



■ TEL. : 022 - 6825 2525
■ FAX : 022 - 2405 7708
■ E-Mail : info@naxparlab.com
■ Visit us at: www.naxparlab.com
■ CIN No. : L36912MH1982PLC027925

Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

Date: June 04, 2024

**To,
Listing Department
BSE Ltd**

1st Floor, New Trade Wing,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Name: Parnax Lab Limited

Scrip Code: 506128

Subject: Revised Postal Ballot Notice

Dear Sir/Madam,

This is in furtherance to our letter dated June 04, 2024, with regards to Notice Postal Ballot of the Company, please find enclosed herewith a revised Postal Ballot notice with detailed e-voting instructions.

The revised Postal Ballot Notice is also available on the website of the Company at www.naxparlab.com.

Kindly take the above information on your record.

Thanking You.

Yours Faithfully,

For Parnax Lab Limited

PREET
VIJAY
KUKREJA
Digitally signed
by PREET VIJAY
KUKREJA
Date: 2024.06.04
18:03:34 +05'30'



**Preet Kukreja
Company Secretary & Compliance Officer
ACS No.: 56761**

Encl: As above



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POSTAL BALLOT NOTICE

Dear Member(s),

NOTICE of Postal Ballot is hereby given to the Members of PARNAX LAB LIMITED ('the Company'), pursuant to Section 110 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of the Companies (Management and Administration), Rules, 2014 (referred to as 'Rules'), Secretarial Standards-2 (SS-2), Regulation 44 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('SEBI Listing Regulations') and read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and 09/2023 dated September 25, 2023 and other relevant circulars and notifications issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as 'the MCA Circulars'), and other applicable laws and regulations (including any statutory modification or re-enactment thereof for the time being in force) that the special businesses as set out below is proposed for seeking approval of the Members by way of an Ordinary Resolution and Special Resolutions through the process of Postal Ballot, by electronic means.

The Explanatory Statement pursuant to Section 102(1) and other applicable provisions, if any, of the Act, pertaining to the resolutions setting out the material facts, is appended to this Postal Ballot Notice.

The Board of Directors of the Company have appointed Mr. Prakash Naringrekar (Membership No.: A5941, COP No.: 18955), Designated Partner of HSPN & Associates LLP, Practicing Company Secretaries, Mumbai as the Scrutinizer for conducting the Postal Ballot and E-voting process in a fair and transparent manner.

In compliance with the provisions of Sections 108 and 110 of the Act, read with Rule 20 and 22 of Rules and Regulation 44 of the SEBI Listing Regulations and MCA Circulars, the Company is offering e-voting facility to all the Members to enable them to cast their votes electronically. Members are requested to follow the procedure as stated in the Notes in this regard.

SPECIAL BUSINESS:

ITEM NO. 01:

To grant any loans, guarantee or security made by the company to person in whom any of the director of the company is interested under Section 185 (2) of Companies act, 2013:

To consider, and if thought fit, with or without modification(s), to pass the following resolution as **Special Resolution:**

“RESOLVED THAT pursuant to provisions of Section 185 (2) and all other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Amendment) Act, 2017 and rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the members of the Company be and is hereby accorded to grant any advances of loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any entity, in which directors of the company are interested, up to an aggregate sum of 15 Cr. (Rupees Fifteen Crores Only) (including the loans already advanced, guarantee already provided), in their absolute discretion deem beneficial and in the interest of the Company, provided that such loans, advances, securities and/or corporate guarantee, as the case may be, are utilized by the borrowing company for its principal business activities only, to the following body corporate(s)/trust/ firm etc. in one or more tranches, and on such other terms and conditions as may be mutually agreed between the both parties:

Name of the body corporate/trust/Firm	Amount of investment/loan/security/guarantee
Naxpar Pharma Private Limited	15 Crores (Rupees Fifteen Crores Only)

RESOLVED FURTHER THAT any of the Director/(s) of the Company be and is/are hereby severally authorized to sign any agreements/ documents, if any, to do all such acts, deeds and things as may be required to give effect to this resolution including filing of necessary e-forms, if any, with the Registrar of Companies, Mumbai.”

