

April 28, 2023

IPR/SECL/EXCH/23-24

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 523638

Dear Sir,

Sub: SEBI Circular SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 – in connection with Initial and Annual Disclosure to be made by an entity identified as Large Corporate

We refer to SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 ("said Circular") regarding submission of initial & annual disclosures to be made by an entity identified as Large Corporate on your portal.

In this connection we wish to state as under:

1. Our Company is listed on BSE Limited.
2. Our outstanding long term borrowing (excluding external commercial borrowings) with original maturity of more than one year is less than Rs. 100 Crores as on 31st March, 2023.
3. Our Company is having credit rating: NA

In view of the above, we wish to inform you that IP Rings Limited will **not** be a Large Corporate (LC) in terms of the said Circular, hence, the disclosures will not be applicable to us.

Please find attached Annexure-A stating that the applicability criteria as specified in SEBI circular is not applicable to us.

This is for your kind information and records. Kindly acknowledge the receipt.

Thanking you,
For **IP RINGS LIMITED**


K. Premnatha
COMPANY SECRETARY
(MEM. NO: F7382)


Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

SI No	Particulars	Details
1	Name of the Company	IP Rings Limited
2	CIN	L28920TN1991PLC020232
3	Outstanding borrowing of the Company as on 31 st March, 2023 as applicable (in Rs. Cr)	Rs. 64.34 Crore
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	NA
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE Limited

We confirm that we are not a Large Corporate as per the applicability criteria given under the said circular.

For IP Rings Limited


K. Premnatha
Company Secretary


Venkataraman
Chief Financial Officer

Date: 28.04.2023