



VLS FINANCE LTD.

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CIN : L65910DL1986PLC023129

March 29, 2024

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 511333
Sub: Outcome of Board Meeting.

Dear Sir/Madam,

We have to inform you that pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('listing regulations') the Board at its meeting held today i.e. 29th March, 2024 which commenced at 4:00 P.M. and concluded at 6:58 P.M., inter-alia considered and approved the following matters:

1. Appointment of Mrs. Neeraj Vinay Bansal (DIN: 10499620) as an Additional Director in the category of Non-Executive, Independent Director for the first term of five years subject to requisite approval(s). The required details are annexed herewith as an Annexure – I.

In accordance with the circular dated June 20, 2018 issued by the stock exchanges, it is hereby confirmed that Mrs. Neeraj Vinay Bansal is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

2. Appointment of Shri Keshav Tandan (DIN: 10450801) as an Additional Director in the category of Whole Time Director designated as an Executive Director, subject to requisite approval(s). The required details are annexed herewith as an Annexure – II.

In accordance with the circular dated June 20, 2018 issued by the stock exchanges, it is hereby confirmed that Shri Keshav Tandan is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

3. Approval of notice of postal ballot for obtaining the requisite approval of the members of the Company for Directors appointed by the Board, as envisaged under Regulation 17(1C) of the listing regulations and other provisions of the applicable law.

Kindly acknowledge the receipt.

Thanking you,
for VLS Finance Ltd.


29/3/2024

(H. Consul)
Company Secretary
M. no. A11183



- Copy to:
- 1) The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Scrip Code:
VLSFINANCE
 - 2) The Calcutta Stock Exchange Association. Ltd., 7, Lyons Range, Kolkata- 700 001 032019



Annexure –I

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Mrs. Neeraj Vinay Bansal (DIN: 10499620)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment / Cessation	March 29, 2024
Term of appointment	5 Years w.e.f. 29/03/2024
Brief Profile	<p>Mrs. Neeraj Vinay Bansal is Indian Revenue Services officer and was Chief Commissioner of Income Tax, Mumbai at the time of retirement. She qualified Indian Civil Services Examination conducted by UPSC in the year 1980 and was positioned in Indian Revenue Services. In her career spanning more than 40 years, she hold various positions including as Director (HQ) in Central Board of Direct Taxes ('CBDT'). Prior to joining Civil Services, she had served as a lecturer in R.G. College in the year 1976-77 and as Executive officer in Kanpur Development Authority in the year 1979.</p> <p>She was nominated by Ministry of Defence for 'National Defence College' Course (43 batch) in 2003 for 11 months, while serving as Director in CBDT. Her educational qualifications include M. Phil. (Sociology) and M.Sc. in Fiscal Studies from University of Bath, United Kingdom. She has attended various training programs in India and abroad.</p>
Disclosure of relationships between Directors	Mrs. Neeraj Vinay Bansal is not related to any of the other Directors of the Company.
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	Not applicable



Annexure –II

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Particulars	Shri Keshav Tandan (DIN: 10450801)
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of Appointment / Cessation	March 29, 2024
Term of appointment	<i>With effect from</i> March 29, 2024 to September 28, 2027.
Brief Profile	Shri Keshav Tandan, aged about 43 years is a qualified CFA besides holding Bachelor Degree in Commerce. He has about 20 years experience in Investment field particularly in Alternate Investment Areas and Real Estate. He is presently positioned as President- Alternate Investments in the Company since 01/02/2023.
Disclosure of relationships between Directors	Shri Keshav Tandan is not related to any of the other Directors of the Company.
Other Directorships / Memberships (in listed entities in case of resignation of Independent director)	Not applicable

