

EKAM LEASING AND FINANCE CO. LIMITED

REGD OFFICE: No. 11, Rani Jhansi Road, (Motia Khan), M M Road, New Delhi -110055 Tel No. : 011-23528015 Fax No. : 011-23528015

E-mail : ekam.leasing1@gmail.com, info@ekamleasing.com, Website : www.ekamleasing.com

CIN No.: L74899DL1993PLC055697

To,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001

Date:14/08/2024

Script Code: 530581

Subject: Outcome of Board meeting held on 14th August,2024

Dear Sir/Madam,

Pursuant to Regulation 30, 33 & other applicable provisions of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as amended, we wish to inform you that the Board of Directors of the company i.e M/s. **Ekam Leasing and Finance Co. Limited** in their meeting held today, i.e. on Wednesday, 14th August 2024, *inter alia*, considered, approved the following matters:

1. The Un-audited Financial Statements (Standalone & Consolidated) along with Limited Review Report there on for the quarter ended 30th June,2024.

The Un-audited Financial Statements (Standalone & Consolidated) are being uploaded on the Company's website www.ekamleasing.com and will also be available on the website of the Stock Exchange namely BSE Limited (www.bseindia.com). Further, the Financial Result will be published in news paper as per the requirements of the SEBI Listing Regulation.

The Board Meeting commenced at 03:00 P.M. and concluded at 7:00 P.M.

We request you to kindly take the above information on record.

Thanking you,

For EKAM LEASING & FINANCECO.LIMITED

**RAKESH JAIN
MANAGING DIRECTOR
DIN : 00061737**

Enc: a/a

To,
Listing Department
BombayStockExchangeLimitedP
hirozeJeejeebhoyTowers,DalalSt
reet,Mumbai-400001

Date:14/08/2024

ScriptCode:530581

Sub: Submission of Un-audited Financial Results along with Limited Review Report for the First Quarter ended on June 30, 2024.

Dear Sir/Madam,

In due Compliance with Circular No. CIR/ CFD/ CMD /15/2015 dated 30" November, 2015 & CIR/CFD/FAC/62/2016 dated 5th July, 2016 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "the listing Regulations, 2015").Please find enclosed herewith the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended on June 30,2024 alongwith Limited Review Report thereon by the Statutory Auditor of the Company.

These results as recommended by Audit Committee were reviewed, approved and taken on record by the Board of Directors of the Company in the meeting held on Wednesday, August 14,2024.

You are requested to take the same on your record and acknowledge the same

Thanking You,
Yours Faithfully

For EKAM LEASING&FINANCECO.LIMITED

Rakesh Jain
MANAGING DIRECTOR
DIN- 00061737

Encl: as above

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,

The Board of Directors of Ekam Leasing & Finance Co. Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Ekam Leasing & Finance Co. Limited ('the Company') for the quarter ended 30th June 2024 and year to date results for the period 01/04/2024 to 30/06/2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. **Basis of Qualified conclusion**

Attention is drawn to:

- a) Pursuant to the provisions of section 203 of the Companies Act, the company is mandated to appoint the Chief Financial Officer (CFO), we draw attention to the fact that the Company is failed to appoint a Chief Financial Officer (CFO) throughout the period.

5. Qualified conclusion:

Based on our review conducted as above, **except for the effects/possible effects of our observation stated in paragraph 4 above**, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to



be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of matters:

We draw attention to:

- a) Note No. 4 of the financial results, The company has transaction of Interest Expenses of INR 0.78 Lakhs up to period ending as on June 30th, 2024 with N K J Securities Private Limited, a company struck off by Registrar of Companies from November 11, 2019.
- b) Note No. 5 of the financial results, The company has transaction of Interest Income of INR 2.59 Lakhs up to period ending as on June 30th, 2024 with Alsan Buildcon Private Limited, a company struck off by Registrar of Companies.

Our opinion is not modified in respect of above stated matters.

For M. B. Gupta & Co.