ITEM NO. 02:

Appointment of Mr. Mihir P. Shah, as a Director and CEO of the Company:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 152, 197, & 203 and all other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’) read with Schedule V of the Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to such approvals, consents, sanctions and permissions as may be necessary, the consent of the Members of the Company be and is hereby accorded for the appointment and terms of remuneration of Mr. Mihir Prakash Shah (DIN: 00387912) as the Director and CEO of the Company, upon the terms and conditions set out in the Explanatory Statement annexed to the

Notice convening this meeting and vary the terms and conditions of the said appointment in such manner as may be agreed upon between Mr. Mihir P. Shah and the Board.

FURTHER RESOLVED THAT The Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto”

ITEM NO. 03:

Appointment of Mr. Binoy B. Shah, as a Managing Director and CFO of the Company:

To consider and, if thought fit, to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 152, 196, 197, & 203 and all other applicable provisions, if any, of the Companies Act, 2013 (the ‘Act’) read with Schedule V of the Act and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to such approvals, consents, sanctions and permissions as may be necessary, the consent of the Members of the Company be and is hereby accorded for the appointment and terms of remuneration of Mr. Binoy Baiju Shah (DIN: 00440880) as the Managing Director and CFO of the Company for a period of Five Years (5) from 05th July, 2024 to 4th July, 2029, upon the terms and conditions set out in the Explanatory Statement annexed to the Notice convening this meeting and vary the terms and conditions of the said appointment in such manner as may be agreed upon between Mr. Binoy B. Shah and the Board.

FURTHER RESOLVED THAT The Board of Directors of the Company (which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the powers conferred by this Resolution) be and are hereby severally authorized to do all such acts, deeds, matters and things as may be deemed proper, necessary, or expedient, including filing the requisite forms with Ministry of Corporate Affairs or submission of documents with any other authority, for the purpose of giving effect to this Resolution and for matters connected therewith or incidental thereto”.

**For and on behalf of the Board
Parnax Lab Limited**

Sd/-

**Prakash M. Shah
Director and CEO
(DIN: 00440980)**

Date: 30th May, 2024

Place: Mumbai

Registered Office:

Gala No. 114, Bldg. No. 8,
Jogani Industrial Complex,
Chunabhatti, Mumbai-400022.
CIN: L36912MH1982PLC027925

Notes:

- 1) A Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the Meeting is annexed hereto.
- 2) As per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/ GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities & Regulation 40 of the SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares, members holding shares in physical form are requested to consider converting their holdings to dematerialized form, promptly.
- 3) The members whose e-mail addresses are not registered with the Company/Depositories, are requested to get the same registered/ updated. The members holding shares in demat form can get their e-mail addresses registered by contacting their respective Depository Participant and the members holding shares in physical form may register their e-mail addresses and mobile number with the RTA by following the process stated hereinafter for receiving the Postal Ballot Notice along with the remote e-voting instructions in electronic mode.
- 4) Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to intimate immediately any change in their address or bank mandates immediately to the Company.
- 5) Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the Company.
- 6) Members who have not registered their e-mail address so far are requested to register their e-mail address for receiving all communication including Postal Ballot Notices, Circulars, etc., from the Company electronically.
- 7) In compliance with provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility of Link intime as an alternative mode of voting which will enable the Members to cast their votes electronically on the resolutions mentioned in the notice of Postal Ballot of the Company.
- 8) The e-voting period begins on Thursday, June 06, 2024 at 9.00 a.m. and ends on Friday, July 05, 2024 at 5.00 p.m. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cutoff date of Friday, May 31, 2024, may cast their vote electronically. Thereafter the e-voting module shall be disabled by Link intime for voting.

- 9) The voting rights of shareholders shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date of Friday, May 31, 2024.
- 10) A copy of this notice has been placed on the website of the Company at <https://www.naxparlab.com> and the website of Link Intime at <https://linkintime.co.in>.
- 11) Mr. Prakash Naringrekar (Membership No.: A5941, COP No.: 18955), Designated Partners of HSPN & Associates LLP, Practicing Company Secretaries, Mumbai has been appointed as the Scrutinizer for conducting the e-voting process in a fair and transparent manner.
- 12) In accordance with the provisions of Section 101 of the Companies Act, 2013 read with Rule 18 of the Companies (Management and Administration) Rules, 2014, this Notice of the Company is being sent by e-mail to those Members who have registered their e-mail address with the Company or with their Depository Participant (DP) in respect of shares held in electronic form and made available to the Company by the Depositories. Considering the difficulties caused due to the Covid-19 pandemic, MCA and SEBI have dispensed with the requirement of printing and sending physical copies of the Notice and the notice will be sent via email, to all those members who have registered their email ids with the Company or the Registrar and Transfer Agent or the Depositories or the Depository Participants as on Monday, June 03, 2024.
- 13) Members who have not registered their E-mail address so far, are requested to register their e-mail for receiving all communication including Notices etc. from the Company electronically. Members can do this by updating their email addresses with their depository participants.

