

Date: 18.04.2024

To,  
BSE Limited  
P.J. Towers, 1st Floor,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 512493

**Sub:** Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

In Compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. April 18, 2024, based on the recommendation of the Nomination and Remuneration Committee, has approved the re-appointment of Mr. Vishnu Kanth Bhangadia (DIN: 02405217) as Independent Director of the Company for a term of 5 (five) consecutive years with effect from May 29, 2024, subject to the approval of the shareholders through Postal Ballot.

Further to our intimation dated 18.03.2024, with regard to appointment of Mr. Suresh Kumar Gaur (DIN: 10550622) as an Additional Director in the capacity of Independent Director of the Company, we would like to update that the Board at its meeting held today i.e. 18.04.2024, on the recommendation of the Nomination and Remuneration Committee, has decided to seek approval of the shareholders through postal ballot for the appointment / re-appointment of Mr. Suresh Kumar Gaur and Mr. Mr. Vishnu Kanth Bhangadia as Independent Directors for a term of 5 (five) consecutive years each. The required disclosures pursuant to SEBI Listing Regulations are annexed herewith as Annexure I.

Mr. Vishnu Kanth Bhangadia and Mr. Suresh Kumar Gaur have confirmed that they meet the criteria of 'Independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015. Further, they have confirmed that they are not debarred from holding the office of a director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority and are not related to any of the Directors of the Company.

Kindly take the same on your record.

Thanking You,

For **GARNET INTERNATIONAL LIMITED**

**RAMAKANT GAGGAR**  
Managing Director  
DIN: 01019838  
Encl: a/a

**Annexure I**  
**Required Disclosures pursuant to the SEBI (LODR) Regulations, 2015.**

<b>S. N.</b>	<b>Particulars</b>	<b>Mr. Vishnu Kanth Bhangadia</b>	<b>Mr. Suresh Kumar Gaur</b>
1	Reason for Change	Mr. Vishnu Kanth Bhangadia is proposed to be re-appointed as Independent Director w.e.f. May 29, 2024 to May 28, 2029 (both days inclusive) for second term of 5 (five) consecutive years, Subject to the approval of shareholders	Mr. Suresh Kumar Gaur was appointed as an Additional Director in capacity of Independent Director w.e.f. March 18, 2024 to March 17, 2029 for a term of 5 (five) consecutive years, seeks approval of the shareholders.
2	Date & term of Appointment re-appointment		
3	Brief Profile	Mr. Vishnu Kanth Bhangadia has more than 20 years of rich experience in the capital markets and financial services.	Mr. Suresh Kumar Gaur has served at LIC of India for 34 Years and has vast experience in field of Finance and Insurance Sector.
4	Disclosure of relationship between the Directors	Not related to any Director/KMP.	Not related to any Director/KMP.
5	Information as required pursuant to BSE Circular with ref.no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref.no NSE/ CML/ 2018/24 dated 20th June 2018	Mr. Vishnu Kanth Bhangadia is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority.	Mr. Suresh Kumar Gaur is not debarred from holding the Office of Director by virtue of any order passed by SEBI or any other such authority.