



December 21, 2023

The Secretary
BSE Limited.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664

The Secretary
National Stock Exchange of India Limited.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

Dear Sir/Madam,

Re: Qualified institutions placement of equity shares of face value of ₹ 10 each (the “Equity Shares”) to qualified institutional buyers by Kaynes Technology India Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Sections 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

Sub: Outcome of the meeting of the fund raising committee (“Fund Raising Committee”) constituted by the board of directors of the Company (“Board”)

The Issue opened on Monday, December 18, 2023, and the same was intimated to you vide our letter dated Monday, December 18, 2023. Further to our letter dated Monday, December 18, 2023, intimating you about the meeting of the Fund Raising Committee in respect of the Issue, we wish to inform you that the Fund Raising Committee at its meeting held today i.e., Thursday, December 21, 2023 has, *inter alia*, approved the following:

- a. the closure of the Issue today, i.e., Thursday, December 21, 2023 pursuant to the receipt of application forms and the funds in the escrow account(s) from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- b. The allocation of 57,75,577 Equity Shares at an issue price of ₹ 2,424 (per Equity Share (including a premium of ₹ 2,414 per Equity Share), which takes into account a discount of 1.06% (i.e., ₹ 25.96 per Equity Share) to the floor price of ₹ 2,449.96 per Equity Share, determined as per the formula prescribed under Regulation 176(1) of the SEBI ICDR Regulations for the Equity Shares to be allotted to the eligible qualified institutional buyers (“QIBs”) in the Issue.
- c. approving and finalizing the confirmation of allocation note to be sent to the eligible qualified institutional buyers, intimating them of allocation of Equity Shares pursuant to the Issue;
- d. approving and adopting the placement document dated Thursday, December 21, 2023, in connection with the Issue;

The meeting of the Fund Raising Committee commenced at 09:00 P.M. and concluded at 09:35 P.M. certified copy of the resolution passed by the Board is enclosed for your information and records.

KAYNES TECHNOLOGY INDIA LIMITED

(Formerly Kaynes Technology India Private Limited)

CIN: L29128KA2008PLC045825

www.kaynestechology.co.in

email ID: kaynestechcs@kaynestechology.net

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India

Telephone No: +91 8212582595



We request you to take the above on record and the same be treated as compliance under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You

Yours faithfully,

For **Kaynes Technology India Limited**

S M Adithya Jain

Company Secretary and Compliance Officer

Membership No. A49042

KAYNES TECHNOLOGY INDIA LIMITED

(Formerly Kaynes Technology India Private Limited)

CIN: L29128KA2008PLC045825

www.kaynestechnology.co.in

email ID: kaynestechnology@kaynestechnology.net

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India

Telephone No: +91 8212582595



CERTIFIED TRUE COPY OF THE EXTRACTS OF THE RESOLUTION PASSED AT THE MEETING OF FUND RAISING COMMITTEE OF KAYNES TECHNOLOGY INDIA LIMITED HELD ON DECEMBER 21, 2023 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 23-25, BELAGOLA, FOOD INDUSTRIAL ESTATE, METAGALLI P O, MYSORE KA 570 016 KARNATAKA (BOARD ROOM/HYDRA).

APPROVAL OF ISSUE CLOSING

“**RESOLVED THAT** in respect of the issue of equity shares of face value of ₹10 each of the Company (“**Equity Shares**”) up to an amount not exceeding ₹ 14,000 million to eligible qualified institutional buyers (“**QIBs**”) pursuant to a qualified institutions placement (“**QIP**”) in terms of the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“**SEBI ICDR Regulations**”), and Sections 23(1)(b), 42, Section 62 of the Companies Act, 2013, as amended, read with the rules issued thereunder, each as amended (the “**Companies Act**”) (“**Issue**”) and as approved by the resolution passed by the board of directors of the Company (“**Board**”) on November 18, 2023, and special resolution of the shareholders of the Company passed on December 16, 2023, (the “**Issue**”) opened pursuant to the resolution passed by the Board on December 18, 2023, be and is hereby declared as closed today, i.e., on Thursday, December 21, 2023, with immediate effect.”

“**RESOLVED FURTHER THAT** a copy of the above resolution, certified to be true by any of the Directors of the Company or the Company Secretary of the Company, be forwarded to the authorities concerned for their record and necessary action.”

**/ CERTIFIED TRUE COPY/
For and on behalf of
KAYNES TECHNOLOGY INDIA LIMITED**

S M Adithya Jain
Company Secretary and Compliance Officer
Membership No. A49042
Address: 140/A, F3/A, 1st
Cross, Shankar Mutt Road,
Krishna Raja Mohalla Mysore 570004

KAYNES TECHNOLOGY INDIA LIMITED
(Formerly Kaynes Technology India Private Limited)
CIN: L29128KA2008PLC045825

www.kaynestechology.co.in

email ID: kaynestechcs@kaynestechology.net

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India

Telephone No: +91 8212582595