

Dt: 13.11.2021

To

BSE Ltd.

Regd. Office: 25thFloor,
P.J.Towers, Dalal Street,
Fort, Mumbai -400 001**Ref:** Scrip Code-**543211**, ISIN No-**INE0B9A01018****Subject: Outcome of Board Meeting and Submission of Un-Audited Financial Results and Auditors' Limited Review Report**

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors held today on Saturday the 13th day of November 2021, which was duly commenced at 6:30 P.M. and concluded with vote of thanks at 7:15 P.M. at the registered office of the Company, has inter alia transacted the following business:

1. Considered and approved the Un-audited Financial Results of the Company for the half year ended September 30, 2021 along with Auditors' Limited Review Report thereon.
2. Considered and approved to set up new Branch cum Warehouse in state of West Bengal and apply for Goods and Services Tax Registration no. and other registrations as and when required in State of West Bengal.
3. To take note of the approval and start the disbursement of Capital Credit Facilities by the ICICI Bank Limited to the Company. The ICICI Bank Limited has sanctioned a total Credit Facilities of Rs. 15.12 Cores to the Company vide its Credit Arrangement Letter CAL31964620845, extract of which is as under:

Extract of the Credit Arrangement Letter CAL31964620845:**(Rs. Million)**

Facility	Proposed Total	Interest/ Commission	Secured/Unsecured
Fund Based			
Cash Credit	140.0	MCLR6M+0.15%	Secured
WCDL INR	(112.0)	MCLR 3M+0.00%	Secured
WCDL FC	(112.0)	As per treasury Rate	Secured
Derivative	11.2	As per treasury Rate	Secured
Total	151.2		



4. Rescinded the Board Resolution passed in Board Meeting held on 31st March 2021 which was further approved by the shareholders of the Company through Postal Ballot on 25th June 2021 to Purchase the property bearing no. 7A/39, WEA Channa Market, Karol Bagh, New Delhi- 110005 from Mrs. Smita Jain, Director of the Company and cancelled the Agreement to Sell executed with Mrs. Smita Jain with her mutual consent; due to change in market conditions and increase in funds requirements in the Company. Mrs. Smita Jain will repay the entire advance given to her in lieu of said Agreement to Sell.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015

Name of the Parties to the Agreement	Mrs. Smita Jain and M/s Bonlon Industries Limited
Nature of the Agreement	Purchase Immovable Property
Date of Execution of the Agreement	27 th March 2021
Details of amendment and impact thereof or reasons of termination and impact thereof.	Termination of Agreement due to change in market conditions and increase in liquid funds requirement in Company. Termination of agreement will avoid the possible cash crunch in the Company.

5. Rescinded the Board Resolution passed in Board Meeting held on 31st March 2021 which was further approved by the shareholders of the Company through Postal Ballot on 25th June 2021 to Purchase the property more specifically described as Basement, 2nd Floor and 3rd Floor with roof right built up at plot no. 31-A, Bearing Municipal No. 6352, Kamla Nagar, New Delhi From Ms. Swatika Jain, relative of the director of the Company and cancelled the Agreement to Sell executed with Ms. Swatika Jain with her mutual consent; due to change in market conditions and increase in funds requirements in the Company. Ms. Swatika Jain will repay the entire advance given to her in lieu of said Agreement to Sell.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015

Name of the Parties to the Agreement	Ms. Swatika Jain and M/s Bonlon Industries Limited
Nature of the Agreement	Purchase Immovable Property
Date of Execution of the Agreement	26 th March 2021
Details of amendment and impact thereof or reasons of termination and	Termination of Agreement due to change in market conditions and



impact thereof.	increase in liquid funds requirement in Company. Termination of agreement will avoid the possible cash crunch in the Company.
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6. Rescinded the Board Resolution passed in Board Meeting held on 31st March 2021 to Purchase the property more specifically described as ½ share of plot of land measuring Bighas 2Biswas (i.e..) 1058 Sq. Yards), out of Khasra nos. 154/115, (1-1) and 154/116(1-1), situated in the extended Lal Dora of Village Pooth Khurd, Delhi, from Mr. Ankit Gupta, relative of the directors of the Company and cancelled the Agreement to Sell executed with Mr. Ankit Gupta with his mutual consent; due to change in market conditions and increase in funds requirements in the Company. Mr. Ankit Gupta will repay the entire advance given to him in lieu of said Agreement to Sell.

Disclosures pursuant to SEBI Circular: CIR/CFD/CMD/4/2015 dated September 09, 2015

Name of the Parties to the Agreement	Mr. Ankit Gupta and M/s Bonlon Industries Limited
Nature of the Agreement	Purchase Immovable Property
Date of Execution of the Agreement	26 th March 2021
Details of amendment and impact thereof or reasons of termination and impact thereof.	Termination of Agreement due to change in market conditions and increase in liquid funds requirement in Company. Termination of agreement will avoid the possible cash crunch in the Company.

