April 30, 2019

To, BSE LIMITED P.J. Towers,

Dalal Street, Mumbai – 400 001

BSE Scrip Code: 532684

Dear Sir / Madam,

Sub: Undertaking for Non-applicability of Large Corporate Criteria

We, Everest Kanto Cylinder Limited, do hereby undertake and confirm that we do not fall under the criteria of Large Corporates as per SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, as on March 31, 2019 and hence compliances pertaining to the said Circular, are not applicable to us.

You are thereby requested to take note of the same and oblige.

Thanking You,

Yours faithfully,

For EVEREST KANTO CYLINDER LIMITED

P. K. KHURANA CHAIRMAN & MANAGING DIRECTOR



EVEREST KANTO CYLINDER LIMITED

Manufacturers of High Pressure Seamless Gas Cylinders

Registered Office: 204, Raheja Centre, Free Press Journal Marg, 214, Nariman Point, Mumbai - 400 021.

CIN L29200MH1978PLC020434

Tel.: +91-22-3026 8300 / 01

Fax: +91-22-2287 0720

Website: www.everstkanto.com





Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No	Particulars	Details
1	Name of the company	Everest Kanto Cylinder Limited
2	CIN	L29200MH1978PLC020434
3	Outstanding borrowing of company as on 31st March/ 31st December, as applicable (in Rs Cr)	74.99 Crore
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	CARE BB+ ; Positive
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	N.A.

We confirm that we are a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

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Bhagyashree Kanekar Company Secretary & Compliance Officer e-mail: <u>bhagyashree.kanekar@ekc.in</u> Sanjiv Kapur

Chief Financial Officer e-mail: sanjiv.kapur@ekc.in

Date - 30.04.2019

#- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt