

11th August, 2020

The General Manager BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	The Assistant Vice-President The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai – 400 051
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Dear Sir,

Sub : Outcome of Board Meeting held on 11th August, 2020

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform that the Board of Directors of the Company at their meeting held today have considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2020 and also considered the Limited Review Report received from Joint Statutory Auditors for the said period. The same are attached herewith as per the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 3.30 P.M. and concluded at 5.20 P.M.

Kindly take the same on your records.

Thanking you,
Yours faithfully,
For, **Sanghi Industries Limited**



Anil Agrawal
Company Secretary
Encl : As above



Sanghi Industries Limited

CIN No. : L18209TG1985PLC005581

Registered Office : P.O. Sanghinagar, Hayatnagar Mandal, R R District, Telangana - 501511.

Tel. : 08415 - 242240 E-mail : companysecretary@sanghiment.com

Website : www.sanghiment.com

Chaturvedi & Shah LLP
Chartered Accountants
714-715, Tulsiani Chambers,
212, Nariman Point,
Mumbai 400 021

S. K. Mehta & Co.
Chartered Accountants
302-306, Pragati Tower,
26, Rajendra Place,
New Delhi 110 008

Independent Auditors' Review Report on Quarterly Unaudited Financial Results of Sanghi Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to,
The Board of Directors,
Sanghi Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Sanghi Industries Limited ('the Company') for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard 34, (IND AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consist of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be



disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

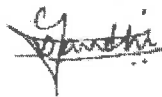
5. We draw attention to Note No. 2 to the Statement, which describes the impact of Covid-19 pandemic on the Company's operations and results as assessed by the management.

Our conclusion is not modified in respect of this matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm's Registration No: 101720W/W100355



Vitesh D. Gandhi

Partner

Membership Number: 110248

UDIN: 20110248AAAABF9515

Place: Mumbai

Date: August 11, 2020



For S.K Mehta & Co.

Chartered Accountants

Firm's Registration No:000478N



Rohit Mehta

Partner

Membership Number: 091382

UDIN: 20091382AAAAJZ4919

Place: New Delhi

Date: August 11, 2020



SANGHI INDUSTRIES LIMITED

CIN : L18209TG1985PLC005581

Regd. Office : Sanghinagar P.O., Hayatnagar Mandal,

R.R.Dist., Telangana. - 501 511 Email ID for Investors : companysecretary@sanghiment.com

Tel. 08415-242240, Website : www.sanghiment.com

**Statement of Unaudited Financial Results for the Quarter Ended 30th June 2020****(₹ in Lacs)**

Sr. No.	Particulars	Quarter Ended 30.06.2020	Previous Quarter Ended 31.03.2020	Corresponding Quarter Ended 30.06.2019	Year Ended 31.03.2020
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
1	Income				
	a) Revenue from operations	14,873.96	22,161.02	27,411.95	88,754.85
	b) Other Income	141.51	237.41	422.10	1,246.04
	Total Income	15,015.47	22,398.43	27,834.05	90,000.89
2	Expenses				
	a) Cost of Material consumed	1,917.62	2,744.30	1,948.73	9,587.05
	b) Changes in inventories of Finished goods and WIP	(3,745.86)	(1,049.14)	313.44	(2,413.39)
	c) Employee benefits expenses	1,109.47	1,111.11	1,226.57	4,826.52
	d) Power and Fuel	6,185.92	5,290.89	6,272.55	21,625.81
	e) Stores & Consumables	658.29	877.71	1,082.23	3,601.32
	f) Selling & Distribution	4,075.62	6,231.80	8,195.74	25,866.07
	g) Depreciation and Amortisation expense	1,550.52	1,636.31	1,449.11	6,208.11
	h) Finance Costs	1,710.12	2,159.57	1,707.36	7,796.33
	i) Other operating expenditure	951.60	1,811.67	1,802.16	6,367.28
	Total expenses	14,413.30	20,814.22	23,997.89	83,465.10
3	Profit / (Loss) before exceptional items & tax(1-2)	602.17	1,584.21	3,836.16	6,535.79
4	Exceptional items				
5	Profit / (Loss) before tax (3-4)	602.17	1,584.21	3,836.16	6,535.79
6	Tax expense/(credit) (including Deferred Tax)	-	-	-	-
7	Net Profit / (Loss) for the period (5-6)	602.17	1,584.21	3,836.16	6,535.79
8	Other comprehensive income (Net of Tax)				
	items that will not be reclassified to profit & loss	(8.80)	(26.19)	(3.00)	(35.19)
9	Total Comprehensive income for the period (7+8)	593.37	1,558.02	3,833.16	6,500.60
10	Paid-up equity share capital (Face Value of ₹ 10/- each)	25,100.00	25,100.00	25,100.00	25,100.00
11	Other Equity				1,46,436.02
12	Earnings Per Share				
	(of ₹ 10/- each) (not annualised):				
	(a) Basic (based on weighted average)	0.24	0.63	1.53	2.60
	(b) Diluted (based on weighted average)	0.24	0.63	1.53	2.60



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th August 2020
- 2 a) The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions. The results for the quarter are, therefore, not comparable with those for the previous quarters.
b) The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, Inventories, receivables and other current assets. Management believes that its impact is likely to be short term in nature and does not anticipate any medium to long term risk in the Company's ability to continue as Going Concern and meeting its liabilities as and when they fall due. However, the impact assessment of COVID-19 is a continuing process considering uncertainties involved therein, therefore, the company continues to monitor changes in future economic & business conditions.
- 3 The company's business operations comprise of a single operating segment viz. Cement & its allied products.
- 4 The 2,560 Secured, Listed, Rated, Redeemable, Non Convertible Debentures ("NCD") of face value of Rs. 10,00,000/- each aggregating Rs 256 crore of the Company as on 30th June 2020 are secured by way of first and second ranking pari passu charge on the Company's certain movable and immovable assets. The asset cover as on 30th June 2020 exceeds hundred percent of the principal amount of the said listed non convertible debentures.
- 5 The figures for the quarter ended March 31, 2020 as reported in these financial results are the balancing figures between the audited financial results for the year ended March 31, 2020 and the unaudited published financial results for the nine months ended December 31, 2019.
- 6 Previous periods figures have been regrouped and rearranged wherever necessary.

Place : Ahmedabad
Date: 11.08.2020



For Sanghi Industries Limited


(Ravi Sanghi)
Chairman and Managing Director