



Date: 22nd December, 2021

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited

Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Company Code: 532807 (BSE) / CINELINE (NSE)

Sub: Outcome of Board Meeting

Dear Sir,

The Board of Directors of the Company, at its meeting held today i.e. 22nd December, 2021 through video conferencing, reviewed the operations of the Company and held deliberations on the forthcoming expiration of the license period on 31st March, 2022 of the leave and license agreements executed between the Company and PVR Limited.

In light of upcoming expiration of License Period, the Board discussed on various business and growth opportunities available to the Company.

Considering the fact that as the exhibition business is returning to normalcy, post relaxation of lockdown restrictions and with patrons returning to theaters, the Board of Directors of the Company at their meeting considered and approved that the Company shall itself re-enter the exhibition business through its owned theater properties. Further, going forward the Company shall also acquire additional properties on lease basis for further growth and expansion.

The board meeting of the Directors of the Company commenced at 3:05 PM (IST) and was concluded at 3:30 PM (IST).

Kindly treat the above outcome of board meeting as disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking You,
Yours Faithfully,

For **Cineline India Limited**

Himanshu Kanakia
Managing Director