i) Register their email ID and Bank Account details:

In case the shareholder's email ID is already registered with the Company/its Registrar & Share Transfer Agent "RTA"/Depositories, log in details for e-voting are being sent on the registered email address.

In case the shareholder has not registered his/her/their email address with the Company/its RTA/Depositories and or has not updated the Bank Account mandate for receipt of dividend, the following instructions are to be followed:

- a) Kindly log in to the website of our RTA, Link Intime India Private Ltd., www.linkintime.co.in under Investor Services > Email/ Bank detail Registration - fill in the details and upload the required documents and submit.
- b) In the case of Shares held in physical mode: The shareholder may please email to RTA at rnt.helpdesk@linkintime.co.in or the Company at compliance@naxparlab.com
- c) In the case of Shares held in Demat mode:

The shareholder may please contact the Depository Participant ("DP") and register the email address and bank account details in the demat account as per the process followed and advised by the DP.

ii) Intimate the Registrar and Share Transfer Agents, M/s. Link Intime India Pvt Ltd, for consolidation into a single folio Members, if they have shares in physical form in multiple folios in identical names or joint holding in the same order of names.

iii) Convert their holdings in dematerialised form to eliminate risks associated with physical shares and better management of the securities. Members can write to the company's registrar and share transfer agent in this regard.

iv) SEBI vide circular dated 3rd November 2021 has mandated the listed companies to have PAN, KYC, bank details and Nomination of all shareholders holding shares in physical form. Folios wherein any one of the cited details / documents are not available with us, on or after 1st April 2023, shall be frozen as per the aforesaid SEBI circular.

The investor service requests forms for updation of PAN, KYC, Bank details and Nomination viz., Forms ISR-1, ISR-2, ISR-3, SH-13, SH-14 and the said SEBI circular are available on our website <https://www.naxparlab.com/>. In view of the above, we urge the shareholders to submit the Investor Service Request form along with the supporting documents at the earliest.

The Company has sent a letter to the shareholders holding shares in physical form in relation to the aforesaid.

In respect of shareholders who hold shares in the dematerialized form and wish to update their PAN, KYC, Bank Details and Nomination are requested to contact their respective Depository Participants.

v) Members may avail themselves of the facility of nomination in terms of Section 72 of the Companies Act, 2013 by nominating in the prescribed form a person to whom their shares in the Company shall vest in the event of their death. Members holding shares in physical form may obtain the Nomination forms from the Company's Registrar and Share Transfer Agents and Members holding shares in electronic form may obtain the Nomination forms from their respective Depository Participant(s).

14) Members holding shares in the same set of names under different ledger folios are requested to apply for consolidation of such folios along with relevant share certificates to the Company's Registrar and Transfer Agent.

15) Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat account. Members holding shares in physical form shall submit their PAN details to the Company or to the Registrar and Share Transfer Agent. SEBI has also mandated that for registration of transfer of securities, the transferor(s) and transferee(s) shall furnish a copy of their PAN card to the Company for registration of transfer of securities at compliance@naxparlab.com

Remote e-Voting Instructions for shareholders:

As per the SEBI circular dated December 9, 2020, individual shareholders holding securities in demat mode can register directly with the depository or will have the option of accessing various ESP portals directly from their demat accounts.

