

Karnataka Bank Ltd.

Your Family Bank, Across India.

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228222 Fax: 0824-2225587
E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

22.06.2020

HO:SEC: :2020-21

1. The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,C-1, Block G
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI-400 001


Scrip Code: **KTKBANK**

Scrip Code: **532652**

Dear Sir,

We enclose copy of the press communiqué released by us for your kind information.

Thank You,
Yours faithfully,


COMPANY SECRETARY

BRANCH BANKING & DIGITAL CHANNELS DEPARTMENT

PRESS RELEASE

June 22, 2020

Karnataka Bank launches KBL Micro Mitra, an exclusive product for Micro entrepreneurs.



The Karnataka Bank has launched a new product viz. KBL Micro Mitra, wherein financial assistance up to Rs.10 lakhs can be provided to the Micro manufacturing and service enterprises either for working capital or for investment purposes. The facility comes with a simplified procedure and competitive rate of interest. While launching the product Shri Mahabaleshwara M. S., MD & CEO of the Bank said that "Micro and Small entrepreneurs play a vital role in the revival of the economy both in rural and urban India, besides creating huge job opportunities locally. As the economy is now in revival mode, timely credit assistance is crucial and I am sure 'KBL Micro Mitra' will be a true friend of the micro entrepreneurs. This facility is available across India through all the branches of Karnataka Bank. Bank will also come out with the digital version of the product shortly."

Srinivas Deshpande
ASSISTANT GENERAL MANAGER