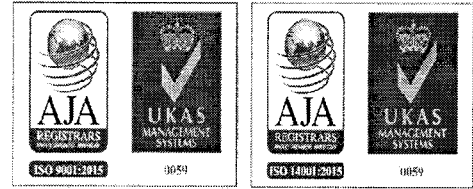




GUJARAT PETROSYNTHESIS LIMITED

Reg. Off: No.24, II Main, Doddanekkundi Industrial Area,
Phase I, Mahadevapura Post, Bangalore-560 048.
Ph: 91 – 80 - 28524133 Fax: 91– 80 - 28524171
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



29th May, 2019

To
The Secretary
The Bombay Stock Exchange Ltd.
Corporate Services,
New Trading Ring, Rotunda Building,
25th Floor, P. J. Tower, Dalal Street,
Fort, Mumbai 400001
Fax : (022) 22723121/ 22722037/ 22722041

Dear Sir,

**Sub: Outcome of Board Meeting held on 29.05.2019
Company Scrip Code : 506858**

The Meeting of Board of Directors held on 29th May, 2019 approved the following matters. .

1. Approved the Audited Financial Results for the quarter and the Year ended on 31st March, 2019.
2. Approved the Consolidated Audited Financial Statements for the Year ended on 31st March, 2019.

The meeting commenced at 1.00 pm and concluded at 2.00 pm

Enclosing the audit report for the standalone and consolidated Financial results for the quarter and the year ended 31st March, 2019 and also the declaration as per the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

Kindly take the above matter on your record and oblige.

Thanking You,

Yours Faithfully,
For Gujarat Petrosynthese Limited

Ankita Gokani
Company Secretary

Office: 1A, Ground Floor, Arcadia Building, NCPA Marg, Nariman Point, Mumbai – 400021
Phone: 022-22049309/22, E-mail: secretarial@gujaratpetrosynthese.com


GUJARAT PETROSYNTEHSE LTD
NO. 24, II MAIN PHASE I DODDANEKUNDI INDUSTRIAL ESTATE
MAHADEVAPURA POST
STATEMENT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31.03.2019

	PARTICULARS	STANDALONE						CONSOLIDATED	
		QUARTER ENDED			Year to Date			YEAR ENDED	
		31.03.2019 (AUDITED)	31.12.2018 (UNAUDITED)	31.03.2018 (AUDITED)	31.03.2019 (AUDITED)	31.03.2018 (AUDITED)	31.03.2019 (AUDITED)	31.03.2018 (AUDITED)	
1	INCOME FROM OPERATIONS								
	REVENUE FROM SALE OF GOODS AND SERVICES	55,399	53,444	49,183	220,676	188,903	223,270	189,864	
	OTHER INCOME	472	169	264	2,968	1,034	5,039	2,860	
	TOTAL INCOME	55,871	53,613	49,448	223,644	189,938	228,308	192,724	
2	EXPENSES								
	a) COST OF MATERIALS CONSUMED	44,352	43,292	40,916	180,436	155,135	180,481	155,289	
	b) PURCHASE OF STOCK IN TRADE	-	-	-	-	-	-	-	
	c) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS, STOCK IN TRADE	(213)	309	(666)	601	(517)	3,288	8,965	
	d) EMPLOYEE BENEFITS EXPENSES	8,054	6,699	8,623	28,347	26,698	28,386	26,743	
	e) DEPRECIATION / AMORTISATION EXPENSES	585	591	252	2,336	2,272	2,336	2,272	
	f) FINANCE COST	93	25	52	229	77	1,161	1,022	
	g) OTHER EXPENSES	6,637	6,299	6,552	25,701	25,548	32,353	31,832	
	TOTAL EXPENSES	59,507	57,216	55,729	237,649	209,213	248,004	226,124	
5	PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (III - IV)	(3,636)	(3,603)	(6,282)	(14,005)	(19,276)	(19,696)	(33,399)	
6	EXCEPTIONAL ITEMS	-	-	12,500	-	19,784	332,526	19,784	
7	PROFIT BEFORE TAX	(3,636)	(3,603)	6,219	(14,005)	509	312,830	(13,615)	
8	TAX EXPENSE:								
	(1) CURRENT TAX	3,082	(2,761)	319	321	319	73,359	407	
	(2) MAT Credit available to utilise pertaining to previous year	-	-	-	-	-	-	(3,120)	
	(3) DEFERRED TAX	(3,386)	(1,056)	(6,025)	(3,386)	(6,025)	(3,386)	(6,025)	
	(4) EARLIER YEAR TAXES	0	0	(23)	0	(23)	(11)	(149)	
9	PROFIT (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS	(3,332)	215	11,948	(10,940)	6,238	242,868	(4,728)	
10	OTHER COMPREHENSIVE INCOME	-	-	-	-	-	808	(435)	
11	TAX EFFECT OF OTHER COMPREHENSIVE INCOME	-	-	-	-	-	-	-	
12	OTHER COMPREHENSIVE INCOME AFTER TAX (XI + XII)	-	-	-	-	-	808	(435)	
13	TOTAL COMPREHENSIVE INCOME AFTER TAX (X + XIII)	(3,332)	215	11,948	(10,940)	6,238	243,676	(5,163)	
14	PAID UP EQUITY SHARE CAPITAL	596.92	596.92	596.92	596.92	596.92	596.92	596.92	
15	EARNINGS PER EQUITY SHARE:								
	(1) BASIC	(0.56)	0.04	2.00	(1.83)	1.05	40.69	(0.79)	
	(2) DILUTED	(0.56)	0.04	2.00	(1.83)	1.05	40.69	(0.79)	

