

Ref No.: RML/2021-22/152

Date: November 8, 2021

To,

BSE Limited
Scrip Code: 543228

National Stock Exchange of India Limited
Scrip Code: ROUTE

Dear Sir/Madam,

Re: Qualified Institutions Placement ('QIP') of Equity Shares of face value of ₹ 10 each (the "Equity Shares") to qualified institutional buyers.

Sub: Outcome of the meeting of the Fund Raising Committee

We wish to inform you that pursuant to the approval of the Board of Directors of the Company at its meeting held on September 22, 2021 and approval of the shareholders of the Company by way of a special resolution passed on October 16, 2021, the Fund Raising Committee of the Company in relation to the issue of Equity Shares on a Qualified Institutions Placement under Chapter VI of the Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations (the "**SEBI ICDR Regulations**") and applicable provisions of the Companies Act, 2013 read with the applicable rules, in its meeting held today i.e. November 8, 2021, has *inter alia* considered and approved the following:

- (i) approval and adoption of the Preliminary Placement Document dated November 8, 2021, and the application form, in connection with the QIP; and
- (ii) authorizing the opening of the QIP today, i.e. on November 8, 2021.

We further wish to inform you that the 'Relevant Date' for the purpose of the QIP, in terms of the SEBI ICDR Regulations, as amended is November 8, 2021 and accordingly the floor price in respect of the QIP, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations is ₹ 1949.24 per Equity Share. Pursuant to Regulation 176(1) of the SEBI ICDR Regulations, the Company may, at its discretion, offer a discount of not more than 5% (five percent) on the floor price so calculated for the QIP. The issue price will be determined by the Company in consultation with the Book Running Lead Managers appointed for the Issue.

In this relation, we will file the Preliminary Placement Document dated November 8, 2021 with the BSE Limited and National Stock Exchange of India Limited on November 8, 2021.

Further, in terms of Regulations 29(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "**SEBI Listing Regulations**"), we wish to inform you that a meeting of the Fund Raising Committee of the Company shall be held on Friday, November 12, 2021, to *inter alia*, consider and determine the issue price of Equity Shares to be issued pursuant to the QIP, including any discount on the floor price calculated in accordance with Chapter VI and other applicable provisions of the SEBI ICDR Regulations and approved by the shareholders pursuant to a resolution dated October 16, 2021.



Registered & Corporate Office:

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CIN No: L72900MH2004PLC146323

The Committee's meeting commenced at 8:00 P.M. and the meeting concluded at 8:50 P.M.

We request you to take the above on record pursuant to compliance under SEBI Listing Regulations.

**Thanking you,
Yours truly,**

For Route Mobile Limited

Rathindra Das
Head Legal, Company Secretary and Compliance Officer