

13th July, 2021

BSE Limited
Email
corp.relations@bseindia.com

National Stock Exchange of India Limited
Email : compliance@nse.co.in,
tackover@nse.co.in

Through: BSE Listing Center
Scrip Code: 516072

Through: NEAPS
Scrip Symbol: VISHNU

Sub: Proceedings and Voting Results of the 28th Annual General Meeting ('AGM') of Vishnu Chemicals Limited ('the Company') held on Monday, July 12, 2021

Dear Sir,

In terms of the General Circular dated January 13, 2021 & May 5, 2020 read with General Circulars dated April 8, 2020 and April 13, 2020 issued by the Ministry of Corporate Affairs ('MCA') and in compliance with the provisions of the Companies Act, 2013 ('Act') and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the 28th AGM of the Company was held on Monday, July 12, 2021 at 11.00 AM (IST) through two-way Video Conferencing (VC) to transact the business as stated in the Notice dated May 19, 2021, convening the AGM.

In this regard, please find enclosed the following:

1. Summary of the proceedings of the AGM of the Company as required under Regulation 30, Para A of Schedule – III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Listing Regulations') – **Annexure A**
2. Voting results of the businesses transacted at the AGM, as required under Regulation 44(3) of the Listing Regulations – **Annexure B**
3. Report of the Scrutinizer dated 12.07.2021, pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 – **Annexure C**

The AGM concluded at 12.40 p.m. (IST)



The Voting Results along with the Scrutinizer's Report dated 12.07.2021 is made available on the Company's website at www.vishnuchemicals.com

This is for your information and records.

Thanking you,

Yours faithfully,

For Vishnu Chemicals Limited

Kishore Kathri
Company Secretary & AGM - Legal

Encl.: as above

Annexure A

Summary of proceedings of the 28th Annual General Meeting:

The 28th Annual General Meeting ('AGM' or 'Meeting') of the Members of Vishnu Chemicals Limited ('the Company') was held on Monday, July 12, 2021 at 11:00 a.m. (IST) via two-way Video Conferencing ('VC'). The Company, while conducting the Meeting, adhered to the circulars issued by the Ministry of Corporate Affairs ('MCA'), the Securities and Exchange Board of India ('SEBI') and other social distancing norms in view of the outbreak of Covid-19 pandemic.

Mr. Kishore Kathri, Company Secretary & AGM - Legal welcomed the Members to the Meeting and briefed them on certain points relating to the participation at the Meeting through VC and also informed that the Company had provided its Members the facility to cast their vote electronically through the Central Depository Services (India) Limited (CDSL) system before the Meeting. He further informed that the remote e-voting facility was also made available during the AGM for the benefit of Members who were present during the Meeting and had not cast their votes earlier through remote e-voting.

Mr. Ch. Krishna Murthy, Chairman of the Board, chaired the Meeting and was present at a common venue along with Mr. Ch. Siddartha, Joint Managing Director, Mrs. Ch. Manjula, Chairman of Stakeholders Relationship Committee, Mr. Tirthankar Mitra, Independent Director, Mr. Kishore Kathri, Company Secretary, Mr. P Anjaneyulu, Chief Financial Officer, Mr. Hanumant Bhansali, VP - Finance & Strategy and Mr. L.Dhanamjaya Reddy, representative of M/s. L.D Reddy & Co., Company Secretaries, Secretarial Auditors and Scrutinizers.

The requisite quorum being present, the Chairman called the Meeting to order. The Registers as required under the Companies Act, 2013 were available for inspection. Since there was no physical attendance of Members and in compliance with the Circulars issued by MCA and SEBI, the requirement of appointing proxies was not applicable, except for the authorized representatives of corporate shareholders.

Mr. Pradip Saha, Independent Director, Chairman of Audit Committee, Nomination & Remuneration Committee and Corporate Social Responsibility Committee attended the Meeting through video conference from his residence in Mumbai and Mr. Chetan Shah, Independent Director, joined the meeting through VC from his office in Mumbai.

The representatives of M/s. Jampani & Associates, Statutory Auditors were also present at the Meeting through VC.

With the consent of the Members, the Notice of the Meeting was taken as read. The Members were informed about the observations made by the Statutory Auditors and Secretarial Auditors in their respective reports along with the management responses to it.