NOTES:
a. The above is an extract of the detailed format of Financial Results for the quarter and year ended 31.03.2019 reviewed by the Audit Committee at its meeting held on 29th May, 2019 & approved at the meeting of the Board of Directors & filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of BSE at www.bseindia.com and on company's website at www.gpl.in

b. The Company Operates In One Segment Only.

FOR GUJARAT PETROSYNTEHSE LIMITED



URMI N. PRASAD
JT. MANAGING DIRECTOR (DIN : 00319482)

PLACE : MUMBAI
DATE : 29th May 2019

Particulars		STANDALONE		CONSOLIDATED	
		As at 31st March, 2019	As at 31st March, 2018	As at 31st March, 2019	As at 31st March, 2018
		INR ('000)	INR ('000)	INR ('000)	INR ('000)
A	ASSETS				
I	Non-Current Assets				
	Property, plant and equipment	21,335	21,001	21,601	46,133
	Financial Assets:				
	Investments	103,086	101,075	31,265	29,245
	Loans	3,013	42,013	5,324	5,331
	Other financial assets	1,523	-	1,523	-
	Assets Held for Sale	16,700	16,700	16,700	16,700
	Total Non-Current Assets	145,658	180,789	76,413	97,410
II	Current Assets				
	Inventories	5,137	5,675	6,132	9,402
	Financial Assets:				
	Investments	-	-	-	-
	Loans	126	345	126	345
	Trade receivables	22,902	16,204	22,902	16,204
	Cash and cash equivalents	13,523	22,250	18,237	24,847
	Other financial assets	34,742	12,602	334,101	21,879
	Other current assets	440	431	446	702
	Total Current Assets	76,870	57,507	381,944	73,380
TOTAL ASSETS		222,528	238,296	458,357	170,790
B	EQUITY AND LIABILITIES				
I	Equity				
	Equity share capital	59,692	59,692	59,692	59,692
	Other equity	146,260	157,196	316,061	72,385
	Total Equity	205,951	216,888	375,753	132,077
II	Liabilities				
	Non-Current Liabilities				
	Deferred tax Liability (Net)	(4,085.19)	(695.76)	(4,085.19)	(695.76)
	Total Non-Current Liabilities	(4,085.19)	(695.76)	(4,085.19)	(695.76)
III	Current Liabilities				
	Financial Liabilities :				
	Borrowings	5	6,363	5	20,791
	Trade payables	15,994	12,073	17,574	12,779
	Other financial liabilities	3,778	3,108	3,911	5,278
	Other current liabilities	885	560	65,199	560
	Total Current Liabilities	20,662	22,104	86,689	39,408
	Total Liabilities	16,576	21,408	82,604	38,712
TOTAL EQUITY AND LIABILITIES		222,528	238,296	458,357	170,789

