41st Annual General Meeting of the Members of the Company.

Thanking you,

Yours faithfully,
For **Prime Securities Limited**




Ajay Shah
Company Secretary
(ACS-14359)



Proceedings of 41st Annual General Meeting of the Members of Prime Securities Limited held on Thursday, June 27, 2024, at 3:00 p.m. (IST) through two-way Video Conferencing (“VC”) / Other Audio-Visual Mode (“OAVM”)

Mr. Sujit Kumar Varma, Director of the Company, chaired the Meeting and welcomed the Members to the 41st Annual General Meeting (“AGM”). The Chairperson informed the Members about the Directors, Representative of Statutory, Secretarial Auditors, Chief Financial Officer and Company Secretary, who had joined the AGM from their respective residence / office. Required quorum being present, the AGM was called in order.

The Members were informed that the Company is holding this AGM through two-way VC / OAVM, in compliance with the directions issued by the Ministry of Corporate Affairs (“MCA”) and Securities and Exchange Board of India (“SEBI”) and the participation of the Members through video conferencing or other audio-visual means is being reckoned for the purpose of quorum. The live webcast of the proceedings of the AGM was made on the website of NSDL.

The Members were informed that since there was no physical attendance of Members, in compliance with the Circulars issued by the MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

The Members were informed that the Company had provided its Members the facility to cast their vote electronically through the National Securities Depository Limited (“NSDL”) system before the AGM. He further informed that the remote e-Voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-Voting. He further informed that Mr. Pramod S. Shah, Practising Company Secretaries, had been appointed as Scrutinizers to supervise that the remote e-Voting and the voting during the proceedings of the AGM was done in a fair and transparent manner.

The Members were informed that the Notice of AGM was sent to the Members on Wednesday, June 5, 2024. The Members were informed that the Independent Auditors' Report and Secretarial Audit Report had no qualifications, observations, comments on the functioning of the Company. With the consent of the Members, the Notice of AGM, Addendum to the Notice of AGM and Auditor's Report were taken as read.

The Members were briefed on certain points relating to the participation at the Meeting through VC / OVAM. The Chairperson then commenced the business of the Meeting by taking up the following Resolutions:

- Item No. 1: Ordinary Resolution for adoption of Standalone & Consolidated Financial Statements for the Year ended March 31, 2024 and the report of the Board and Auditors thereon.



- Item No. 2: Ordinary Resolution for Declaration of Dividend.
- Item No. 3: Ordinary Resolution for Re-appointment of Mr. Sujit Kumar Varma, a Non-Executive and Non-Independent Director, who retires by rotation.
- Item No. 4: Ordinary Resolution for appointment of Statutory Auditors and fix their Remuneration.
- Item No. 5: Special Resolution for payment of Commission to Non-Executive Directors.
- Item No. 6: Special Resolution for payment of remuneration to Mr. N. Jayakumar as Managing Director and Group CEO.
- Item No. 7: Special Resolution for change in the Objects Clause for the utilization of funds raised in the Preferential Issue of Equity Shares in November 2018.

The Chairperson invited the Members to express their views, ask questions and seek clarifications on the operations as well as the financial performance of the Company. Mr. N. Jayakumar, Managing Director and Group CEO responded to the questions asked and clarifications sought by the Members.

The Chairperson then thanked the Members for attending and participating at the AGM. The e-Voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. The Chairman informed the Members that Voting Results along with the Scrutiniser's Report shall be placed on the website of the Company www.primesec.com and the same shall also be communicated to the Stock Exchanges where shares of the Company are listed.

Yours faithfully,
For **Prime Securities Limited**

Ajay Shah
Company Secretary
(ACS-14359)

Mumbai,
June 27, 2024