

N. BALASUBRAMANIAN ASSOCIATES
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly Financial Results of the standalone Company Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors
California Software Company Limited
Chennai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of California Software Company Limited ('the Company') for the quarter ended 31st December 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the standalone Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material mismanagement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material mismanagement.

For N. Balasubramanian Associates,
Chartered Accountants

N. Balasubramanian

(N. Balasubramanian)

Partner.

M. No. 023445

Place : Chennai,

Date : 5th January 2019.



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CALIFORNIA SOFTWARE COMPANY LIMITED

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Statement of Standalone Unaudited Financial Results For the quarter ended 31.12.2018



PART I		Quarter Ended			Nine Months Ended		Rs.in Crores
Sl.No.	Particulars	31.12.18 (Unaudited)	30.09.18 (unaudited)	31.12.17 in the previous year (Unaudited)	31.12.18 (Unaudited)	31.12.17 (Unaudited)	For the year ended 31.03.18 (Audited)
I	Revenue from operations	0.25	0.25	-	0.50	-	0.95
II	Other Income	-	-	-	-	-	-
III	Total Income (I + II)	0.25	0.25	-	0.50	-	0.95
IV	Expenses:						
	(a) Consumption of stores and spares	-	-	-	-	-	-
	(b) Employee benefits expenses	0.05	0.05	0.16	0.12	0.24	0.34
	(c) Finance costs	-	-	-	-	-	-
	(d) Depreciation and amortisation expenses	-	-	-	-	-	-
	(e) Other expenses	0.09	0.14	-	0.21	(0.03)	0.07
	Total Expenses	0.14	0.19	0.16	0.33	0.21	0.41
V	Profit/ (loss) before exceptional items and tax	0.11	0.06	(0.16)	0.17	0.21	0.54
VI	Exceptional items - Income/ (expense)	-	-	-	-	-	-
VII	Profit/ (loss) before tax	0.11	0.06	(0.16)	0.17	0.21	0.54
VIII	Tax expense:						
	Current Tax	0.03	0.02	-	0.04	-	0.10
	Previous Year Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Profit/ (loss) for the period from continuing operations (VII - VIII)	0.08	0.04	-	0.12	0.21	-
X	Profit/ (loss) from discontinued operations	-	-	-	-	-	-



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XI	Tax expense of discontinued operations	-		-	-	-	-
XII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-
XIII	Profit/ (loss) for the period (IX + XII)	0.08	0.04	(0.16)	0.12	0.21	0.44
XIV	Other Comprehensive Income /(Expense) (after tax)				-	-	
	A(i) Items that will not be reclassified to profit or loss				-	-	
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	-	-	-	-	-	-
	B(i) Items that will be reclassified to profit or loss	-			-	-	-
XV	Total comprehensive income for the period (9+10)	0.08	0.04	(0.16)	0.12	0.21	0.44
XVI	Paid-up Equity Share Capital (Face value Rs.10/- each)	15.87	15.87	12.36	15.87	12.36	15.87
XVII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of	0.04	0.02	(0.01)	0.01	0.02	0.06

1	The Unaudited Financial results for the quarter ended 30.09.18 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 05.01.2019.						
2	The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015						
3	CALIFORNIA SOFTWARE COMPANY LIMITED has business of software development and services as per the criteria laid down in Ind AS 108						
4	Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this standard does not have any impact on the revenue recognition and measurement.						
5	Previous year/period figures have been re-grouped/re-classified to make them comparable to the current period presentation.						
6	The Operations of the company primarily relates to one business segment namely Software Development, hence the results are reported under one segment as per IND AS 108- Operations Segments						

				For and on Behalf of the Board			
				 			
DATE:	05.01.2019			MAHALINGAM VASUDEVAN			
PLACE:	CHENNAI			Director (DIN 01608150)			