



To,

Date: 07.07.2023

The Manager, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	Symbol: VUENOW Scrip Code: 531997
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Subject: - Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 held on today i.e. 07th July, 2023

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on Friday, 07th July, 2023, at 06:00 P.M. at the Registered office of the Company situated at Unit No. 406 & 407, A Wing, Atrium, Near ACME Plaza, Andheri Kurla Road, Andheri East Mumbai - 400059, Maharashtra, has inter alia considered and approved the following matters:-

1. Considered and approved the increase in Authorized Share Capital of the Company from INR 18,00,00,000 to INR 25,00,00,000 subject to approval of shareholders;
2. To Issue, consider and allotment of upto 54,00,000 Equity Shares on such terms and conditions on preferential basis by cash. The Offer Price will be in accordance with Chapter V and Regulation 164 & 166A of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ["SEBI ICDR Regulations"], as amended, and other applicable laws, and the said preferential allotment shall be subject to the approval of regulatory/statutory authorities and the shareholders of the Company.

The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as **Annexure-I** to this letter.

The meeting of the Board of Directors commenced at 06:00 P.M. and concluded at 07:00 P.M.

You are requested to take the same on record and do the needful.

Thanking you,
Yours Faithfully,

For and on behalf of
Vuenow Infratech Limited
(Formerly Known as Good Value Irrigation Limited)

Rahul Anandrao Bhargav
Managing Director & CFO
DIN: 08548577

VUENOW INFRATECH LIMITED

CIN: L62099MH1993PLC074167

Reg. Office: Unit No. 406 & 407, A Wing, Atrium, Near ACME Plaza, Andheri Kurla Road, Andheri East
Mumbai - 400059, Maharashtra

E-Mail-goodvalueirrigationltd@gmail.com [Website: http://www.gvilco.com](http://www.gvilco.com)



ANNEXURE-I
DETAILS REGARDING PREFERENTIAL ISSUE

A. Category- Equity Shares through Cash

Particulars	Details of Securities Allotted
Type of securities proposed to be issued	Equity Shares
Type of issuance	Preferential Issue for consideration by cash
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 54,00,000 (Fifty Four Lakhs) Equity Shares
Undertaking with regard to sale of shares	Allottees have not sold/ transferred any shares in the last 90 trading days preceding the relevant date
Issue Price	The price at which the Equity Shares shall be issued is not lower than the floor price calculated in accordance with Regulation 164& 116A of the SEBI ICDR Regulations, 2018

IN CASE OF PREFERENTIAL ISSUE, THE LISTED ENTITY SHALL DISCLOSE THE FOLLOWING ADDITIONAL DETAILS TO THE STOCK EXCHANGE(S): -

S.No.	Name of Investors	Nature of Instrument	No. of Equity Shares Proposed to be issued	PAN No.
1.	Sukhwinder Singh Kharour	Equity Shares	54,00,000	BBPPK0095Q
TOTAL			54,00,000	

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Post Allotment of Securities - Outcome of the Subscription

S.No.	Category of Shareholder	Pre-preferential Allotment		Post Preferential Allotment	
		No. of Equity Shares	Percentage	No. of Equity Shares	Percentage
1.	Promoters & Promoters Group	97,14,300	56.55	97,14,300	43.03
2.	Public	74,63,400	43.45	1,28,63,400	56.97
	Total	1,71,77,700	100	2,25,77,700	100

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