



BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

February 11, 2019

General Manager – DCS,
Dept. of Corporate Services,
BSE Ltd,
Floor 1, P J Towers,
Dalal Street,
Mumbai – 400 001.
Scrip : 517421

Manager,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip : Butterfly

Dear Sir,

Unaudited Financial Result for the third Quarter ended on 31.12.2018

We are enclosing Unaudited Financial Results of the Company for the third quarter ended on 31.12.2018 together with a copy of the Limited Review Report from the Auditors, pursuant to Regulation 33 of the Listing Regulations, 2015. The above results are approved by the Board of Directors of the Company at their meeting held today.

We further inform that the meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 3.00 p.m.

Kindly treat this as in compliance with the Listing Regulation, 2015.

Thanking you,

Yours faithfully,
For Butterfly Gandhimathi Appliances Limited

K. S. Ramakrishnan

(K.S.Ramakrishnan)
Company Secretary &
General Manager (Legal)

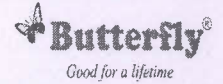
Regd. Office : 143, Pudupakkam Village, Vandalur - Kelambakkam Road, Kelambakkam - 603 103, Kancheepuram District.
Phone : +91-44-4741 5500 CIN No. : L28931TN1986PLC012728
E-mail : gmal@butterflyindia.com Web : www.butterflyindia.com

Corporate Office : E-34, II Floor, Rajiv Gandhi Salai, Egattur Village, Navalur - 600 130, Kancheepuram District.
Phone : 044 - 4900 5100, 5154 E-mail : butterflyho@butterflyindia.com

Butterfly Gandhimathi Appliances Limited

CIN No: L28931TN1986PLC012728

Reqd Office: 143, Pudupakkam Village, Vandalur -Kelambakkam Road, Kelambakkam - 603 103
Phone: 044-49005154; Email: cs@butterflyindia.com; Website: www.butterflyindia.com



STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED ON 31ST DECEMBER, 2018							₹ in Lakhs
PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended	
	31/12/18 (Unaudited)	30/09/18 (Unaudited)	31/12/17 (Unaudited)	31/12/18 (Unaudited)	31/12/17 (Unaudited)	31/03/18 (Audited)	
1 Income from Operation							
Net Sales / Income from Operations	16,073.69	21,732.52	14,184.70	50,245.75	43,891.46	54,931.07	
2 Other Income(Net)	42.22	14.27	14.44	106.24	54.00	160.52	
3 Total Income (1+2)	16,115.91	21,746.79	14,199.14	50,351.99	43,945.46	55,091.59	
4 Expenses							
a. Cost of Materials Consumed	8,417.77	9,142.74	6,820.36	25,094.70	18,043.77	21,875.56	
b. Purchase of Stock-in-Trade	2,678.50	3,057.94	2,700.58	7,312.27	8,451.71	10,641.73	
c. Changes in Inventories of Finished Goods , Work-in-Progress and Stock-in-Trade	(1,477.58)	969.71	(1,308.50)	(2,321.76)	(1,137.08)	(991.09)	
d. Excise Duty	-	-	-	-	875.45	875.45	
e. Employee Benefits Expenses	1,810.56	1,925.11	1,603.76	5,421.29	4,353.20	5,733.06	
f. Finance Cost	540.77	585.29	506.23	1,650.25	1,233.62	1,808.80	
g. Depreciation and Amortisation	331.64	327.62	304.15	976.76	911.59	1,237.78	
h. Other Expenses	3,691.59	4,936.41	3,350.20	11,159.52	10,764.73	13,326.81	
Total Expenses	15,993.25	20,944.82	13,976.78	49,293.03	43,496.99	54,508.10	
5 Profit / (Loss) before Tax (3- 4)	122.66	801.97	222.36	1,058.96	448.47	583.49	
6 Tax Expenses:							
a) Current Tax	25.10	165.07	70.00	221.90	80.13	175.92	
b) Deferred Tax	7.50	3.44	(15.35)	(12.62)	(67.66)	(73.73)	
Total Tax Expenses	32.60	168.51	54.65	209.28	12.47	102.19	
7 Net Profit / (Loss) for the Period / Year (5 - 6)	90.06	633.46	167.71	849.68	436.00	481.30	
8 Other Comprehensive Income, net of income tax							
a Items that will not be reclassified to Profit or loss account							
Remeasurement of Defined benefit Plan Gain / (Losses)	(43.75)	(22.16)	30.50	(46.11)	62.62	35.79	
Income Tax effect on the above	15.29	7.43	(10.37)	16.11	(21.29)	(12.17)	
b Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
9 Total Comprehensive Income/(Loss) for the Period/Year (7+8)	61.60	618.73	187.84	819.68	477.33	504.92	
Paid up Equity share capital (Face Value of ₹. 10 each)	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	1,787.96	
Earnings Per Share Basic and Diluted (not annualized for the quarters)							
a) Basic	0.34	3.46	1.05	4.58	2.67	2.82	
b) Diluted	0.34	3.46	1.05	4.58	2.67	2.82	

Notes:

- The above financial results reviewed and recommended by the Audit Committee were approved by the Board of Directors at its meeting held on 11.02.2019 at Chennai.
- These results have been subjected to "Limited Review" by the Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Limited Review Report does not contain any qualification / reservation / adverse comment. The review report has been filed with stock exchanges and is available on the Company's website.
- Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time.
- The operations of the company is into one segment viz., Domestic appliances , therefore there is only one reportable segment in accordance with Ind AS 108 " Operating Segments".
- Figures for the comparative periods have been regrouped wherever necessary in conformity with current period classification.
- The Investors can visit the company's website www.butterflyindia.com for updated information

Date : 11.02.2019
Place : Navalur- 600 130



For and on Behalf of the Board

(V.M.SESHADRI)
MANAGING DIRECTOR

Independent Auditor's Review Report on the Unaudited Interim Financial Results

To



The Board of Directors of Butterfly Gandhimathi Appliances Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Butterfly Gandhimathi Appliances Limited ("the Company") for the quarter and nine months ended December 31, 2018. The Statement has been prepared by the Company's management pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the listing Regulations 2015), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"), which has been initialed by us for identification purposes.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with Ind AS's and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ASA & Associates LLP

Chartered Accountants

Firm Registration No: 009571N/N500006

S Sundar Rajan

Partner

Membership No:211414

Place : Chennai

Date : February 11, 2019