

13 November 2021

THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001	THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST) MUMBAI - 400 051
SCRIP CODE: 500034	SCRIP CODE: BAJFINANCE – EQ

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "SEBI Listing Regulations, 2015") - Resignation of Statutory Auditors

Further to our letter dated 17 September 2021 on the captioned subject and pursuant to Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18 October 2019, we wish to inform that M/s. S R B C & Co. LLP, Chartered Accountants (Firm Registration No.324982E/E300003), current Statutory Auditors of the Company have tendered their resignation (consequent to impact of RBI's guidelines on appointment of Auditors) vide their letter dated 13 November 2021 informing their inability to continue as the Statutory Auditors of the Company with effect from 13 November 2021.

The copy of the resignation letter dated 13 November 2021 with Annexure as required under aforesaid SEBI Circular is attached herewith.

Further, pursuant to said RBI's guidelines the Statutory Auditors have also resigned from Bajaj Housing Finance Limited, material subsidiary of the Company

Details with respect to resignation of Statutory Auditors in material subsidiary as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations, 2015 and SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 are also annexed herewith.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Bajaj Finance Limited

**R Vijay
Company Secretary**

Encl: as above.

SRBC & COLLP

Chartered Accountants

Ground Floor
Panchshil Tech Park, Yerwada
(Near Don Bosco School)
Pune - 411 006, India
Tel: +91 20 6603 6000

November 13, 2021

To,
Board of Directors
Bajaj Finance Limited
Akurdi, Pune - 411 035

Sub: Resignation as statutory auditors of **Bajaj Finance Limited**

Dear Sirs/ Madam,

We were appointed as statutory auditors of Bajaj Finance Limited ("the Company") at the 30th Annual General Meeting ("AGM") held on July 19, 2017 to hold office for a period of five years from the conclusion of 30th AGM till the conclusion of 35th AGM scheduled in 2022.

We have completed the audit of the Company for the year ended March 31, 2021 vide audit report dated April 27, 2021 and have audited for continuous period of four years as statutory auditors. Pursuant to the recently issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021 issued by Reserve Bank of India (the "RBI Guidelines"), we are ineligible to continue as auditors of the Company after completing period of three years and hence, for the financial year ending March 31, 2022.

Accordingly, in continuation of our intimation letter dated September 16, 2021 and having regard to the terms of our master engagement agreement dated September 18, 2017 we hereby express our inability to continue as the statutory auditors of the Company and request you to treat this as our letter of resignation with immediate effect. We have also discussed this matter with the Management of the Company.

Kindly take this on your record and do the needful. As required by the Companies Act, 2013, we shall file a statement in Form ADT-3 in the due course and shall forward a copy to the Company for record.

We have completed the audit of the standalone and consolidated financial statements of the Company for the year ended March 31, 2021 vide audit reports dated April 27, 2021 and have not commenced the audit of the Company as at and for the year ending March 31, 2022.

We take this opportunity to reiterate our appreciation for the courtesies and co-operations extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours Sincerely,

For **SRBC & CO LLP**
Chartered Accountants
ICAI Firm registration No: 324982E/E300003

Vaibhav Kumar Gupta
Vaibhav Kumar Gupta
Partner
Membership Number: 213935



Encl.: Annexure A of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019

Information to be obtained from the statutory auditor upon resignation
(Annexure A of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019)

1. Name of the listed entity/ material subsidiary:	Bajaj Finance Limited
2. Details of the statutory auditor: a. Name: b. Address: c. Phone number: d. Email:	S R B C & CO LLP Ground Floor, Panchshil Tech Park, Yerwada (Near Don Bosco School), Pune - 411006 +91 20 6603 6000 srbcco@srb.in
3. Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	July 19, 2017 Conclusion of the 35 th Annual General Meeting to be held in the year 2022 Independent Auditor's Review Report for the quarter and half year ended September 30, 2021 on Unaudited Standalone and Consolidated Financial Results of the Company pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Date of submission: October 26, 2021
4. Detailed reasons for resignation:	Pursuant to the recently issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021 issued by Reserve Bank of India, we are ineligible to continue as auditors of the Company after completing a period of three years.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):	Not applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not applicable
7. Any other facts relevant to the resignation:	Not applicable