The Chairman also acknowledged the contribution of all the employees and other stakeholders during the toughest days of pandemic.

The Chairman made his opening remarks covering the impact of Covid 19 pandemic, sector and company performance, financial performance FY 2020-21 and opportunities going forward.

Mr. Ch. Siddartha, Joint Managing Director, apprised the shareholders covering the financial performance, key business highlights, support during Covid-19. Also he shared some thoughts on way forward.

The Chairman informed the members that Mr. L. Dhanamjaya Reddy, representative of M/s. L.D Reddy & Co., Practicing Company Secretaries, Hyderabad, was the Scrutinizer appointed by the Board to scrutinize the votes cast during the Meeting and through remote e-Voting and remote e-voting during the AGM, in a fair and transparent manner.

The following resolutions set out in the Notice convening the AGM were put to vote by remote e-voting and remote e-voting during the Meeting:

Item No.	Agenda item	Resolution required (Ordinary/Special)	Mode of Voting
	ORDINARY BUSINESS		
1	a) To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon. b) To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon.	Ordinary	Remote e-voting and remote e-voting during the AGM
2	To declare dividend of Rs. 1/- per equity share of Rs. 10/- each (10%) for the financial year ended March 31, 2021.	Ordinary	Remote e-voting and remote e-voting during the AGM
3	To appoint a Director in place of Mr. Ch. Krishna Murthy (DIN: 00030274), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Remote e-voting and remote e-voting during the AGM

4	To re-appoint M/s. Jampani & Associates, Chartered Accountants (FRN - 016581S), Hyderabad as statutory auditors of the Company for second term.	Ordinary	Remote e-voting and remote e-voting during the AGM
	SPECIAL BUSINESS		
5	To appoint Mr. Tirthankar Mitra (DIN: 02675454) as an Independent Director of the Company.	Ordinary	Remote e-voting and remote e-voting during the AGM
6	To appoint Mr. Chetan Navinchandra Shah (DIN: 08038633) as an Independent Director of the Company.	Ordinary	Remote e-voting and remote e-voting during the AGM
7	To re-appoint Mr. Siddartha Cherukuri (DIN: 01250728) as a Joint Managing Director of the Company for a further term of five years.	Special	Remote e-voting and remote e-voting during the AGM
8	Ratification of Remuneration of Cost Auditors.	Ordinary	Remote e-voting and remote e-voting during the AGM

The Chairman then invited the Members to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and on the resolutions set out in the Notice. The Members were given an opportunity to speak in the order in which they had registered their names. The Chairman/ Joint Managing Director appropriately responded to the queries/suggestions raised by them.

The Chairman authorized Mr. Kishore Kathri, Company Secretary & AGM – Legal, to carry out the voting process and conclude the Meeting. The Company Secretary was also authorized to accept and countersign the Scrutinizer’s Report and declare the consolidated voting results. The Chairman informed the Members that the combined results of the remote e-voting before as well as remote e-voting during the AGM would be announced within the stipulated time frame and the results along with the Scrutinizer's Report would be intimated to the Stock Exchanges in terms of the Listing Regulations and would be placed on the websites of the Company.

The Chairman then thanked the Members for their continued support and for attending and participating in the Meeting. He also thanked the Directors for joining the Meeting virtually. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of the e-voting process the Company Secretary declared the Meeting as concluded.



The Scrutinizer's Report was received after conclusion of the Meeting on 12.07.2021. All the Resolutions were declared as passed with requisite majority.

This is for your information and records.

Yours faithfully,

For Vishnu Chemicals Limited

Kishore Kathri
**Company Secretary &
AGM - Legal**

Annexure – B
28th Annual General Meeting voting results

Record date	July 2, 2021
Total Number of shareholders on Cut-off date i.e. July 2, 2021	6282
No. of shareholders present in the meeting either in person or through proxy:	No arrangement for a physical meeting or appointment of proxy was made as the Meeting was held through VC/OAVM.
Promoter and Promoter Group	
Public	
No. of shareholders present in the meeting through VC/OAVM:	
Promoter and Promoter Group	3
Public	44
No. of resolutions passed at the meeting	8

