

Date: 16/12/2019

To,
Department of Corporate Services,
Bombay Stock Exchange Limited, Mumbai
Phirozejeebhoy Towers,
Dalal Street, Mumbai - 400001

Sub: Outcome of Board Meeting held on 14th November, 2019 (revised)
Ref: Scrip ID/Code: OBCL/541206

Dear Sir/Madam,

With reference to BSE email dated 10th December, 2019 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the revised unaudited financial results for the half year ended 30th September, 2019 rectifying the discrepancy witnessed by the BSE.

In this Connection we are enclosing herewith, the following documents:

1. Unaudited Financial Results for the Half Year ended on 30th September, 2019.
2. Limited Review Report for the Half year ended 30th September 2019.
3. Cash Flow Statement for the Half year ended 30th September 2019.

You are kindly requested to take the same on your records.

Thanking you,

Yours Faithfully,
Orissa Bengal Carrier Ltd.



Aakash Kumar Sahu
Company Secretary & Compliance Officer



CIN No. : L63090CT1994PLC008732

Corp. Office : A-1, 3rd Floor, C.G. Elite Complex, Opp Mandi Gate
Pandri Main Road, Raipur 492001 (C.G.)

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AGRAWAL & PANSARI

CHARTERED ACCOUNTANTS

Add:- 2nd Floor M.I.G-29, Indravati Colony, Raja Talab Ward, Off. Canal Linking Road, Raipur (C.G.)
Ph No.:- 0771-4700560, email- pansari_ca@yahoo.com

Independent Auditors Review Report on Standalone Half Yearly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors,
Orissa Bengal Carrier Ltd.,
Jiwan Bima Marg, Pandri, Raipur (CG) 492001


We have reviewed the accompanying statement of unaudited financial results ("the statement") of Orissa Bengal Carrier Ltd. for the half year ended 30th September, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, AGRAWAL & PANSARI
Chartered Accountants
Firm Registration No. : 003350C

Date : 14.11.2019
Place : Raipur


CA V.K. ADWANI
(Partner)
Membership No. 401080
UDIN-19401080AAAACO1212



ORISSA BENGAL CARRIER LIMITED

Jiwan Bima Marg, Pandri, Raipur (C.G.)-492001

(CIN:L63090CTI994PLC008732)

Email id: admin@obclimited.com,

Website: www.obclimited.com

Balance Sheet as at 30th September 2019**(Rupees in Lakhs)**

PARTICULARS	Half Year Ended on	Previous Year Ended
	30/09/2019	31/03/2019
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,108.28	2,108.28
(b) Reserves and surplus	4,415.69	4,028.47
(c) Money received against share warrants	-	-
	6,523.97	6,136.75
2 Share application money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	1,025.97	1,122.48
(b) Deferred tax liabilities (Net)	41.57	51.07
(c) Other Long term liabilities	-	-
(d) Long-term provisions	-	-
	1,067.54	1,173.55
4 Current liabilities		
(a) Short-term borrowings	1,238.02	1,050.74
(b) Trade payables	-	-
Total outstanding dues of micro enterprises and small enterprises	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	1,782.03	2,175.24
(c) Other current liabilities	601.60	596.08
(d) Short-term provisions	268.55	457.67
	3,890.19	4,279.73
TOTAL	11,481.70	11,590.03
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	1,547.78	1,605.65
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	2.19	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	280.56	232.16
(e) Other non-current assets	-	-
	1,830.53	1,837.81
2 Current assets		
(a) Current investments	-	-
(b) Inventories	-	-
(c) Trade receivables	9,049.59	9,045.95
(d) Cash and cash equivalents	210.91	195.47
(e) Short-term loans and advances	383.46	506.25
(f) Other current assets	7.22	4.55
	9,651.17	9,752.22
TOTAL	11,481.70	11,590.03

For and on behalf of the Board of Directors.



(RATAN KUMAR AGRAWAL)
Managing Director
DIN: 01608584

PLACE : RAIPUR
DATE : 14/11/2019

ORISSA BENGAL CARRIER LIMITED
Jiwan Bima Marg, Pandri, Raipur (C.G.)-492001
(CIN:L63090CT1994PLC008732)

Email Id: admin@obclimited.com,

Website: www.obclimited.com

Statement of Standalone Financial Results for the Half Year ended 30th September, 2019

(Rupees in Lakhs, except Earning per share data)