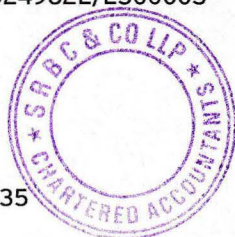
Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For **S R B C & CO LLP**
Chartered Accountants
ICAI Firm registration No: 324982E/E300003

Vaibhav Kumar Gupta
13/11/21

Vaibhav Kumar Gupta
Partner
Membership Number: 213935



SRBC & COLLP

Chartered Accountants

Ground Floor
Panchshil Tech Park, Yerwada
(Near Don Bosco School)
Pune - 411 006, India
Tel: +91 20 6603 6000

November 13, 2021

To,
Board of Directors
Bajaj Housing Finance Limited
Akurdi, Pune - 411 035

Sub: Resignation as statutory auditors of Bajaj Housing Finance Limited

Dear Sirs/ Madam,

We were appointed as statutory auditors of Bajaj Housing Finance Limited ("the Company") at the 9th Annual General Meeting ("AGM") held on July 11, 2017 to hold office for a period of five years from the conclusion of 9th AGM till the conclusion of 14th AGM scheduled in 2022.

We have completed the audit of the Company for the year ended March 31, 2021 vide audit report dated April 26, 2021 and have audited for continuous period of four years as statutory auditors. Pursuant to the recently issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021 issued by Reserve Bank of India (the "RBI Guidelines"), we are ineligible to continue as auditors of the Company after completing period of three years and hence, for the financial year ending March 31, 2022.

Accordingly, in continuation of our intimation letter dated October 25, 2021 and having regard to the terms of our master engagement agreement dated November 3, 2017 we hereby express our inability to continue as the statutory auditors of the Company and request you to treat this as our letter of resignation with immediate effect. We have also discussed this matter with the Management of the Company.

Kindly take this on your record and do the needful. As required by the Companies Act, 2013, we shall file a statement in Form ADT-3 in the due course and shall forward a copy to the Company for record.

We have completed the audit of the financial statements of the Company for the year ended March 31, 2021 vide audit report dated April 26, 2021 and have not commenced the audit of the Company as at and for the year ending March 31, 2022.

We take this opportunity to reiterate our appreciation for the courtesies and co-operations extended to us by your organization.

Should you require any assistance in the future, please feel free to contact us.

Yours Sincerely,

For SRBC & CO LLP
Chartered Accountants
ICAI Firm registration No: 324982E/E300003

Vaibhav Kumar Gupta 13/11/21

Vaibhav Kumar Gupta
Partner
Membership Number: 213935



Encl.: Annexure A of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019

Information to be obtained from the statutory auditor upon resignation
(Annexure A of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019)

1. Name of the listed entity/ material subsidiary:	Bajaj Housing Finance Limited
2. Details of the statutory auditor: a. Name: b. Address: c. Phone number: d. Email:	S R B C & CO LLP Ground Floor, Panchshil Tech Park, Yerwada (Near Don Bosco School), Pune - 411006 +91 20 6603 6000 srbcco@srb.in
3. Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed: b. Date on which the term of the statutory auditor was scheduled to expire: c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	July 11, 2017 Conclusion of the 14 th Annual General Meeting to be held in the year 2022 Independent Auditor's Review Report for the quarter and half year ended September 30, 2021 on Unaudited Financial Results of the Company pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Date of submission: October 25, 2021
4. Detailed reasons for resignation:	Pursuant to the recently issued Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021 issued by Reserve Bank of India, we are ineligible to continue as auditors of the Company after completing a period of three years.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):	Not applicable
6. In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not applicable
7. Any other facts relevant to the resignation:	Not applicable

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration No: 324982E/E300003

Vaibhav Kumar Gupta 13/11/21

Vaibhav Kumar Gupta
Partner
Membership Number: 213935