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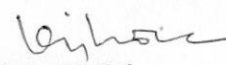
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Resolution (1)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Ordinary No				
Description of resolution considered				a) to receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4819708	53.7943	4819708	0	100.0000	0.0000
	Poll	8959506						
	Postal Ballot (if applicable)							
	Total	8959506	4819708	53.7943				
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	12593						
	Postal Ballot (if applicable)							
	Total	12593	0	0.0000				
Public- Non Institutions	E-Voting		44940	1.5111	44935	5	99.9889	0.0111
	Poll	2973921						
	Postal Ballot (if applicable)							
	Total	2973921	44940	1.5111				
Total		11946020	4864648	40.7219	4864643	5	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For Vishnu Chemicals Limited



Kishore Kathri
Company Secretary

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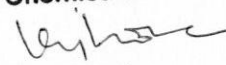
Resolution (2)

Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To declare dividend of Rs. 1/- per equity share of Rs. 10/- each (10%) for the financial year ended March 31, 2021.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4819708	53.7943	4819708	0	100.0000	0.0000
	Poll	8959506						
	Postal Ballot (if applicable)							
	Total	8959506	4819708	53.7943	4819708	0	100.0000	0.0000
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	12593						
	Postal Ballot (if applicable)							
	Total	12593	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		44940	1.5111	44935	5	99.9889	0.0111
	Poll	2973921						
	Postal Ballot (if applicable)							
	Total	2973921	44940	1.5111	44935	5	99.9889	0.0111
Total		11946020	4864648	40.7219	4864643	5	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For Vishnu Chemicals Limited



Kishore Kathri
Company Secretary

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Validate

Resolution (3)

Resolution required: (Ordinary / Special)

Whether promoter/promoter group are interested in the agenda/resolution?

Ordinary

Yes

Description of resolution considered


To appoint a Director in place of Mr. Ch. Krishna Murthy (DIN: 00030274), who retires by rotation and being eligible, offers himself for re-appointment.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4819708	53.7943	4819708	0	100.0000	0.0000
	Poll	8959506						
	Postal Ballot (if applicable)							
	Total	8959506	4819708	53.7943				
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	12593						
	Postal Ballot (if applicable)							
	Total	12593	0	0.0000				
Public- Non Institutions	E-Voting		44940	1.5111	44935	5	99.9889	0.0111
	Poll	2973921						
	Postal Ballot (if applicable)							
	Total	2973921	44940	1.5111				
Total		11946020	4864648	40.7219	4864643	5	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For Vishnu Chemicals Limited


 Kishore Kathri
 Company Secretary

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Resolution (4)

Resolution required: (Ordinary / Special)

Whether promoter/promoter group are interested in the agenda/resolution?

Ordinary

No

Description of resolution considered

To re-appoint M/s. Jampani & Associates, Chartered Accountants (FRN - 0165815), Hyderabad as statutory auditors of the Company for second term.


Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4819708	53.7943	4819708	0	100.0000	0.0000
	Poll	8959506						
	Postal Ballot (if applicable)							
	Total	8959506	4819708	53.7943				
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	12593						
	Postal Ballot (if applicable)							
	Total	12593	0	0.0000				
Public- Non Institutions	E-Voting		44940	1.5111	44935	5	99.9889	0.0111
	Poll	2973921						
	Postal Ballot (if applicable)							
	Total	2973921	44940	1.5111				
Total		11946020	4864648	40.7219	4864643	5	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For Vishnu Chemicals Limited


 Kishore Kathri
 Company Secretary

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Validate

Resolution (5)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution?				Ordinary No				
Description of resolution considered				To appoint Mr. Tirthankar Mitra (DIN: 02675454) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4819708	53.7943	4819708	0	100.0000	0.0000
	Poll	8959506						
	Postal Ballot (if applicable)							
	Total	8959506	4819708	53.7943	4819708	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	12593						
	Postal Ballot (if applicable)							
	Total	12593	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		44940	1.5111	44935	5	99.9889	0.0111
	Poll	2973921						
	Postal Ballot (if applicable)							
	Total	2973921	44940	1.5111	44935	5	99.9889	0.0111
Total		11946020	4864648	40.7219	4864643	5	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For Vishnu Chemicals Limited