Chartered Accountants

Firm Reg. No. 006928N



CA Mahesh B. Gupta

Partner

Membership No. 085469



UDIN: **24085469BKEZCY5036**

Place: Noida

Date: August 14th 2024

EKAM LEASING AND FINANCE CO. LTD

CIN- L74899DL1993PTC055697

Regd. Off.: 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi, DL-110055

Email ID- ekam.leasing1@gmail.com

Statement of Unaudited Standalone Financial Results for the Quarter ended June 30th, 2024

Figures in Rs Lakhs (unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Reviewed	Reviewed	Reviewed	Audited
1	Revenue from Operations				
	(a) Interest Income	15.91	15.47	16.83	65.17
	(b) Sale of Service	-	-		-
	Total Revenue from operations	15.91	15.47	16.83	65.17
2	Other Income	-	55.29	1.35	57.48
3	Total Income	15.91	70.76	18.18	122.65
4	Expenses				
	(a) Finance costs	10.21	10.92	4.10	37.80
	(b) Employee benefits expenses	-	-0.00	1.20	1.46
	(C) Depreciation and amortisation expense	-	-	-	-
	(d) Other expenses	11.82	1.95	5.99	15.38
	Total Expenses	22.03	12.87	11.29	54.64
5	Profit/(Loss) before tax	-6.12	57.89	6.89	68.01
6	Tax Expenses :				
	(a) Current tax	0.01	0.19	0.29	2.11
	(b) MAT Credit Entitlement	-0.01	-0.19	-0.29	-2.11
	(C) Income tax earlier years	-	-	-	0.64
	(d) Deferred tax	-5.00	15.10	0.22	17.97
	Total Tax Expenses	-5.00	15.10	0.22	18.61
7	Profit/(Loss) for the period	-1.12	42.78	6.67	49.40
8	Other Comprehensive Income				
	(i) Items that will be re-classified to profit or loss	-	-		-
	(a) Changes in fair value gain/ (loss) of FVOCI equity instruments	-	-		-
	(ii) Income tax relating to items that will not be reclassified to profit or loss account	-	-		-
	Other Comprehensive Income	-	-		-
9	Total Comprehensive Income /(Loss) for the period	-1.12	42.78	6.67	49.40
10	Paid up equity shares capital (Face value Rs. 5/-	300.00	300.00	300.00	300.00
11	Other Equity				39.39
12	Earning/(Loss) per share (Face Value Rs. 5/- each)				
	(a) Basic (amount in Rs.)	-0.02	0.71	0.11	0.82
	(b) Diluted (amount in Rs.)	-0.02	0.71	0.11	0.82

For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited

Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: August 14th, 2024

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Regd. Off.: 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi, DL-110055

Email ID- ekam.leasing1@gmail.com

**Notes to Statement of unaudited Standalone Financial Results for the Quarter ended
June 30th, 2024**

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective Meeting held on August 14th, 2024. In compliance with regulation 33 of Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) regulations, 2015, a limited review of financials results for Three Months ended June 30th, 2024 has been carried out by the Statutory auditors.
- 2 During the quarter no investor's complaint was received and disposed off and pending either at the beginning or at the end of the quarter.
- 3 As per Ind AS 108 "Operating Segment", Segment has been disclosed in consolidated financial results. Hence, no separate disclosure have been given in standalone financial results of the company.
- 4 The company has transaction of Interest Expenses of INR 0.78 Lakhs during the period ending as on June 30th, 2024 with N K J Securities Private Limited, a company struck off by Registrar of Companies from November 11, 2019.
- 5 The company has transaction of Interest Income of INR 2.59 Lakhs during the period ending as on June 30th, 2024 with Alsan Buildcon Private Limited, a company struck off by Registrar of Companies
- 6 The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 (The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 7 Previous periods figures have been re-grouped / reclassified to current period's classification, wherever necessary.

**For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited**

**Place: New Delhi
Date: August 14th, 2024**

**Rakesh Jain
Managing Director
DIN: 00061737**

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**To****Board of Directors of Ekam Leasing & Finance Co. Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Ekam Leasing & Finance Co. Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') and its associate for the quarter ended June 30, 2024 and year to date results for the period 01/04/2024 to 30/06/2024 being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribe under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following entities:

Name of the Entity	Relationship
Ekam Leasing & Finance Co. Limited	Holding Company
Jet Air Securities Private Limited	Wholly owned subsidiary Company
Rex Overseas Private Limited	Wholly owned subsidiary Company
S & S Balajee Mercantile Private Limited	Wholly owned subsidiary Company
NKJ Securities Private Limited ⁽¹⁾	Associate Company

⁽¹⁾ The Company has been struck off from the register of companies from November 19, 2019.



