





F.R.N. 022743N

# KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

## **Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Standalone Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **Review Report to The Board of Directors Oracle Credit Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("Statement") of **Oracle Credit Limited** ("the Company") for the quarter ended 31 December 2022 and the Standalone Unaudited Year to Date Results for the period 1 April 2022 to 31 December 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related unaudited interim standalone financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kapish Jain & Associates,**  
Chartered Accountants  
Firm Registration No. 022743N

**KAPISH**  
**JAIN**

Digitally signed  
by KAPISH JAIN  
Date: 2023.02.03  
18:53:48 +05'30'

**Kapish Jain**  
Partner  
Membership No. 514162  
**UDIN: 23514162BGWGN5316**

Place: New Delhi  
Date: 03 February 2023

ORACLE CREDIT LIMITED						
CIN : L65910DL1991PLC043281						
Regd. Office : Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place New Delhi- 110001						
Corporate Office: 6th Floor, 609, C/66, G Block B & C Wing one BKC, Opposite Bank of Baroda, Bandra (E) Mumbai - 400051, Maharashtra						
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS						
FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER 2022						
						(Rs. in Lakhs)
Particulars	Quarter Ended			Nine months ended		Year Ended
	31 Dec 2022	30 Sep 2022	31 Dec 2021	31 Dec 2022	31 Dec 2021	31 Mar 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations						
a. Interest income	45.99	24.89	9.55	86.75	28.50	40.57
b. Fee and commission income	50.00	40.17	20.00	153.17	20.00	20.00
<b>Total Revenue from operations</b>	<b>95.99</b>	<b>65.06</b>	<b>29.55</b>	<b>239.93</b>	<b>48.50</b>	<b>60.57</b>
2 Other Income	0.15	-	-	0.15	-	17.60
3 <b>Total Income (1+2)</b>	<b>96.14</b>	<b>65.06</b>	<b>29.55</b>	<b>240.08</b>	<b>48.50</b>	<b>78.17</b>
4 EXPENSES						
a. Finance cost	-	0.02	0.04	0.88	0.20	0.20
b. Change in inventories of Stock-in-Trade	-	-	-	-	-	-
c. Impairment of financial instruments	0.57	10.46	-	23.78	-	1.44
d. Employee benefit expenses	3.56	-	0.73	3.86	5.00	6.20
e. Depreciation and amortization expenses	6.55	-	-	6.55	-	-
f. Other expenses	11.57	7.50	4.17	29.62	7.31	14.22
<b>Total expenses (a+b+c+d+e+f)</b>	<b>22.26</b>	<b>17.98</b>	<b>4.94</b>	<b>64.70</b>	<b>12.51</b>	<b>22.06</b>
5 <b>Profit/(Loss) before exceptional items, and tax (3-4)</b>	<b>73.87</b>	<b>47.08</b>	<b>24.61</b>	<b>175.38</b>	<b>35.99</b>	<b>56.11</b>
6 Exceptional items	-	-	-	-	-	-
7 <b>Profit/(Loss) before tax (5-6)</b>	<b>73.87</b>	<b>47.08</b>	<b>24.61</b>	<b>175.38</b>	<b>35.99</b>	<b>56.11</b>
8 Tax expenses	18.95	12.24	6.50	45.56	9.36	14.60
9 <b>Profit/(Loss) after tax (7-8)</b>	<b>54.93</b>	<b>34.84</b>	<b>18.11</b>	<b>129.82</b>	<b>26.63</b>	<b>41.51</b>
10 Other Comprehensive Income						
a. Items that will not be reclassified to profit or loss						
Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-	-
b. Items that will be reclassified to profit or loss						
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
11 <b>Total Comprehensive Income/(Loss) (9+10)</b>	<b>54.93</b>	<b>34.84</b>	<b>18.11</b>	<b>129.82</b>	<b>26.63</b>	<b>41.51</b>
12 Paid up equity share capital (Face value Rs 10/- per share)	693.75	693.75	555.00	693.75	555.00	555.00
13 Other Equity						80.13
14 Earnings per share (Face value Rs 10/- per share) (not annualized)						
a. Basic earnings per share (Rs.)	0.792	0.502	0.326	1.871	0.480	0.748
b. Diluted earnings per share (Rs.)	0.792	0.502	0.326	1.871	0.480	0.748

