



Date: 16 October 2020

<p>The Secretary, BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai BSE Scrip Code:533260</p>	<p>The Secretary National Stock Exchange of India Ltd. Listing Department Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E) Mumbai – 400 051 NSE Symbol: careerp</p>
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Ref.: ISIN: INE521J01018

Sub.: Demerger of non-infrastructure undertaking of Career Point Infra Limited (100% subsidiary of Career Point Ltd) into Srajan Capital Limited (100% subsidiary of Career Point Limited) – Disclosure under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular (CIR/CFD/CMD/4/2015) dated September 09, 2015

Dear Sir / Madam,

We would like to inform you that the Company has received communication dated 16/10/2020 from the wholly-owned subsidiaries of the Company namely M/s Career Point Infra Limited and M/s Srajan Capital Limited, wherein, their Board of Directors have considered and approved a Scheme of Arrangement ("Scheme") which provides for the demerger of 'Non Infrastructure Undertaking' ("Demerged Undertaking") of Career Point Infra Limited ("CP Infra/ Demerged Company") into Srajan Capital Limited ("SCL / Resulting Company"). The Scheme is subject to the approval of stakeholders and the National Company Law Tribunal in accordance with the provisions of the Companies Act, 2013.

The disclosure required under Regulation 30 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular (CIR/CFD/CMD/4/2015) dated September 09, 2015 is attached as **Annexure A**.

You are requested to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **Career Point Limited**


Tarun Kumar Jain
Company Secretary

Annexure A

Scheme of Arrangement ("Scheme") for demerger of "Non Infrastructure Undertaking" ("Demerged Undertaking") of Career Point Infra Limited ("CP Infra/ Demerged Company") into Srajan Capital Limited ("SCL / Resulting Company") ("**Demerger**")

S.No.	Particulars	Details
1.	Brief details of the division(s) to be demerged	The non-infrastructure undertaking of the Demerged Company along with related assets, liabilities, rights and obligations and employees will be transferred to the Resulting Company pursuant to the Scheme.
2.	Rationale for demerger	<ul style="list-style-type: none"> • The Resulting Company is an RBI registered NBFC and is engaged in the business of providing loans. • The management is contemplating to undertake demerger of the 'non-infrastructure undertaking' of CP Infra to SCL so that CP Infra can focus on the infrastructure business and SCL can focus on the financials services business. This will also lead to better management control and improve the overall operational efficiency and effectiveness.
3.	Brief details of change in shareholding pattern (if any) of all entities	Pursuant to the Scheme, SCL will issue shares to the shareholders of CP Infra based on the agreed share swap ratio. Currently, both CP Infra and SCL are 100% subsidiaries of Career Point Ltd and they will continue to remain 100% subsidiaries of Career Point Ltd post the Scheme.
4.	In case of cash consideration – amount or otherwise share exchange ratio	<p>There is no cash consideration in the Scheme. However, the share exchange ratio for the demerger will be as under:</p> <p><i>1 Equity share of SCL for 0.229 equity shares of CP Infra held by the equity shareholders of CP Infra, for the demerger of non- infrastructure undertaking of CP Infra</i></p>
5.	Whether listing would be sought for the resulting entity	This Scheme does not envisage listing of the shares of the Resulting Company