7. Considered and approved to purchase the land and building bearing no. E-424, RIICO Industrial Area, Chopanki, Bhiwadi, Dist. Alwar, Rajasthan- 301017 from M/s Harshit Finvest Private Limited (related party) for Rs. 5.10 Crores, subject to all requisite approvals and get registration of the said property in name of the Company from M/s Harshit Finvest Private Limited or directly from the present registered owner M/s B.C. Power Controls Limited.

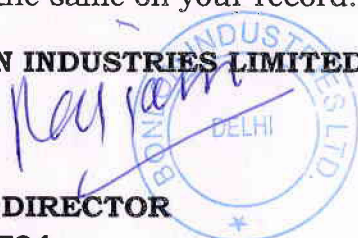
Kindly take the same on your record.

For **BONLON INDUSTRIES LIMITED**

(RAJ JAIN)

MANAGING DIRECTOR

DIN: 01018724



BONLON INDUSTRIES LIMITED

7A/39, (12-First Floor), W.E.A. Channa Market, Karol Bagh, Delhi-110005
CIN: L27108DL1998PLC097397

UNAUDITED FINANCIAL RESULT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2021

	Particulars	Half Year Ended		Year Ended
		30.09.2021	31.03.2021	
1	Income	Unaudited	Audited	Audited
	Revenue from operations	13,001.62	10,553.20	13,532.98
	Other income	32.97	101.57	306.82
	Total income	13,034.58	10,654.77	13,839.81
2	Expenses			
(a)	Cost of materials consumed	-	-	-
(b)	Purchases of stock-in-trade	11,898.29	11,025.81	13,604.76
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	623.40	(700.03)	(390.70)
(d)	Employee benefit expense	30.21	27.93	60.34
(e)	Finance costs	49.96	11.65	19.17
(f)	Depreciation, depletion and amortisation expense	12.44	9.20	30.06
(g)	Other Expenses	225.11	130.38	251.21
	Total expenses	12,839.40	10,504.93	13,574.85
	Total profit before exceptional items and tax	195.18	149.84	264.95
3	Exceptional items	-	-	-
	Total profit before tax	195.18	149.84	264.95
	Tax expense			
4	Current tax	49.34	51.11	69.16
5	Mat Credit Entitlement	-	-	-
6	Deferred tax	0.28	1.49	0.09
	Total tax expenses	49.62	52.60	69.25
7	Net Profit Loss for the period	145.56	97.23	195.71
8	Other comprehensive income net of taxes	-	-	-
	Total Comprehensive Income for the period	145.56	97.23	195.71




9	Details of equity share capital				
	Paid-up equity share capital	141.83	141.83	141.83	141.83
	Face value of equity share capital	10.00	10.00	10.00	10.00
10	Earnings per share				
i	Earnings per equity share				
	Basic earnings (loss) per share	1.03	0.69	0.69	1.38
	Diluted earnings (loss) per share	1.03	0.69	0.69	1.38

1. The Unaudited financial results for the half year ended September 30, 2021 has been reviewed by Audit Committee and approved by Board of Directors at their meeting held on November 13, 2021.
2. The company has only two business segment i.e. Trading and Manufacturing of Ferrous/Non Ferrous Metals and its products, and Hotel Industry. But as per AS-17, only one business segment that is Trading and Manufacturing of Ferrous/Non Ferrous Metals and its products is reportable.
3. The figures for the corresponding period of the previous year or previous half year have been regrouped/rearranged and/or recast wherever required.

Place : New Delhi
Date : 13-11-2021

For and on behalf of the Board



Raj Jain
Managing Director
DIN - 01018724

BONLON INDUSTRIES LIMITED

7A/39, (12-First Floor), W.E.A. Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(` In Lakhs)

