



CIN : L85110KA1993PLC013875

46, Old No. 32/1, Ground Floor, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bengaluru - 560 042 INDIA

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30 May 2024

To
The BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

Through BSE Listing Centre

Dear Sir /Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: BSE Scrip Code: 530741

Pursuant to second proviso to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable statutory provisions, if any, we hereby inform you that the Board of Directors of the Company, in their meeting held on 30 May 2024, at Ground Floor, No.46 Old No.32/1, 3rd Cross, Aga Abbas Ali Road, Ulsoor, Bangalore 560042 Karnataka India approved the following:

APPOINTMENT OF MR. SATISH BABU PADMANABHA SHETTY (DIN: 02504337) AS ADDITIONAL DIRECTOR, NON EXECUTIVE, PROMOTER CATEGORY

MR. SATISH BABU PADMANABHA SHETTY (DIN: 02504337) has been appointed as an Additional Director (Non-Executive Promoter) on the Board of the Company w.e.f. 30 May 2024. Mr.Shetty is father of Mr.Mysore Satish Sharad, Managing Director and is also a Promoter of the Company.

Details as per Regulation 36 (3) of of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached as Annexure 1 to this letter.

This is for your kind information and record.

For Ovobel Foods Limited

Mysore Satish Sharad
Managing Director
DIN: 08987445

Encl. as stated above

Annexure 1

Sl. No.	Details of Events that need to be provided	Information of Such events
1	Reason for change - Appointment	MR. SATISH BABU PADMANABHA SHETTY (DIN: 02504337) Appointed as an Additional Director, Non Executive, Promoter, of the Company
2	Date of appointment	30 May 2024
3	Brief Profile	Mr. Shetty, aged 63 years by qualification is a Bachelor of Business Management (B.B.M) and has completed intermediate stage of I.C.W.A.I. The pursuit of opportunity in business compelled him to join the family business of poultry medicine, feed distribution and egg production in the early 1980s which was started by his father in 1965 thus gaining the core knowledge of all aspects of the business and its values. He has a rich 42 years of experience in the egg production industry. He has also been the Zonal Chairman of NECC, the premier industry body for layer farming in India for nearly 2 decades. He is well known among layer poultry circles in India for his contribution to the industry and has played a prominent role in representing the Layer poultry industry at various forums and delegations. His entrepreneurial vision has led him to restructure the unorganized family poultry farming business of nearly six decades into an organized setup eventually resulting in the formation of M/s Ashraya Farm which is among the largest layer poultry farms in Karnataka.
4	Nature of expertise in specific functional areas	Raw material procurement, sales, production and operations.
5	Disclosure of Relationships between directors	Mr.Shetty is father of Mr.Mysore Satish Sharad, Managing Director and is also a Promoter of the Company.
6	Names of listed entities in which the appointing director holds directorships, indicating the category of directorship and membership of board committees, if any	Nil
7	Listed entities from which the person has resigned in the past three years	Nil
8	Shareholding in the Company	17,33,100 equity shares equivalent to 18.24% of the paid up share capital of the Company.
9	Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Mr.Shetty, aged 63 years by qualification is a Bachelor of Business Management (B.B.M) and has completed intermediate stage of I.C.W.A.I. He has a rich 42 years of experience in the egg

		<p>production industry. He has also been the Zonal Chairman of NECC, the premier industry body for layer farming in India for nearly 2 decades.</p> <p>His educational qualification and rich hands on experience in the industry which is at the core of the Main Business activity of the Company, justifies his appointment.</p>
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