Kishore Kathri
Company Secretary

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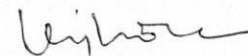
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Resolution (6)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Chetan Navinchandra Shah (DIN: 08038633) as an Independent Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4819708	53.7943	4819708	0	100.0000	0.0000
	Poll	8959506						
	Postal Ballot (if applicable)							
	Total	8959506	4819708	53.7943				
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	12593						
	Postal Ballot (if applicable)							
	Total	12593	0	0.0000				
Public- Non Institutions	E-Voting		44940	1.5111	44935	5	99.9889	0.0111
	Poll	2973921						
	Postal Ballot (if applicable)							
	Total	2973921	44940	1.5111				
Total		11946020	4864648	40.7219	4864643	5	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For Vishnu Chemicals Limited



Kishore Kathri
Company Secretary

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Resolution (7)

Resolution required: (Ordinary / Special)

Whether promoter/promoter group are interested in the agenda/resolution?

Special

Yes

Description of resolution considered

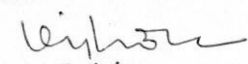
To re-appoint Mr. Siddartha Cherukuri (DIN: 01250728) as a Joint Managing Director of the Company for a further term of five years.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4794058	53.5081	4794058	0	100.0000	0.0000
	Poll	8959506						
	Postal Ballot (if applicable)							
	Total	8959506	4794058	53.5081				
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	12593						
	Postal Ballot (if applicable)							
	Total	12593	0	0.0000				
Public- Non Institutions	E-Voting		44940	1.5111	44935	5	99.9889	0.0111
	Poll	2973921						
	Postal Ballot (if applicable)							
	Total	2973921	44940	1.5111				
Total		11946020	4838998	40.5072	4838993	5	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For Vishnu Chemicals Limited


 Kishore Kathri
 Company Secretary

Home

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Resolution (8)

Resolution required: (Ordinary / Special)

Whether promoter/promoter group are interested in the agenda/resolution?

Ordinary

No

Description of resolution considered

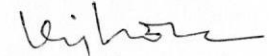
Ratification of Remuneration of Cost Auditors.

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		4819708	53.7943	4819708	0	100.0000	0.0000
	Poll	8959506						
	Postal Ballot (if applicable)							
	Total	8959506	4819708	53.7943				
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	12593						
	Postal Ballot (if applicable)							
	Total	12593	0	0.0000				
Public- Non Institutions	E-Voting		44940	1.5111	44935	5	99.9889	0.0111
	Poll	2973921						
	Postal Ballot (if applicable)							
	Total	2973921	44940	1.5111				
Total		11946020	4864648	40.7219	4864643	5	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

For Vishnu Chemicals Limited


 Kishore Kathri
 Company Secretary



L.D. Reddy & Co

Company Secretaries
Insolvency Professionals

Phone(O) : 040-233 5262
Mobile : 99499 38181
: 98492 69757

Off: Plot No. 6-2-1/2, Flat No. 504, Afzal Commercial Complex, Lakdi-ka-pool, Hyderabad-500 004, Telangana
E-mail: l.d.reddy@gmail.com, ldreddy2016@gmail.com, ldreddy2019@gmail.com

L. Dhanajay Reddy B.Com.LL.B., ACS.

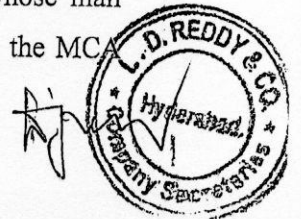
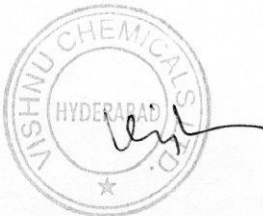
To
The Chairman
VISHNU CHEMICALS LIMITED
H.No. 8-2-293/82/F/23-C, Plot No. 23,
Road No. 8, Film Nagar, Jubilee Hills,
Hyderabad TG 500033 IN

SUB: Consolidated Scrutinizer's Report on Remote E-voting before the 28th Annual General Meeting ('AGM') of Vishnu Chemicals Limited held on Monday, July 12th, 2021 at 11.00 AM (IST) through electronic mode i.e video conferencing ('VC') / other audio visual means ('OAVM') and Remote E-voting during the AGM, conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

I, L. Dhanamjay Reddy, Proprietor, LD Reddy & Co., Practicing Company Secretaries, had been appointed as the Scrutinizer by the Board of Directors of Vishnu Chemicals Limited pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote E-voting process in respect of the below mentioned resolutions proposed at the 28th Annual General Meeting ('AGM') of Vishnu Chemicals Limited held on Monday, July 12th, 2021 at 11.00 AM (IST) through VC/ OAVM.

