

Acrow India Ltd.

Regd. Office & Factory: P.O. Ravalgaon – 423108, Taluka: Malegaon, Dist: Nasik, Maharashtra
Corporate Office: 52,5th Floor, Maker Tower 'F', Cuffe Parade, Mumbai – 400 005 Tel: (022) 22186479
CIN – L13100MH1960PLC011601

Date: 5th February 2019

To,

The Secretary

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort. Mumbai – 400 001

BSE Scrip Code: 513149

Sub: Outcome of the Board Meeting

Dear Sir,

In compliance with the Listing Agreement, this is to inform you that the Board of Directors in their meeting held today, i.e 5th February 2019 has approved the following:

1. The Unaudited Financial Results for the quarter ended 31st December 2018 along with the Limited Review Report of the Auditors; the results have been reviewed by the Audit Committee and taken on records by the Board of Directors of the Company.
2. The re-appointment of Mr. Vikram Bhat as an Independent Director from 15th July 2019 for a further period of five consecutive years will be taken up according to the provisions of the Companies Act, 2013.
3. Appointment of Mr. Shirgaonkar as Independent Director confirmed.

Kindly note that the meeting concluded at 4.30 pm.

Kindly take this on record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Acrow India Limited


Authorised Signatory



PATKAR & PENDSE
CHARTERED ACCOUNTANTS

204, Chartered House, 297/298, Dr. Cawasji Hormasji Street,
Next to Queens Road Church, Marine Lines, Mumbai - 400 002.

Tel. : 2206 0309 / 2206 0868

E-mail : bmpco@rediffmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF
ACROW INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **ACROW INDIA LIMITED** ("the Company"), for the quarter and nine months period ended December 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Patkar & Pendse
Chartered Accountants
Firm Registration No.:107824W**


**B.M. Pendse
Partner.
M.No. 032625**

Place: Mumbai

Dated: 5th February, 2019

ACROW INDIA LTD.

Registered Office : Plot No. 2 & 3, P.O. RAVALGAON 423108 TALUKA MALEGAON, DIST: NASIK, MAHARASHTRA

(Rs in Lacs)

Statement of Unaudited Results for the
Quarter and 9 months ended
31-December-2018

PARTICULARS	Quarter ended			Period ended		Previous
	31-Dec-2018	30-Sep-2018	31-Dec-2017	31-Dec-2018	31-Dec-2017	Year Ended
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	-	-	-	-	-	-
Other Income	23.64	34.39	38.37	92.62	110.71	151.43
Total Income	23.64	34.39	38.37	92.62	110.71	151.43
2 Expenditure						
Cost of Material Consumed	-	-	-	-	-	-1.86
Changes in Inventories of Finished Goods, Stock in Trade and	-	-	-	-	1.50	1.50
Employee Benefit expenses	1.53	1.41	1.85	4.83	5.27	7.61
Finance cost	0.01	0.02	0.79	0.06	2.44	0.19
Other Expenditure	(13.66)	45.35	14.33	51.59	68.15	106.31
Depreciation & Amortisation	9.66	9.65	11.64	28.96	34.80	38.50
Total Expenditure	(2.46)	56.43	28.61	85.44	112.16	152.25
3 Profit / (Loss) before Exceptional items and Tax (1-2)	26.10	(22.04)	9.76	7.18	(1.45)	(0.82)
4a Exceptional item : Profit / (Loss) on sale of assets	-	-	-	-	-	-
4b Prior period income / (expense)	(1.85)			(1.85)		
5 Profit / (Loss) before Tax	24.25	(22.04)	9.76	5.33	(1.45)	(0.82)
6 Tax Expense						
Tax for current year	-	-	-	-	-	-
Tax for earlier years	-	-	-	-	-	-
Deffered Tax	1.06	(5.41)	(1.03)	(2.58)	(3.26)	(1.02)
7 Net Profit/ (Loss) after Tax	23.19	(16.63)	10.79	7.91	1.81	0.20
8 Other Comprehensive Income (+) / Expense (-)	-	-	-	-	-	-
9 Total Comprehensive Income for the period	23.19	(16.63)	10.79	7.91	1.81	0.20
10 Paid up equity share capital (Face value Rs 10/- each)	64.00	64.00	64.00	64.00	64.00	64.00
Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2,097.05
11.1 Earnings per share (before exceptional items) (of Rs 10/- each) Not annualised						
a) Basic	Rs 3.62	Rs -2.60	Rs 1.69	Rs 1.24	Rs 0.28	Rs 0.03
b) Diluted	Rs 3.62	Rs -2.60	Rs 1.69	Rs 1.24	Rs 0.28	Rs 0.03
11.2 Earnings per share (after exceptional items) (of Rs 10/- each) Not annualised						
a) Basic	Rs 3.62	Rs -2.60	Rs 1.69	Rs 1.24	Rs 0.28	Rs 0.03
b) Diluted	Rs 3.62	Rs -2.60	Rs 1.69	Rs 1.24	Rs 0.28	Rs 0.03



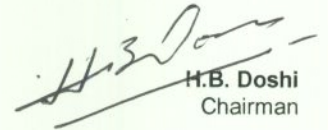
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Notes

- ⇒ The company is in the business of manufacture and sale of engineering goods without any territorial differentiation and as such, there is only one reportable business / geographical segment, as required by IndAS 108 on "Operating Segments". However, it has temporarily stopped manufacturing operations to revisit the costing of its products.
- ⇒ The above unaudited standalone financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors at it's meeting held on 05-February-2019 and have been subjected to limited review by the Statutory Auditors.
- ⇒ During the quarter ended 31st Dec 2018, the "Other expenditure is (-) because of the excess provision in demunative value of investments made in earlier period is now reversed
- ⇒ During the quarter ended 31-December-2018, no investor complaints were received and no complaint was pending at the beginning and at the end of the period.
- ⇒ The figures for the Quarter Ended 31-March-2018 are balancing figures between audited figures in respect of full financial year and year to date figures upto third quarter of financial year.
- ⇒ This statement is as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015
- ⇒ Figures for the earlier period / year have been regrouped and restated wherever necessary.

PLACE : Mumbai
DATE : 05-Feb-2019


H.B. Doshi
Chairman