



**ELIXIR CAPITAL LTD.**  
(FORMERLY AXIS CAPITAL MARKETS INDIA LTD.)

Date: 7<sup>th</sup> February, 2025

To,  
The Manager-Dept. of Corporate Services  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 531278**

**SUB: OUTCOME OF BOARD MEETING**

**REF: REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015**

Dear Sir / Madam,

The Board Meeting of the Company was held on 7<sup>th</sup> February, 2025. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2024.

Please find enclosed herewith the following:

1. Un-Audited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2024.
2. Limited Review Report for the quarter and nine months ended 31<sup>st</sup> December, 2024.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

The Meeting of the Board of Directors commenced at 02.00 p.m. and concluded at 4:30 p.m.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,  
Yours Faithfully,

**FOR ELIXIR CAPITAL LIMITED**

**RADHIKA MEHTA**  
**WHOLE-TIME DIRECTOR**



304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Rly. Stn.,  
Andheri (East), Mumbai - 400 069. \* Tel.: 91 - 22 - 2684 8347 / 2682 2238  
Telefax : 2682 2238 \* Website : www.imta.co.in \* E-mail : contact@imta.co.in

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To,

**The Board of Directors**

**ELIXIR CAPITAL LIMITED**

We have reviewed the accompanying Statement of unaudited standalone financial results of **ELIXIR CAPITAL LIMITED** ("the Company") for the quarter ended December 31, 2024 and year to date results for the period from April 1, 2024 to December 31, 2024 ("the Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended, ("the Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS-34), prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



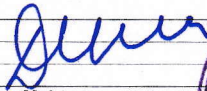
**For JMT & Associates  
Chartered Accountants  
FRN No. 104167W**

**SANJAY PICHHOLIA  
Partner**

**Membership No. 122651  
UDIN No:- 25122651BMKXOC9204**

**Place:- Mumbai**

**Date :- February 07, 2025**

(All Rs. In lakhs except EPS)		Standalone					
PARTICULARS		3 months ended	3 months ended	3 months ended	Nine Months ended	Nine Months ended	Year ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
a	Income from Operations	-	-	-	-	0.72	0.72
b	Other Operating Income	-	74.68	-	74.68	74.68	74.68
c	Other Income	4.09	4.37	4.75	12.89	11.55	16.19
	<b>Total Income</b>	<b>4.09</b>	<b>79.05</b>	<b>4.75</b>	<b>87.57</b>	<b>86.95</b>	<b>91.59</b>
2	<b>Expenses</b>						
a	Employee Benefits Expenses	1.42	1.76	0.75	8.19	3.11	8.45
b	Depreciation & Amortisation	-	-	-	-	0.19	0.19
c	Communication & Exchange Connectivity Expenses	0.01	0.05	0.02	0.11	0.06	0.07
d	Legal & Professional Fees	0.41	0.39	0.57	0.91	1.34	1.60
e	Stock Exchange Charges and SEBI Fees	1.00	1.23	0.96	3.19	3.15	4.15
f	Other Expenses	0.62	0.54	0.39	1.77	2.56	3.66
g	Finance Costs	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>3.46</b>	<b>3.96</b>	<b>2.69</b>	<b>14.17</b>	<b>10.40</b>	<b>18.12</b>
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	0.62	75.09	2.06	73.40	76.55	73.46
4	Exceptional items	-	-	(0.12)	-	51.87	51.87
5	Profit / (Loss) before tax (3+4)	0.62	75.09	1.93	73.40	128.41	125.33
6	<b>Tax expense</b>						
a	Current	(0.17)	(0.02)	(2.14)	(0.19)	(14.79)	(13.58)
b	Prior Years Tax Adjustment	-	-	0.47	-	0.50	0.50
c	Deferred	-	-	-	-	0.03	0.03
	<b>Total Tax Expenses</b>	<b>(0.17)</b>	<b>(0.02)</b>	<b>(1.67)</b>	<b>(0.19)</b>	<b>(14.26)</b>	<b>(13.05)</b>
7	Net Profit / (Loss) after tax (5-6)	0.45	75.07	0.26	73.21	114.16	112.28
8	Extraordinary Item	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (11+12) after tax	0.45	75.07	0.26	73.21	114.16	112.28
10	<b>Other Comprehensive Income</b>						
	Items that will not be classified to profit or loss	-	-	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive Income</b>	<b>0.45</b>	<b>75.07</b>	<b>0.26</b>	<b>73.21</b>	<b>114.16</b>	<b>112.28</b>
11	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32	580.32
12	<b>Earnings Per Share (EPS), Not annualised</b>						
a	Basic	0.01	1.29	0.01	1.26	1.97	1.93
b	Diluted	0.01	1.29	0.01	1.26	1.97	1.93
<b>Notes:</b>							
(i)		The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on 7th February, 2025. The Statutory Auditors of the Company have carried out limited review of the above Standalone Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.					
(ii)		Previous year's figures have been regrouped and recast wherever necessary.					
(iii)		All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.					
(iv)		The figure for the quarter ended 31-12-24 are balancing figure between unaudited results for nine months ending 31-12-24 and unaudited result for the quarter ended 30-09-24.					
(v)		Quarterly results are not indicative of full year's performance.					
For ELIXIR CAPITAL LIMITED							
 							