I was also appointed as Scrutinizer to scrutinize the Remote E-voting process during the AGM.

The Notice dated May 19, 2021, convening the AGM, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose mail addresses are registered with the Company/Depositories, in compliance with the MCA



circular dated May 5, 2020 read with Circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular dated May 12, 2020.

The Company had availed the E-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting Remote E-voting by the Shareholders of the Company.

The voting period for Remote E-voting commenced on Friday, July 9, 2021 from 9:00 a.m. (IST) and ends on Sunday, July 11, 2021 at 5:00 p.m. (IST). and the CDSL E-voting platform was disabled thereafter.

The Company had also provided remote E-voting facility to the Shareholders present at the AGM through VC and who had not cast their vote earlier.

The Shareholder so the Company holding shares as on the 'cut-off' date of Friday, July 2, 2021 were entitled to vote on the resolutions forming part to the Notice of the AGM.

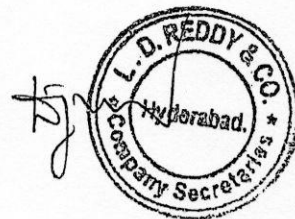
After the closure of E-voting at the AGM, the report on Remote E-voting done during the AGM and the votes cast under Remote E- voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the Remote E-voting prior to and during the AGM and votes cast there in based on the data downloaded from the CDSL E-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to Remote E-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

My responsibility as a scrutinizer for the Remote E-voting is restricted to making a Scrutinizer's Report of the votes cast in favor /against the resolutions.

I now submit my consolidated Report as under on the result on the Remote E-voting prior to and during the AGM in respect of the said resolutions.



Item No 1 (a)

Ordinary Resolution: To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and Auditors thereon:

Particulars	Remote E-votes		Remote E-Voting at the AGM		Total		Percentage (%)
	No.of shareholders	No.Of Shares	No.of shareholders	No.Of Shares	No.of shareholders	No.Of Shares	
Assent	50	4862990	5	1653	55	4864643	100%
Dissent	5	5	-	-	5	5	-
Total	55	4862995	5	1653	60	4864648	100%

Item No.1(b)

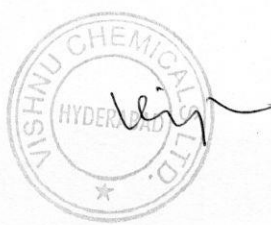
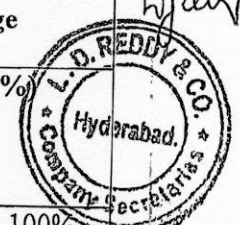
Ordinary Resolution: To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2021, together with the Report of the Auditors thereon:

Particulars	Remote E-votes		E-Voting at the AGM		Total		Percentage (%)
	No.of shareholders	No.Of Shares	No.of shareholders	No.Of Shares	No.of shareholders	No.Of Shares	
Assent	50	4862990	5	1653	55	4864643	100%
Dissent	5	5	-	-	5	5	-
Total	55	4862995	5	1653	60	4864648	100%

Item No.2

Ordinary Resolution: To declare dividend of J 1/- per equity share of J 10/- each (10%) for the financial year ended March 31, 2021.

