

HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. TEL.: +91 22 2569 6789 FAX: +91 22 2596 4114 www.hirect.com corporate@hirect.com CIN: L28900MH1958PLC011077

Ref. No. HIRECT/SEC/2019-20/30

11th July, 2019

Corporate Relations Department **BSE Ltd.**

1st Floor, New Trading Ring Rotunda Building, Phiroz Jeejeebhoy Towers,

Dalal Street, Mumbai 400 001 Security Code No. 504036/HIRECT

Type of Security: Equity

Corporate Listing Department
The National Stock Exchange of India
Ltd.

"Exchange Plaza" 5th Floor, C-1, Block 'G' Bandra Kurla Complex Bandra (East) Mumbai 400 051

Sub: Review of CRISIL Ratings on the Bank facilities

Dear Sir(s),

This has reference to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is to inform you that CRISIL Limited has reviewed following ratings:-

Total Bank Loan Facilities Rated	Rs. 90 Crore
Long-Term Rating	CRISIL BBB-/Stable (Upgraded from
	CRISIL BB+/Stable)
Short-Term Rating	CRISIL A3 (Upgraded from CRISIL A4+)

We request you to kindly take the above on records.

Thanking you,

Yours faithfully

For Hind Rectifiers Limited

Meenakshi Anchlia (Compliance Officer)