**Notes:**

- The Financial Results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meetings held on 3 February 2023. In compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations as amended, 2015 ("SEBI Listing Regulations"), a limited review of the above results has been carried out by the Statutory Auditors of the Company.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with Rules framed thereunder and other accounting principles generally accepted in India.
- The business activity of company falls within a single reportable segment i.e. financial services, as per Ind AS 108 'Operating Segments'.
- The figures for the previous periods have been regrouped/ rearranged whenever considered necessary, to confirm current period classification.

For Oracle Credit Limited

ADITYA  
VIKRAM  
KANORIA

Aditya Vikram Kanoria  
Managing Director  
DIN : 07002410

Place: Mumbai  
Date: 3 February 2023



F.R.N. 022743N

# KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987

Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

## **Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Consolidated Unaudited Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

### **Review Report to The Board of Directors Oracle Credit Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("Statement") of **Oracle Credit Limited** ("the Parent Company"), its subsidiaries (the Parent Company and its subsidiaries together referred to as the "Group") and its share of net profit after tax and total comprehensive income of its associate company for the quarter and nine months ended 31 December 2022 ("the Statement") attached herewith, being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been compiled from the related unaudited interim financial information which has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of following entities:  
**Subsidiaries Company:**
  - Credent Investment Private Limited
  - Credent Property Advisory Private Limited  
**Associates Company:**
  - Credent Assets Management Services Private Limited

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The consolidated financial results include the financial results of 2 subsidiaries, whose financial statements/financial information reflect total assets of Rs. 124.15 lakhs & net assets of Rs. 535.66 lakhs as at 31 December 2022 and total revenue of Rs. 77.51 lakhs and Rs. 143.21 lakhs, total net profit / (loss) after tax of Rs. 29.20 lakhs and Rs. 36.49 lakhs and total comprehensive income of Rs. 29.20 lakhs and Rs. 36.49 lakhs for the quarter ended 31 December 2022 and period from 01 April 2022 to 31 December 2022, respectively, as considered in the unaudited consolidated financial results which have been reviewed by us. The consolidated financial results also include the Group's share of total comprehensive loss of Rs. 6.26 lakhs and total comprehensive income of Rs. 21.46 lakhs for the quarter ended 31 December 2022 and period from 01 April 2022 to 31 December 2022, respectively in respect of one associate whose financial results have been reviewed by us.

For **Kapish Jain & Associates,**  
Chartered Accountants  
Firm Registration No. 022743N

**KAPISH** Digitally signed  
by KAPISH JAIN  
**JAIN** Date: 2023.02.03  
18:52:52 +05'30'

**Kapish Jain**  
Partner  
Membership No. 514162  
**UDIN: 23514162BGWGW04952**

Place: New Delhi  
Date: February 03, 2023

**ORACLE CREDIT LIMITED**

CIN : L65910DL1991PLC043281

Regd. Office : Flat No. B-502, 5th Floor, B-wing, Statesman House 148, Barakhamba Road, Connaught Place New Delhi- 110001

Corporate Office: 6th Floor, 609, C/66, G Block B & C Wing one BKC, Opposite Bank of Baroda, Bandra (E) Mumbai - 400051, Maharashtra

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS  
FOR THE QUARTER & NINE MONTHS ENDED 31 DECEMBER 2022**

(Rs. in Lakhs)

