

DEPT: SECRETARIAL
REF No. SEC/ST EX.STT/ 38 /2022-23

June 07, 2022

National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. SCRIP CODE: SOUTHBANK	BSE Ltd. Department of Corporate Services (Listing), First Floor, New Trading Wing, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai – 400 001. SCRIP CODE: 532218
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30,42 and other applicable Regulations of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we wish to inform you that at the meeting of the Board of Directors of the Bank held on June 07, 2022, the Board has inter alia considered and approved the following:

- To hold the 94th Annual General Meeting (AGM) of the Bank on Tuesday, July 12, 2022 through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) in compliance with Companies Act, 2013 read with General Circulars issued by the Ministry of Corporate Affairs (MCA) and all other applicable laws and circulars issued by MCA, Government of India and Securities and Exchange Board of India (SEBI) in this regard.
- The Register of Members and Share Transfer Books of the Bank will remain closed from Wednesday, July 06, 2022 to Tuesday, July 12, 2022 (both days inclusive) for the purpose of AGM and E-voting.

Symbol	Stock Exchange	Type of security	Book Closure	Record Date	Purpose
SOUTHBANK	National Stock Exchange of India Limited	Equity Shares	Wednesday, July 06, 2022 to Tuesday, July 12, 2022 (both days inclusive)	Nil	94 th AGM,E-voting
532218	BSE Limited				

Further, the Bank has fixed Tuesday, July 05, 2022 as the cut-off date for the purpose of remote e-voting/ e-voting during the AGM, for ascertaining the names of the shareholders holding shares either in physical form or in dematerialised form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted at the AGM.

- Raising of funds up to Rs.2000 Crore (Rupees Two Thousand Crore Only) or its equivalent amount in such foreign currencies, by issuance of equity shares/other securities including but not limited through public issue, private placement, preferential issue and/or Qualified Institutional Placement (QIP), Further Public Offer (FPO), Rights Issue or any other



international offering like Global Depository Receipts (GDRs)/American Depository Receipt (ADRs)/Foreign Currency convertible bonds (FCCBs), any other Tier I instrument permitted by regulator(s) or any other permissible mode/appropriate route permitted or a combination thereof, at such price, time, premium, mode etc, in one or more tranches and on such other terms and conditions, as may be decided by the Board from time to time, subject to the applicable regulatory approvals, if any. The Board further recommended the same for the approval of shareholders by way of Special resolution at the forthcoming Annual General Meeting.

- Borrowing/raising of funds in Indian/ in equivalent foreign currency by way of issuance of debt instruments/securities including but not limited to non-convertible debentures, Bonds (including bonds forming part of Tier I/ II capital in accordance with and subject to the terms and conditions specified in the Basel III Capital Regulations prescribed by RBI, Medium-Term Notes (MTN), long-term infrastructure bonds or such other securities as may be permitted by RBI from time to time) up to Rs. 500 Crore (Rupees Five Hundred Crore Only) by the Bank, in domestic and/ or overseas market, on a private placement basis and/ or for making offers and/or invitations therefore and/or issue(s)/issuances therefore, on private placement basis, for a period of one year from the date hereof, in one or more tranches and/ or series and under one or more shelf disclosure documents and/or one or more letters of offer and on such terms and conditions for each series/tranches including the price, coupon, premium, discount, tenor etc., as deemed, as per the agreed structure and within the limits permitted by RBI and other regulatory authorities, to eligible investors, within the overall borrowing limits of the Bank subject to approval of the Shareholders. The Board further recommended the same for the approval of shareholders by way of Special resolution at the forthcoming Annual General Meeting.
- For appointment of M/s K Venkatachalam Aiyer & Co., Chartered Accountants, (FRN 004610S) as the new Joint Statutory Auditors of the Bank (in place of M/s. Varma & Varma, Chartered Accountants (FRN 004532S) who is retiring on completion of their term of appointment at the conclusion of the forthcoming Annual General Meeting of the Bank.) for a continuous period of three years from the conclusion of 94th Annual General Meeting and approval of remuneration payable to Joint Statutory Auditors (the existing Joint Statutory Auditor viz., M/s CNK Associates LLP, Chartered Accountants, (FRN:101961W/ W-100036), and new Joint Statutory Auditors Viz. M/s K Venkatachalam Aiyer & Co., Chartered Accountants, (FRN 004610S)) subject to the approval of members at ensuing AGM. The appointment of new Joint Statutory Auditors has been approved by RBI and is subject to the approval of the members at the ensuing AGM. Brief profile of M/s K Venkatachalam Aiyer & Co., Chartered Accountants is attached as Annexure.

Kindly take the information on record.

Yours faithfully,



(JIMMY MATHEW)
COMPANY SECRETARY

Brief Profile of new Joint Statutory Auditors:

M/s K Venkatachalam Aiyer & Co., Chartered Accountants, (FRN 004610S)

Address:

No.41/3647 B, First Floor, Blue Bird towers., Providence Road, Ernakulam, Kochi – 682018

K Venkatachalam Aiyer & Co, Chartered Accountants was founded in 1945 by Shri. K. Venkatachalam Aiyer in Trivandrum as a sole proprietorship and later converted into a partnership firm in 1960 by bringing in partners to expand the firm. They are offering a wide array of specialized services including audit and assurance services, tax consulting, financial consulting, management consultancy and advisory work for all sectors. Their practice is built around 17 partners with 7 branches across India. They have offices at Bangalore, Thiruvananthapuram, Kochi, Kottayam, Palakkad, Kollam and New Delhi, headed by an experienced team of professionals. They have been extending service as the Statutory Central Auditors of several public/private sector banks, other Public Sector Undertakings and listed companies for more than four decades. They have a portfolio of distinguished clients from varied backgrounds and has its presence in all branches of commerce and industry.