	Particulars	As at	As at
		30th Sept, 2021	31st March, 2021
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1.	Shareholders' funds		
	(a) Share Capital	1,418.34	1,418.34
	(b) Reserves and Surplus	6,013.20	5,867.64
	(c) Money received against share warrants	-	-
		7,431.54	7,285.98
2.	Share application money pending allotment	-	-
3.	Non- current liabilities		
	(a) Long-term borrowings	13.50	13.50
	(b) Deferred Tax liabilities (Net)	-	-
	(c) Other Long term liabilities	-	-
	(d) Long-term Provisions	-	-
		13.50	13.50
4.	Current Liabilities		
	(a) Short term borrowings	836.40	345.00
	(b) Trade payables	2,193.90	773.75
	(c) Other current liabilities	52.33	2,473.24
	(d) Short term provisions	6.04	22.47
		3,088.68	3,614.46
	Total Equity and Liabilities	10,533.72	10,913.93
II	ASSETS		
1.	Non-current assets		
	(a) Property Plant and Equipment		
	(i) Tangible assets	227.61	234.14
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	886.26	1,178.51
	(c) Deferred tax assets (net)	6.73	7.01
	(d) Long-term loans and advances	1,162.68	1,386.73
	(e) Other non-current assets	28.31	32.45
		2,311.59	2,838.84
2.	Current assets		
	(a) Current investments	-	-
	(b) Inventories	125.23	748.63
	(c) Trade receivables	5,032.57	1,750.60
	(d) Cash and Bank Balances	515.47	469.52
	(e) Short-term loans and advances	2,316.87	5,106.34
	(f) Other current assets	231.99	-
		8,222.13	8,075.09
	Total Assets	10,533.72	10,913.93

For and on behalf of the Board



Raj Jain
Raj Jain
 Managing Director
 DIN - 01018724

Place : New Delhi
 Date : 13-11-2021

BONLON INDUSTRIES LIMITED

7A/39, (12-First Floor), W.E.A. Channa Market, Karol Bagh, Delhi-110005

CIN: L27108DL1998PLC097397

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2021

(In Lakhs)

Statement of Cash Flows	For the half year ended 30th Sept, 2021	For the year ended 31 st March, 2021
	Unaudited	Audited
Cash flow from operating activities:		
Profit before the tax	195.18	264.95
Adjustments to reconcile net profit to net cash provided by operating activities:		
Depreciation and amortization	12.44	30.06
Interest and dividend income	(15.00)	(238.40)
Interest Expense for the period	49.96	19.17
Other Borrowing cost for the period	-	-
Preliminary Expense written off	4.15	8.29
(Profit)/ Loss on Sale of Fixed Assets	-	(0.48)
(Profit)/ Loss on Sale of Shares	(12.25)	-
Foreign Exchange (Gain)/Loss on Borrowings	-	-
Changes in assets and liabilities		
Trade receivables	(3,281.97)	758.42
Inventories	623.40	(390.70)
Other current asset	(231.99)	178.67
Trade payables and other liabilities	(1,000.75)	(4,887.25)
Other financial liabilities	-	-
Other current liabilities	-	-
Cash generated from operations	(3,656.83)	(4,257.25)
Income taxes paid	(65.78)	(77.73)
Net cash generated by operating activities	(3,722.61)	(4,334.98)
Cash flow from investing activities:		
Purchase of property, plant & equipment, intangibles etc including change in capital creditors	(5.91)	(0.97)
Sale of property, plant & equipment, intangibles etc including change in capital creditors	-	0.98
Sale/(Purchase) of long term investment	292.25	(571.50)
Profit on Sale of Share	12.25	-
Preliminary Expenses Incurred	-	(37.87)
Interest income	15.00	238.40
Net cash used in investing activities	313.59	(370.95)
Cash flow from financing activities:		
Proceeds from Current Borrowings	491.41	265.44
Proceeds from issue of share capital/ application money	-	1,051.68
Interest paid	(49.96)	(19.17)
Change In Long term Borrowings	-	13.10
Other Borrowing cost paid	-	-
Proceed/Repayment of Short Term Loans	2,789.47	(606.55)
Proceed/Repayment of Long Term Loans	224.05	3,643.77
Foreign Exchange Gain/(Loss)	-	-
Change in Non current financial liabilities	-	-
Net cash used in financing activities	3,454.97	4,348.26
Net increase/(decrease) in cash and cash equivalents	45.95	(357.68)
Cash and cash equivalents at the beginning	469.52	827.20
Cash and cash equivalents at the end	515.47	469.52

For and on behalf of the Board



Raj Jain

Raj Jain

Managing Director

DIN - 01018724

Place : New Delhi

Date : 13-11-2021



LIMITED REVIEW REPORT

Limited Review Report on Half Yearly Financial Results of the M/s Bonlon Industries Limited Pursuant to the Regulation 33 of the SEBI (LODR) Regulations, 2015

To

Board of Directors

Bonlon Industries Limited

7A/39 (12-First Floor), W.E.A. Market,

Channa Market, Karol Bagh,

New Delhi- 110005.

We have reviewed the accompanying statement of unaudited financial results of M/s Bonlon Industries Limited for the half year ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited



financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, M/s Gaur & Associates
(Chartered Accountants)

FRN: 005354C_____



S.K. Gupta

Partner

M.No: 016746

UDIN: 21016746AAAAHE 4276

Date: 13th November 2021

Place: New Delhi