Login method for Individual shareholders holding securities in demat mode is given below:

1. Individual Shareholders holding securities in demat mode with NSDL
 1. Existing IDeAS user can visit the e-Services website of NSDL viz... <https://eservices.nsdl.com> either on a personal computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be re-directed to "InstaVote" website for casting your vote during the remote e-Voting period.
 2. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com> Select "Register Online for IDeAS Portal" or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReq.jsp>
 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a personal computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name i.e. LINKINTIME and you will be redirected to "InstaVote" website for casting your vote during the remote e-Voting period.
2. Individual Shareholders holding securities in demat mode with CDSL
 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. The option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.
 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by the company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider i.e. LINKINTIME for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
 3. If the user is not registered for Easi/Easiest, the option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
 4. Alternatively, the user can directly access the e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, the user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
3. Individual Shareholders (holding securities in demat mode) login through their depository participants
You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on the company name or e-Voting service provider name i.e. LinkIntime and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Login method for Individual shareholders holding securities in physical form/ Non-Individual Shareholders holding securities in demat mode is given below:

Individual Shareholders of the company, holding shares in physical form / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register for e-Voting facility of Link Intime as under:

1. Open the internet browser and launch the URL: <https://instavote.linkintime.co.in>
2. Click on “Sign Up” under ‘SHARE HOLDER’ tab and register with your following details: -

A. User ID:

Shareholders holding shares in physical form shall provide Event No + Folio Number registered with the Company. Shareholders holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID; Shareholders holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.

B. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

C. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)

D. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.

Shareholders holding shares in **physical form but have not recorded ‘C’ and ‘D’, shall provide their Folio number in ‘D’ above*

Shareholders holding shares in **NSDL form, shall provide ‘D’ above*

- ▶ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (@!#\$%&*), at least one numeral, at least one alphabet and at least one capital letter).
 - ▶ Click “confirm” (Your password is now generated).
3. Click on ‘Login’ under ‘SHARE HOLDER’ tab.
 4. Enter your User ID, Password and Image Verification (CAPTCHA) Code and click on ‘Submit’.

Cast your vote electronically:

1. After successful login, you will be able to see the notification for e-voting. Select ‘View’ icon.
2. E-voting page will appear.
3. Refer the Resolution description and cast your vote by selecting your desired option ‘Favour / Against’ (If you wish to view the entire Resolution details, click on the ‘View Resolution’ file link).
4. After selecting the desired option i.e. Favour / Against, click on ‘Submit’. A confirmation box will be displayed. If you wish to confirm your vote, click on ‘Yes’, else to change your vote, click on ‘No’ and accordingly modify your vote.

Guidelines for Institutional shareholders:

Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on the e-voting system of LIPL at <https://instavote.linkintime.co.in> and register themselves as ‘Custodian / Mutual Fund / Corporate Body’. They are also required to upload a scanned certified true copy of the board resolution /authority letter/power of attorney etc. together with attested specimen signature of the duly authorised representative(s) in PDF format in the ‘Custodian / Mutual Fund / Corporate Body’ login for the Scrutinizer to verify the same.

Helpdesk for Individual Shareholders holding securities in physical mode/ Institutional shareholders:

Shareholders facing any technical issue in login may contact Link Intime INSTAVOTE helpdesk by sending a request at enotices@linkintime.co.in or contact on: - Tel: 022 – 4918 6000.

Helpdesk for Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Individual Shareholders holding securities in Physical mode has forgotten the password:

If an Individual Shareholders holding securities in Physical mode has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on the e-Voting website of Link Intime: <https://instavote.linkintime.co.in>

- o Click on 'Login' under 'SHARE HOLDER' tab and further Click 'forgot password?'
- o Enter User ID, select Mode and Enter Image Verification code (CAPTCHA). Click on "SUBMIT".

In case shareholders is having valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing the information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. as mentioned above. The password should contain minimum 8 characters, at least one special character (@!#\$%&), at least one numeral, at least one alphabet and at least one capital letter.*

User ID for Shareholders holding shares in Physical Form (i.e. Share Certificate): Your User ID is Event No + Folio Number registered with the Company

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned depository/ depository participants website.

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

InstaVote Support Desk
Link Intime India Private Limited

THIS EXPLANATORY STATEMENT MAY BE REGARDED AS A DISCLOSURE UNDER THE COMPANIES ACT, 2013, AND THE SECRETARIAL STANDARD - 2.

Item No. 1.