5. Basis of Qualified conclusion

Attention is drawn to :

- a) Pursuant to the provisions of section 203 of the Companies Act, the holding company is mandated to appoint the Chief Financial Officer (CFO), we draw attention to the fact that the holding company is failed to appoint a Chief Financial Officer (CFO) throughout the year.
 - b) In our opinion and according to the information and explanation given to us by the management in respect of two subsidiaries (Jet Air Securities Private Limited; Rex Overseas Private Limited) are required to get registered with Reserve Bank of India as a Non-Banking Finance Company under section 45-IA of the Reserve Bank of India Act, 1934 based on their business activity (50:50 test).
6. Based on our review conducted and procedures performed as stated in paragraph 3 above, **except for the effects/possible effects of our observation stated in paragraph 5 above**, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. Emphasis of matters :

We draw attention to the

- a) Note No. 3 of the financial results, The Holding company has transaction of Interest Expenses of INR 0.78 Lakhs during the period ending as on June 30th, 2024 with N K J Securities Private Limited, a company struck off by Registrar of Companies from November 11, 2019.
- b) Note No. 4 of the financial results, The holding company has transaction of Interest Income of INR 2.59 Lakhs during the period ending as on June 30th, 2024 with Alsan Buildcon Private Limited, a company struck off by Registrar of Companies.

Our opinion is not modified in respect of above matter.

8. Other Matter:

This Statement also includes the financial results of 3 subsidiaries which have not been reviewed by their auditor, whose financial results reflect total assets of INR 604.67 Lakhs as at June 30th, 2024 and Total Revenue of INR 7.13 Lakhs and Total Net Profit/(Loss) after tax of INR 4.77 Lakhs and other comprehensive income/(loss) of INR Nil & INR Nil for the quarter ended June 30th, 2024 and for the period from April 1st 2024 to June 30th 2024 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/ (loss) of INR Nil and other comprehensive income/ (loss) of INR Nil for the quarter ended June 30th 2024 and for the period from April 1st 2024 to June 30th 2024 respectively, as considered in the consolidated unaudited financial results, in respect of 1 associate, based on their financial results which have not been reviewed by their auditors.



These unaudited interim financial statements/financial results and other unaudited financial information with respect of above entities have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiaries and associate, is based solely on such unaudited interim financial statement/financial results and other unaudited financial information

Our conclusion on the statement is not modified in respect of the above matters.

For M. B. Gupta & Co.

Chartered Accountants

Firm Reg. No. 006928N




CA Mahesh B. Gupta

Partner

Membership No. 085469

UDIN: 24085469BKEZCX2057

Place: Noida

Date: August 14th, 2024

EKAM LEASING AND FINANCE CO. LTD

CIN- L74899DL1993PTC055697

Regd. Off.: 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi, DL-110055

Email ID- ekam.leasing1@gmail.com

Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30th, 2024

Figures in Rs Lakhs (unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Reviewed	Reviewed	Reviewed	Audited
1	Revenue from Operations				
	(a) Interest Income	15.91	15.46	16.83	65.17
	(b) Sale of Service	-	-	-	-
	Total Revenue from operations	15.91	15.46	16.83	65.17
2	Other Income	7.13	58.77	1.35	65.04
3	Total Income	23.04	74.23	18.18	130.21
4	Expenses				
	(a) Finance costs	10.21	7.84	4.10	18.61
	(b) Employee benefits expenses	0.60	0.60	1.20	3.86
	(C) Depreciation and amortisation expense	-	-	-	-
	(d) Other expenses	11.89	4.93	5.99	20.26
	Total Expenses	22.70	13.37	11.29	42.73
5	Profit/(Loss) before tax	0.34	60.86	6.89	87.48
6	Profit/(Loss) from Associates				
	Share of Profit/(Loss) from Associates				
	Profit/(Loss) on disposal of Associates				
	Net Profit/(Loss) from Associates				
7	Profit/(Loss) after Tax and share in Profit of Associates	0.34	60.86	6.89	87.48
	Profit / (Loss) on disposal of Subsidiary				
8	Profit/(Loss) after Tax and share in Profit of Associates and Subsidiaries	0.34	60.86	6.89	87.48
9	Tax Expenses :				
	(a) Current tax	1.69	5.69	0.29	7.61
	(b) MAT Credit Entitlement	-0.01	-0.19	-0.29	-2.11
	(C) Income tax earlier years	-	-1.42	-	0.64
	(d) Deferred tax	-5.00	15.10	0.22	17.97
	Total Tax Expenses	-3.31	19.18	0.22	24.11
10	Profit/(Loss) for the period	3.65	41.68	6.67	63.37
11	Other Comprehensive Income				
	(i) Items that will be re-classified to profit or loss	-	-	-	-
	(a) Changes in fair value gain/(loss) of FVOCI equity instruments				
	(ii) Income tax relating to items that will not be reclassified to profit or loss account				
	Other Comprehensive Income	-	-	-	-
12	Total Comprehensive Income /(Loss) for the period	3.65	41.68	6.67	63.37
13	Net Profit attributable to :-				
	Owner of Parent	3.65	41.68	6.67	63.37
	Non-Controlling Interest	-	-	-	-
14	Other Comprehensive Income attributable to :-				
	Owner of Parent				
	Non-Controlling Interest				
15	Total Comprehensive Income attributable to :-				
	Owner of Parent	3.65	41.68	6.67	63.37
	Non-Controlling Interest				
16	Paid up equity shares capital (Face value Rs. 5/-	300.00	300.00	300.00	300.00
17	Other Equity				589.55
18	Earning/(Loss) per share (Face Value Rs. 5/- each)				
	(a) Basic (amount in Rs.)	0.06	0.69	0.11	1.06
	(b) Diluted (amount in Rs.)	0.06	0.69	0.11	1.06