Dipan Mehta Chairman DIN: 00115154							
Place: Mumbai Date: 07/02/2025							



CHARTERED ACCOUNTANTS

304/305, A-Wing, Winsway Complex, Old Police Lane, Opp. Andheri Rly. Stn.,  
Andheri (East), Mumbai - 400 069. • Tel.: 91 - 22 - 2684 8347 / 2682 2238  
Telefax : 2682 2238 • Website : www.imta.co.in • E-mail : contact@imta.co.in

**Independent Auditor’s Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

**The Board of Directors**

**ELIXIR CAPITAL LIMITED**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **ELIXIR CAPITAL LIMITED** (“the Parent”) and its subsidiaries (collectively referred to as “the Group”), and its share of the **net profit / (loss)** after tax of its subsidiaries for the quarter ended December 31, 2024 and consolidated year-to-date results for the period from April 1, 2024 to December 31, 2024 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:
- Elixir Equities Private Limited .( Direct subsidiary company)
  - Dipan Mehta Commodities Private Limited. (Step-down-subsiary)
  - Elixir Wealth Management Private Limited. (Step-down-subsiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of its subsidiary (which included the financial information of two step-down subsidiaries) included in the Statement, whose interim financial results reflect total revenues of **INR 630.73 lakhs** and **INR 4012.17 lakhs**, total net profit after tax of **INR 118.80 lakhs** and **INR 2109.54 lakhs** and total comprehensive income of **INR 118.80 lakhs** and **INR 2109.54 lakhs** for the quarter ended December 31, 2024 and for the nine months period ended December 31, 2024 respectively, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the Management and our conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

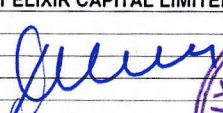
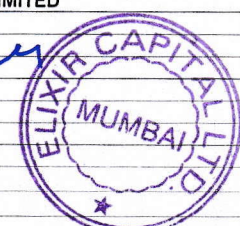
Our conclusion on the Statement is not modified in respect of the above matters.