NOTES

a. The above is an extract of the detailed format of Financial Results for the quarter and year ended 31.03.2019 reviewed by the Audit Committee at its Meeting held on 29th May, 2019 & approved at the meeting of the Board of Directors & filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of BSE at www.bseindia.com and on company's website at www.gpl.in

b. The Company Operates In One Segment Only.

FOR GUJARAT PETROSYNTHESIS LIMITED

Urmi N. Prasad

PLACE : MUMBAI

DATE : 29th May 2019

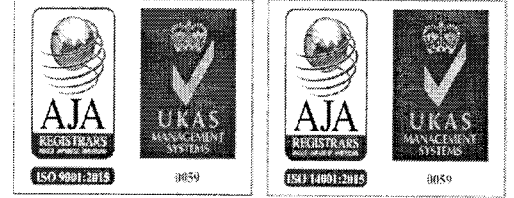
URMI N. PRASAD

JT. MANAGING DIRECTOR (DIN : 00319482)



GUJARAT PETROSYNTHESE LIMITED

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CIN No. L23209KA1977PLC043357



Date: 29th May, 2019

Declaration pursuant to SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015

This is with reference to the audit report given by the Statutory Auditor of the Company dated 29th May,2019 for the Standalone Financial results for the quarter and the financial year ended 31st March, 2019, we would like to inform that the auditor have given an unmodified opinion in their audit report for the Standalone Financial results for the quarter and the year ended 31st March, 2019.

For Gujarat Petrosynthese Limited

Urmi N. Prasad
Jt. Managing Director
Din : 00319482

Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
Gujarat Petrosynthese Limited**

We have audited the quarterly consolidated financial results of **Gujarat Petrosynthese Limited** ("the Company") for the quarter ended **31st March, 2019** and the consolidated year to date results for the period from 1st April 2018 to 31st March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared on the basis of the consolidated interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of one subsidiary included in the consolidated year to date results, whose financial statements reflect total profit of Rs.25,36,86,960/- as at 31st March 2019 and a total loss of Rs.1,44,03,070/- for the year ended 31st March 2018. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the reports of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date financial results:

- I. include the quarterly financial results and year to date of the following entities:
 1. Gujarat Polybutenes Private Limited
 2. GPL Finance and Investments Limited

- II. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and

- III. gives a true and fair view of the consolidated net profit and other financial information for the quarter ended 31st March 2019 as well as the year to date financial results for the period from 1st April 2018 to 31st March 2019.

Place: Mumbai.
Date : 29th May 2019



For **Dayal and Lohia**
Chartered Accountants
Firm Reg. No. 102200W

(Rinkit K. Uchat)
Partner
Membership No: 165557

Auditor's Report On Quarterly Financial Results and Year to Date Results of Gujarat Petrosynthese Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors of
Gujarat Petrosynthese Limited**

We have audited the quarterly financial results of **Gujarat Petrosynthese Limited** ("the Company") for the quarter ended **31st March, 2019** and the year to date financial results for the period from **1st April 2018** to **31st March 2019**, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 in this regard; and
- II. gives a true and fair view of the net profit and other financial information for the quarter ended **31st March 2019** as well as the year to date financial results for the period from **1st April 2018** to **31st March 2019**.

Place : Mumbai.
Date : 29th May, 2019



For **Dayal and Lohia**
Chartered Accountants
Firm Reg. No: 102200W


(Rinkit K. Uchat)
Partner

Membership No: 165557