For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited

Rakesh Jain
Managing Director
DIN: 00061737

Place: New Delhi
Date: August 14th, 2024

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CIN- L74899DL1993PTC055697

Regd. Off.: 11, Rani Jhansi Road, (Motia Khan), M.M. Road, New Delhi, DL-110055

Email ID- ekam.leasing1@gmail.com

**Notes to Statement of Unaudited Consolidated Financial Results for the Quarter ended
June 30th, 2024**

- 1 The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective Meeting held on August 14th, 2024. In compliance with regulation 33 of Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) regulations, 2015, a limited review of financials results for Three Months ended June 30th, 2024 has been carried out by the Statutory auditors.
- 2 During the quarter no investor's complaint was received and disposed off and pending either at the beginning or at the end of the quarter.
- 3 The Holding company has transaction of Interest Expenses of INR 0.78 Lakhs during the period ending as on June 30th, 2024 with N K J Securities Private Limited, a company struck off by Registrar of Companies from November 11, 2019.
- 4 The Holding company has transaction of Interest Income of INR 2.59 Lakhs during the period ending as on June 30th, 2024 with Alsan Buildcon Private Limited, a company struck off by Registrar of Companies
- 5 The unaudited financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 (The Act) read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 6 Previous periods figures have been re-grouped / reclassified to current period's classification, wherever necessary.

**For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited**

**Place: New Delhi
Date: August 14th, 2024**

**Rakesh Jain
Managing Director
DIN: 00061737**

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Consolidated Segment Information for the Quarter ended June 30th, 2024

Figures in Rs Lakhs (unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Reviewed	Reviewed	Reviewed	Audited
1	Segment Revenue				
	Investment & Finance	15.91	15.46	16.83	65.17
	Others				
	Total Segment Revenue	15.91	15.46	16.83	65.17
	Less: Inter Segment Revenue	-	-		-
	Revenue from Operation as per the Statement of Profit and Loss	15.91	15.46	16.83	65.17
2	Segment Results Profit / (Loss) before Tax				
	Investment & Finance	0.02	63.09	6.21	89.34
	Others	0.32	-2.23	0.67	-1.86
	Profit Before Tax	0.34	60.86	6.88	87.48
	Tax Expense	-3.31	29.04	0.22	24.11
	Share of Profit / (Loss) from Associates	-	-	-	
	Profit / (Loss) on disposal of Subsidiary	-	-	-	
	Profit / (Loss) on disposal of Associates	-	-	-	
	Profit After Tax	-2.97	89.90	7.10	63.37
3	Segment Assets				
	Investment & Finance	718.83	707.25	696.52	707.25
	Others	634.08	369.65	366.77	369.65
	Total Assets	1,352.91	1,076.90	1,063.29	1,076.90
4	Segment Liabilities				
	Investment & Finance	177.04	169.44	215.91	169.44
	Others	19.55	17.91	14.54	17.91
	Total Liabilities	196.59	187.35	230.45	187.35

(i) The Group has reported Segment information as per Indian Accounting Standard 108 "Operating Segments" (Ind AS 108) read with SEBI Circular Dated 5th July 2016. The identification of Operating Segment is consistent with performance assessment and resource allocation by the

For and on Behalf of the Board of Directors
Ekam Leasing and Finance Co. Limited

Place: New Delhi
Date: August 14th, 2024

Rakesh Jain
Managing Director
DIN: 00061737