

Date: 27<sup>th</sup> September, 2018

The Listing Department,  
**BSE Ltd. (Designated Stock Exchange)**  
PJ Towers, Dalal Sheet  
Mumbai- 400 001

The Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051

Dear Sir/ Madam,

**Stock Code. BSE: 532925**  
**NSE: KAUSHALYA**

**Sub: Summary of proceedings of 26<sup>th</sup> Annual General Meeting ('AGM')**

We would like to inform you that the 26<sup>th</sup> Annual General Meeting ('AGM') of the Company was held on 27<sup>th</sup> September, 2018 and the business as contained in the Notice of AGM dated August 13, 2018 were transacted.

In this regard, please find enclosed the following:

- (1) Summary of proceedings as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - I.

The above documents of the 26<sup>th</sup> Annual General Meeting ('AGM') are also available on the company's website i.e. [www.kaushalya.net](http://www.kaushalya.net)

This is for your information and records.

Thanking You

Yours Faithfully,

**For Kaushalya Infrastructure Development Corp. Ltd.**

  
Sanjay Lal Gupta  
Company Secretary



Encl-a/a

**Annexure - I**

**Summary of proceedings of the 26<sup>th</sup> Annual General Meeting:**

The 26<sup>th</sup> Annual General Meeting (AGM) of the Members of M/s Kaushalya Infrastructure Development Corporation Limited ('the Company') was held on Thursday, September 27, 2018 at 10.30 A.M at "Aikatan", EICC, IA-290, Sector-III, Salt Lake, Kolkata- 700 097.

Mr. Mahesh Mehra chaired the meeting. The requisite quorum remained present throughout the meeting.

The Chairman delivered his speech covering performance of the Company during 2017-18.

All the directors of the Company, except Mr. Anil Kumar Agarwal, Independent Director and Member of Nomination and Remuneration Committee attended the meeting. Mrs. Minoti Nath, Chairman of Audit Committees was present to answer shareholders' queries. Mr. Anil Kumar Agarwal was absent due to pre-occupation elsewhere.

The Chairman gave the opportunity to the Members to ask questions / seek clarifications on the businesses covered in the Notice of AGM, and thereafter he provided responds to the queries raised by the Members.

The Chairman informed that the Company had provided the Members, the facility to cast their vote electronically, on all resolutions as set out in the Notice. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting through Ballot Paper. Mr. Sanjay Lal Gupta, Company Secretary, informed the shareholders that there is no qualification, comments or observation have found in the Auditors' Report as well as in the Secretarial Audit Report.

Thereafter, the following items of businesses as per the Notice of AGM dated August 13, 2018, were transacted at the meeting.

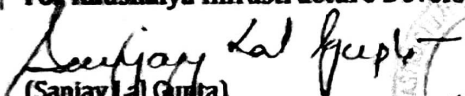
1. Adoption of Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2018 and the reports of the Board of Directors ('the Board') and Auditors thereon.
2. Appointment of Mr. Mahesh Mehra, Whole-time Director who retires by rotation and being eligible, offer himself for re-appointment.
3. Ratification of appointment of M/s. Monu Jain & Company, Chartered Accountants, Kolkata (Firm Registration No. 327900E) as Statutory Auditors of the Company.

All the resolutions as per the Notice of AGM were duly proposed and seconded by the Members.

Thereafter, invited the Scrutinizer appointed for scrutinizing the remote e-voting and ballot voting process, after closure of the meeting to take over the ballot voting proceedings.

It was announced at the AGM that the consolidated e-voting results along with the physical Ballot voting shall be submitted to the Stock Exchanges within 48 hours of the conclusion of the AGM and will also be placed on the website of the Company. Thanking the Members for their participation, the Chairman announced formal closure of the 26th Annual General Meeting at 10.50 a.m.

For Kaushalya Infrastructure Development Corp. Ltd.

  
(Sanjay Lal Gupta)  
Company Secretary

