

December 01, 2023

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Company Code No.: 543268	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Company Symbol: DRCSYSTEMS
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Dear Sir/ Ma'am,

Sub: Allotment of Equity Shares upon exercise of Stock Options

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform that the Nomination and Remuneration Committee ("NRC") at its meeting held today i.e. December 01, 2023, has approved the allotment of 2,53,250 Equity Shares of Face Value of Re. 1/- each to the eligible employees of the Company upon exercise of Stock options granted under DRC Employee Stock Option Scheme 2021-22. These Equity Shares shall rank pari passu with the existing Equity Shares of the Company in all respects. Consequently, the Equity Shares of the Company stand increased to 4,41,55,310 Equity Shares.

The aforesaid information is also available on the website of the Company at www.drccsystems.com.

You are requested to kindly take the same on your records.

Thanking You,

Yours Faithfully,

For DRC Systems India Limited

Jainam Shah
Company Secretary