**For JMT & Associates**  
**Chartered Accountants**  
**FRN No. 104167W**

**SANJAY PICHHOLIA**  
**Partner**  
**Membership No. 122651**  
**UDIN No: 25122651BMKXOD4283**

**Place:- Mumbai**  
**Date :- February 07, 2025**

(All Rs. in lakhs except EPS)		Consolidated					
		3 months ended 31-Dec-24 Unaudited	3 months ended 30-Sep-24 Unaudited	3 months ended 31-Dec-23 Unaudited	Nine Months ended 31-Dec-24 Unaudited	Nine Months ended 31-Dec-23 Unaudited	Year ended 31-Mar-24 Audited
PARTICULARS							
1	<b>Income</b>						
a	Income from Operations	596.27	1,825.09	581.73	3,885.76	1,635.38	3,202.57
b	Other Operating Income	7.73	31.31	8.67	47.44	37.89	51.40
c	Other Income	21.71	15.74	21.51	63.97	92.81	212.50
	<b>Total Income</b>	<b>625.71</b>	<b>1,872.13</b>	<b>611.91</b>	<b>3,997.17</b>	<b>1,766.08</b>	<b>3,466.47</b>
2	<b>Expenses</b>						
a	Employee Benefits Expenses	265.74	220.75	106.65	722.72	319.14	493.76
b	Depreciation & Amortisation	7.97	8.92	8.31	23.90	24.87	33.95
c	Communication & Exchange Connectivity Expenses	20.84	18.70	13.53	58.18	32.36	46.32
d	Legal & Professional Fees	6.61	4.67	7.13	16.28	12.07	18.00
e	Travelling Expenses	3.58	1.94	3.39	6.15	9.07	13.15
f	Stock Exchange Charges and SEBI Fees	8.49	2.18	0.10	15.43	13.25	18.12
g	Repairs & Maintenance	4.87	2.47	3.78	9.64	11.08	14.37
h	Other Expenses	59.91	48.85	25.71	145.13	86.93	120.46
i	Finance Costs	65.64	56.40	33.16	165.39	106.96	152.20
	<b>Total Expenses</b>	<b>443.64</b>	<b>364.88</b>	<b>201.75</b>	<b>1,162.81</b>	<b>615.72</b>	<b>910.33</b>
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	182.07	1,507.25	410.16	2,834.37	1,150.36	2,556.14
4	Exceptional Items	-	-	(0.12)	-	51.87	51.87
5	Profit / (Loss) before tax (3+4)	182.07	1,507.25	410.04	2,834.37	1,202.23	2,608.01
6	<b>Tax expense</b>						
a	Current	(63.56)	(377.52)	(93.36)	(727.03)	(168.03)	(513.81)
b		0.74	-	1.60	0.74	(1.80)	1.53
c	Deferred	-	0.00	-	-	0.03	0.03
	<b>Total Tax Expenses</b>	<b>(62.82)</b>	<b>(377.51)</b>	<b>(91.77)</b>	<b>(726.30)</b>	<b>(169.81)</b>	<b>(512.25)</b>
7	Net Profit / (Loss) after tax (5-6)	119.25	1,129.74	318.28	2,108.07	1,032.43	2,095.76
8	Extraordinary Item	-	-	-	-	-	-
9	Net Profit / (Loss) for the period (11+12) before adjustment for Minority Interest	119.25	1,129.74	318.28	2,108.07	1,032.43	2,095.76
10	Add / (Less) : Share of (Profit)/Loss Transferred to Minority Interest	(30.89)	(293.62)	(82.68)	(548.48)	(258.17)	(535.12)
11	Net Profit / (Loss) after taxes, minority interest for the period (13+14)	88.36	836.11	235.60	1,559.59	774.26	1,560.64
12	<b>Other Comprehensive Income</b>						
	Items that will not be classified to profit or loss	-	-	-	-	-	-
	Items that will be classified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive Income</b>	<b>88.36</b>	<b>836.11</b>	<b>235.60</b>	<b>1,559.59</b>	<b>774.26</b>	<b>1,560.64</b>
13	Paid-up Equity Share Capital (Face Value Rs. 10.00)	580.32	580.32	580.32	580.32	580.32	580.32
14	<b>Earnings Per Share (EPS), Not annualised</b>						
a	Basic	1.52	14.41	4.06	26.87	13.34	26.89
b	Diluted	1.52	14.41	4.06	26.87	13.34	26.89
<b>Notes:</b>							
(i) All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.							
(ii) Previous year's figures have been regrouped and recast wherever necessary.							
(iii) All activities of the company and its subsidiary are relating to Capital Markets, hence segmental reporting is not applicable.							
(iv) The figure for the quarter ended 31-12-24 are balancing figure between unaudited results for the nine month ending 31-12-24 and unaudited result for the quarter ended 30-09-24.							
(v) Quarterly results are not indicative of full year's performance.							
For ELIXIR CAPITAL LIMITED							
  Dipan Mehta Chairman DIN: 00115154  Place: Mumbai Date: 07/02/2025							