Particulars	Quarter Ended		Nine months ended		Year Ended
	31 Dec 2022	30 Sep 2022	31 Dec 2021	31 Dec 2022	31 Dec 2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1 Revenue from operations					
a. Interest income	123.73	69.16	-	230.07	40.57
b. Fee and commission income	49.83	40.19	-	153.08	112.00
<b>Total Revenue from operations</b>	<b>173.56</b>	<b>109.35</b>	<b>-</b>	<b>383.15</b>	<b>152.57</b>
2 Other Income	0.15	-	-	0.15	37.62
<b>3 Total Income (1+2)</b>	<b>173.71</b>	<b>109.35</b>	<b>-</b>	<b>383.30</b>	<b>190.19</b>
4 EXPENSES					
a. Finance cost	0.10	0.77	-	0.88	0.19
b. Change in inventories of Stock-in-Trade	-	-	-	-	-
c. Impairment of financial instruments	0.57	10.46	-	23.78	1.44
d. Employee benefit expenses	26.81	15.76	-	53.61	23.06
e. Depreciation and amortization expenses	6.68	0.11	-	6.89	0.01
f. Other expenses	22.83	24.93	-	70.67	17.53
<b>Total expenses (a+b+c+d+e+f)</b>	<b>56.99</b>	<b>52.03</b>	<b>-</b>	<b>155.83</b>	<b>42.24</b>
<b>5 Profit / (Loss) before exceptional items, and tax (3-4)</b>	<b>116.72</b>	<b>57.32</b>	<b>-</b>	<b>227.47</b>	<b>147.95</b>
Share of profit / (loss) of associate	(11.00)	14.96	-	10.52	-
<b>6 Profit / (Loss) before exceptional items, and tax (5+6)</b>	<b>105.71</b>	<b>72.28</b>	<b>-</b>	<b>237.98</b>	<b>147.95</b>
7 Exceptional items	-	-	-	-	-
<b>8 Profit / (Loss) before tax (5-6)</b>	<b>105.71</b>	<b>72.28</b>	<b>-</b>	<b>237.98</b>	<b>147.95</b>
Tax expenses	31.15	14.32	-	61.82	40.68
<b>10 Profit / (Loss) after tax (7-8)</b>	<b>74.56</b>	<b>57.96</b>	<b>-</b>	<b>176.16</b>	<b>107.26</b>
11 Other Comprehensive Income					
a. Items that will not be reclassified to profit or loss					
Re-measurement gains (losses) on defined benefit plans	-	-	-	-	-
b. Items that will be reclassified to profit or loss					
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-	-	-	-	-
<b>12 Total Comprehensive Income/ (Loss) (9+10)</b>	<b>74.56</b>	<b>57.96</b>	<b>-</b>	<b>176.16</b>	<b>107.26</b>
<b>13 Net Profit/(loss) for the period / year (9)</b>					
attributable to					
Equity shareholders of the Company	74.56	57.96	-	176.16	103.97
Non-controlling interests	-	-	-	-	3.29
	<b>74.56</b>	<b>57.96</b>	<b>-</b>	<b>176.16</b>	<b>107.26</b>
<b>14 Other comprehensive income (OCI) for the period / year (10)</b>					
attributable to					
Equity shareholders of the Company	-	-	-	-	-
Non-controlling interests	-	-	-	-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15 Total comprehensive income (OCI) for the period / year (11)</b>					
attributable to					
Equity shareholders of the Company	74.56	57.96	-	176.16	103.97
Non-controlling interests	-	-	-	-	3.29
	<b>74.56</b>	<b>57.96</b>	<b>-</b>	<b>176.16</b>	<b>107.26</b>
16 Paid up equity share capital (Face value Rs 10/- per share)	693.75	693.75	-	693.75	555.00
17 Other Equity					168.48
18 Earnings per share (Face value Rs 10/- per share) (not annualized)					
a. Basic earnings per share (Rs.)	1.075	0.835	-	2.539	1.873
b. Diluted earnings per share (Rs.)	1.075	0.835	-	2.539	1.873