Particulars	Remote E-votes		E-Voting at the AGM		Total		Percentage (%)
	No.of shareholders	No.Of Shares	No.of shareholders	No.Of Shares	No.of shareholders	No.Of Shares	
Assent	50	4862990	5	1653	55	4864643	100%
Dissent	5	5	-	-	5	5	-
Total	55	4862995	5	1653	60	4864648	100%



Item No.3

Ordinary Resolution: To appoint a Director in place of Mr. Ch. Krishna Murthy (DIN: 00030274), who retires by rotation and being eligible, offers himself for re-appointment:

Particulars	Remote E-votes		E-Voting at the AGM		Total		Percentage
	No.of shareholders	No.Of Shares	No.of share holders	No.Of Shares	No.of share holders	No.Of Shares	(%)
Assent	50	4862990	5	1653	55	4864643	100%
Dissent	5	5	-	-	5	5	-
Total	55	4862995	5	1653	60	4864648	100%

Item No.4

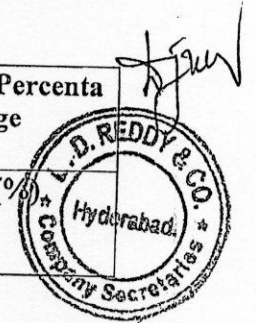
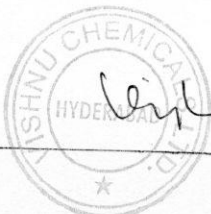
Ordinary Resolution: To re-appoint M/s. Jampani & Associates, Chartered Accountants (FRN - 016581S), Hyderabad as statutory auditors of the Company for second term:

Particulars	Remote E-votes		E-Voting at the AGM		Total		Percentage
	No.of shareholders	No.Of Shares	No.of share holders	No.Of Shares	No.of share holders	No.Of Shares	(%)
Assent	50	4862990	5	1653	55	4864643	100%
Dissent	5	5	-	-	5	5	-
Total	55	4862995	5	1653	60	4864648	100%

Item No.5

Ordinary Resolution: To appoint Mr. Tirthankar Mitra (DIN: 02675454) as an Independent Director of the Company

Particulars	Remote E-votes		E-Voting at the AGM		Total		Percentage
	No.of shareholders	No.Of Shares	No.of share holders	No.Of Shares	No.of share holders	No.Of Shares	(%)



			rs		rs		
Assent	50	4862990	5	1653	55	4864643	100%
Dissent	5	5	-	-	5	5	-
Total	55	4862995	5	1653	60	4864648	100%

Item No.6

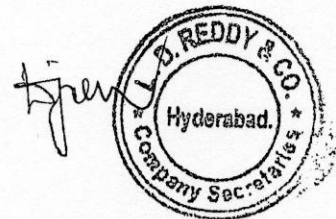
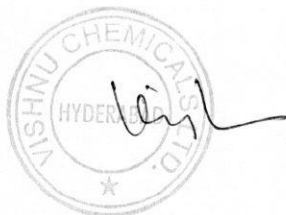
Ordinary Resolution: To appoint Mr. Chetan Navinchandra Shah (DIN: 08038633) as an Independent Director of the Company

Particulars	Remote E-votes		E-Voting at the AGM		Total		Percentage (%)
	No.of shareholders	No.Of Shares	No.of shareholders	No.Of Shares	No.of shareholders	No.Of Shares	
Assent	50	4862990	5	1653	55	4864643	100%
Dissent	5	5	-	-	5	5	-
Total	55	4862995	5	1653	60	4864648	100%

Item No.7

Special Resolution: To re-appoint Mr. Siddartha Cherukuri (DIN: 01250728) as a Joint Managing Director of the Company for a further term of five years.

Particulars	Remote E-votes		E-Voting at the AGM		Total		Percentage (%)
	No.of shareholders	No.Of Shares	No.of shareholders	No.Of Shares	No.of shareholders	No.Of Shares	
Assent	49	4837340	5	1653	54	4838993	100%
Dissent	5	5	-	-	5	5	-
Total	54	4837345	5	1653	59	4838998	100%



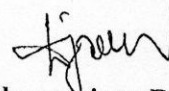
Item No.8

Ordinary Resolution: Ratification of Remuneration of Cost Auditors..

Particulars	Remote E-votes		E-Voting at the AGM		Total		Percentage
	No.of shareholders	No.Of Shares	No.of shareholders	No.Of Shares	No.of shareholders	No.Of Shares	(%)
Assent	50	4862990	5	1653	55	4864643	100%
Dissent	5	5	-	-	5	5	-
Total	55	4862995	5	1653	60	4864648	100%

Date: 12.07.2021
Place: Hyderabad

For L D REDDY & CO.,
Company Secretaries



L.Dhananjaya Reddy
C.P.No. 3752
M.No- 13104

UDIN:A013104C000619371