The Company is expected to render support for the business requirements of other companies in the group (i.e. entities in which directors of the Company are interested as per the provisions of section 185 of the Companies Act, 2013), from time to time. However, owing to certain restrictive provisions contained in the Section 185 of the Companies Act, 2013, the Company was unable to extend financial assistance by way of loan, guarantee or security to other entities in the Group. In the light of amendments notified, inter-alia replacing the provisions Section 185 of Companies Act, 2013, the Company with the approval of members by way of special resolution, may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested in respect of loans taken by such entities, for their principal business activities.

Accordingly, in order to meet the funding requirements and ensure necessary compliances of the provisions of the Companies Act, 2013, the Board of Directors, hereby proposes to grant loans or provide guarantee/security to these abovementioned entity upto an aggregate amount of Rs. 15 Cr. (Rupees Fifteen Crores Crores). Hence, in order to enable the company to advance loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the company is interested to any entity of the group, in which Directors of the company are interested directly or indirectly under section 185 of the Companies Act, 2013 requires approval of members by a Special Resolution. The Board recommends the Special Resolution set out at item no. 1 of the Notice for approval by the Members.

None of the Directors and Key Managerial Personnel of the Company and their relatives is in any way concerned or interested, except Mr. Prakash Shah, Mr. Baiju Shah and Mrs. Ami Mihir Shah, financially or otherwise in the resolution except to the extent of their directorship and shareholding in the body corporate(s) in which investment may be made or loan/ guarantees may be given pursuant to this special resolution.

Item No. 2.

On recommendations of the Nomination and Remuneration Committee, the Board of Directors had recommended appointment of Mr. Mihir Prakash Shah (DIN: 00387912) as a Director and CEO of the Company liable to retire by rotation, subject to approval of the Members.

The Company has received following documents from Mr. Mihir Prakash Shah (DIN: 00387912):

- i. Letter of consent to act as a Director in the prescribed Form DIR-2 pursuant to Section 152 of the Act and Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014;
- ii. Letter of intimation in the prescribed Form DIR-8 pursuant to Section 164 of the Act and Rule 14 of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified to become a Director under the Act;

A brief profile of the Mr. Mihir Prakash Shah (DIN:00387912), to be appointed is given in the attached annexure below.

The Nomination and Remuneration Committee has recommended appointment of Mr. Mihir Prakash Shah (DIN:00387912) as a Director & CEO. In the opinion of the Board of Directors, Mr. Mihir Prakash Shah (DIN:00387912) fulfills the conditions specified in the Act, Rules made thereunder and the Listing Regulations, as amended, for his appointment as an Director & CEO of the Company and is not disqualified to become Director under the Act. The Board believes that his association would be of immense benefit to the Company and it is desirable to avail his services as a Director.

Accordingly, the Board of Directors recommends his appointment as a Director & CEO of the Company, liable to retire by rotation. The brief profile of Mr. Mihir Prakash Shah (DIN:00387912), nature of his expertise, names of Companies in which he holds Directorships, shareholding in the Company, etc. pursuant to the provisions of Listing Regulations and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India are set out in the annexure forming part of this Notice.

None of the Directors or Key Managerial Personnel of the Company/ their relatives are in any way concerned or interested, except Mr. Prakash Shah, Mr. Baiju Shah and Mrs. Ami Mihir Shah, financially or otherwise, in the Ordinary Resolution set out at Item No. 2 of the Notice. The Board recommends passing of the Ordinary Resolution set out in Item no. 2 of accompanying Notice.

The Particulars of the Appointment of Mr. Mihir Prakash Shah (DIN:00387912), as a Director & CEO are as under:

Sr. No.	Particulars	Details
1.	Name	Mr. Mihir Prakash Shah (DIN:00387912)
2.	Date of Birth	26.03.1975
3.	Qualification	Bachelor in Commerce (BCOM) from HR College
4.	Occupation	Director
5.	Experience	<p>Mr. Mihir Shah is having 30 years of Experience, and offering service in pharmaceutical and cosmetics manufacturing in Naxpar Group.</p> <p>Mr. Mihir P. Shah is committed to harnessing the growth potential of Naxpar Group by catering to the demands of the industry with professionalism and a differentiated service offering.</p> <p>At the core of Naxpar Group, Mr. Mihir Shah is one of the qualified and passionate in management team, who has behind him skill and experience. It is as a result of his diligence and perseverance that Naxpar's prowess in pharmaceutical manufacturing has seen exponential growth and achievement.</p> <p>He is Diligent in Strategy and planning, Deal Evaluation and Structuring.</p>
6.	Reason of Change	Appointment