PARTICULARS	Half Year Ended on		Year Ended on	
	30/09/2019	31/03/2019	30/09/2018	31/03/2019
	Unaudited	UnAudited	Audited	Audited
I. Revenue from operations:				
Gross Income from Transportation Business	20,762.67	24,064.62	24,766.68	48,831.30
II. Other income	113.14	9.02	166.04	175.06
III. Total Revenue (I + II)	20,875.80	24,073.64	24,932.72	49,006.36
IV. Expenses:				
Gross Transportation Expenses	19,514.44	22,355.62	23,469.16	45,824.78
Employee Benefits Expenses	150.31	75.43	201.10	276.53
Finance costs	149.92	136.44	124.03	260.47
Depreciation & Amortisation Expenses	257.59	279.35	242.63	521.98
Other expenses	82.96	540.21	86.76	626.97
Total Expenses	20,155.22	23,387.05	24,123.68	47,510.73
V. Profit before Exceptional & Extra-ordinary Items & tax (III- IV)	720.58	686.59	809.04	1,495.63
VI. Exceptional Items:	-	-	-	-
VII. Profit before Extra-ordinary Items & tax (V- VI)	720.58	686.59	809.04	1,495.63
VIII. Extra-Ordinary Items:	-	-	-	-
IX. PROFIT BEFORE TAX (VII-VIII)	720.58	686.59	809.04	1,495.63
X. TAX EXPENSE:				
(1) Current year tax	215.77	212.44	232.38	444.82
(2) Deferred tax Liability /(Asset)	(9.50)	(1.79)	(10.95)	(12.74)
(3) Earlier Year Income Tax	-	-	-	-
XI. Profit (Loss) for the period from continuing operations (after tax) (IX-X)	514.30	475.94	587.61	1,063.55
XII. Profit/(loss) from discontinuing operations	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV. Profit (Loss) for the period (XI + XIV)	514.30	475.94	587.61	1,063.55
XVI. Earnings per equity share:				
(1) Basic	2.44	2.26	2.79	5.04
(2) Diluted	2.44	2.26	2.79	5.04
XVII. Paid-up Equity Share Capital	2,108.28	2,108.28	2,108.28	2,108.28
XVIII. Reserve Excluding Revaluation Reserve	4,415.69	4,028.47	3,556.33	4,028.47

Notes:

- Financial Result for the half year ended September 30, 2019 is being prepared in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- The above financial results as approved by the Audit Committee have been approved by the Board of Directors at their meetings held on 14.11.2019. Limited Review Report of the result for the Half year ended September 30, 2019 have been carried out by the statutory Auditor of the company.
- The Company operates in a single segment. Hence segment report is not applicable.
- Figures for the previous period/year have been rearranged/reclassified wherever necessary to correspond with current period/year presentation
- The figures for the half year ended on 31st March 2019 are the balancing figures between the audited figure in respect of the full financial year 2018-19 and the un-audited figures of the half year ended 30th September, 2018.

For and on behalf of the Board of Directors.



(RATAN KUMAR AGRAWAL)

Managing Director

DIN: 01608584

PLACE : RAIPUR
DATE : 14/11/2019

ORISSA BENGAL CARRIER LIMITED
(CIN:L63090CTI994PLC008732)

Cash Flow Statement for the Period Ended on 30th September, 2019

(Rupees in Lakhs)

PARTICULAR	Figures as at the end of 30/09/2019	Figures as at the end of 31/03/2019
A. Cash Flow from Operating Activities		
Net Profit before tax and extraordinary items	720.58	1,495.63
Adjustments For :		
Depreciation	257.59	521.98
Interest & Finance Charges	149.92	260.47
Interest Income	(9.30)	(10.86)
Profit on sale of Fixed Assets	(14.17)	(28.60)
Operating Profit before Working Capital Changes	1,104.62	2,238.62
Adjustments For :		
(Increase) / Decrease in Current Assets :		
Sundry Debtors	(3.65)	(839.09)
Inventories	-	-
Loans and Advances	122.79	(88.18)
Other Current Assets	(2.67)	(3.75)
Long Term Loans & Advances	(48.40)	(5.44)
Other non current assets	-	32.47
Increase / (Decrease) in Current Liabilities :		
Trade & Other Payables	(576.81)	(1,093.57)
Cash generation from Operations	595.89	241.06
Income Tax(Paid)	(215.77)	(444.82)
Net Cash Used in Operating Activities (A)	380.11	(203.76)
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(207.74)	(541.03)
Purchase of Investment	-	-
Sale of Fixed Assets	20.00	53.75
Interest Income	9.30	10.86
Other non-current assets	-	-
Net Cash used in Investing Activities (B)	(178.44)	(476.42)
C. Cash Flow from Financing Activities		
Issue of Share capital	-	556.40
Security Premium Account	-	1,025.98
Long-term borrowings	(96.51)	(577.42)
Short-term borrowings	187.28	(53.37)
Interest & Finance Charges Paid	(149.92)	(260.47)
Dividend Paid	(127.08)	-
Net Cash from Financing Activities (C)	(186.24)	691.12
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	15.44	10.94
Cash & Cash Equivalents as at opening	195.47	184.53
Cash & Cash Equivalents as at Closing	210.91	195.47
	(0.00)	(0.00)
Components of Cash & Cash Equivalents		
Cash In Hand	33.28	28.27
Balances with Bank	177.63	167.20
	210.91	195.47

For and on behalf of the Board of Directors.

PLACE : RAIPUR
DATE : 14/11/2019



Ratansoni
(RATAN KUMAR AGRAWAL)
Managing Director
DIN: 01608584