7.	Date of Appointment / Terms of Appointment	On recommendations of the Nomination and Remuneration Committee, the Board of Directors had recommended appointment of Mr. Mihir Prakash Shah (DIN:00387912) as a Director and CEO of the Company liable to retire by rotation, subject to approval of the Members.
8.	Disclosure of Relationship between Directors	Mr. Mihir Shah is related to following Directors of the Company: <ul style="list-style-type: none"> • Mr. Prakash Shah • Mr. Baiju Shah • Mrs. Ami Shah

Item No. 3.

On recommendations of the Nomination and Remuneration Committee, the Board of Directors had recommended appointment of Mr. Binoy Baiju Shah (DIN: 00440880) as a Managing Director and CFO of the Company liable to retire by rotation, subject to approval of the Members.

The Company has received following documents from Mr. Binoy Baiju Shah (DIN: 00440880):

- iii. Letter of consent to act as a Director in the prescribed Form DIR-2 pursuant to Section 152 of the Act and Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014;
- iv. Letter of intimation in the prescribed Form DIR-8 pursuant to Section 164 of the Act and Rule 14 of Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified to become a Director under the Act;

A brief profile of the Mr. Binoy Baiju Shah (DIN: 00440880), to be appointed is given in the attached annexure below.

The Nomination and Remuneration Committee has recommended appointment Binoy Baiju Shah (DIN: 00440880) as a Managing Director & CFO. In the opinion of the Board of Directors, Mr. Binoy Baiju Shah (DIN: 00440880) fulfills the conditions specified in the Act, Rules made thereunder and the Listing Regulations, as amended, for his appointment as a Managing Director & CFO of the Company and is not disqualified to become Director under the Act. The Board believes that his association would be of immense benefit to the Company and it is desirable to avail his services as a Director.

Accordingly, the Board of Directors recommends his appointment as a Managing Director & CFO of the Company, liable to retire by rotation. The brief profile of Mr. Binoy Baiju Shah (DIN: 00440880), nature of his expertise, names of Companies in which he holds Directorships, shareholding in the Company, etc. pursuant to the provisions of Listing Regulations and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India are set out in the annexure forming part of this Notice.

None of the Directors or Key Managerial Personnel of the Company/ their relatives are in any way concerned or interested, except Mr. Prakash Shah, Mr. Baiju Shah and Mrs. Ami Mihir Shah, financially or otherwise, in the Ordinary Resolution set out at Item No. 3 of the Notice. The Board recommends passing of the Ordinary Resolution set out in Item no. 3 of accompanying Notice.

The Particulars of the Appointment of Mr. Binoy Baiju Shah (DIN:00440880), as a Managing Director & CFO are as under:

Sr. No.	Particulars	Details
1.	Name	Mr. Binoy Baiju Shah (DIN:00440880)
2.	Date of Birth	07.04.1984
3.	Qualification	Bachelor in Management Studies
4.	Occupation	Vice President
5.	Experience	Mr. Binoy Shah is having 19 years of Experience, and offering service in pharmaceutical and cosmetics manufacturing in Naxpar Group. Mr. Binoy B. Shah is committed to harnessing the growth potential of Naxpar Group by catering to the demands of the industry with professionalism and a differentiated service offering.
6.	Reason of Change	Appointment
7.	Date of Appointment / Terms of Appointment	On recommendations of the Nomination and Remuneration Committee, the Board of Directors had recommended appointment of Mr. Binoy Baiju Shah (DIN: 00440880) as a Managing Director and CFO of the Company liable to retire by rotation, subject to approval of the Members.
8.	Disclosure of Relationship between Directors	Mr. Binoy Shah is related to following Directors of the Company: <ul style="list-style-type: none">• Mr. Prakash Shah• Mr. Baiju Shah• Mrs. Ami Shah

**For and on behalf of the Board
Parnax Lab Limited**

Sd/-

**Date: 30th May, 2024
Place: Mumbai**

**Prakash M. Shah
Director and CEO
(DIN: 00440980)**