

# CNI RESEARCH LIMITED

A/120 GOKUL ARCADE SAHAR ROAD VILE PARLE EAST MUMBAI 400057

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CIN NO. L45202MH1982PLC041643

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Date: 06-12-2024

To,  
The Secretary  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001.  
Maharashtra, India.

**Subject: Revise Outcome of Board Meeting held on 08-11-2024 at 11.30 AM and concluded at 01:30 PM.**

Dear Sir/Madam,

With reference to the subject matter kindly consider revised outcome specifically for Item No. 3 of the outcome submitted on 08-11-2024 and keeping all the approved transactions as mentioned in the Outcome of Board Meeting submitted to the Stock Exchange on 08-11-2024:

3. Board has approved allotment of 3,78,00,000 Equity Shares at the rate of Re. 1/- including a Premium of Rs. 9/- per share pursuant to Conversion of 3,78,00 Optionally Convertible Debentures (OCDs) of Rs. 10,000/- per OCD to the allottees (As per Annexure I) as a Part of Strategic Technology consortium represented by Seed Factory Pte. Ltd, Singapore and as per the terms and conditions approved by the Members of the Company by passing Special Resolution the Annual General Meeting held on 26-06-2024 for issue of Optionally Convertible Debentures (OCDs) and subsequent conversion into Equity Shares.

*Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to the Preferential Allotment is enclosed asAnnexure A.*

Kindly take the same on your records.  
Thanking You,

**FOR CNI RESEACH LIMITED**

**KISHOR OSTWAL  
MANAGING DIRECTOR  
DIN: 00460257**

*Encl.: As Above*

## ANNEXURE I

Particulars	Details
<b>Type of securities proposed to be issued</b>	3,78 Crores Equity Shares pursuant to Conversion of Optionally Convertible Debentures (OCDs)
<b>Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);</b>	Preferential Issue under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
<b>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);</b>	3,78,00,000 Equity Shares of Re. 1/- each on preferential basis to the Strategic Investors.
<b>Total amount for which the securities will be issued</b>	Non-Cash Basis
<b>In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)</b>	
Name of Investors	<i>As per note 1 given below</i>
Post allotment of securities – outcome of the Subscription	<i>As per note 2 given below.</i>
Issue price / allotted price (in case of convertible)	Non-Cash Basis
<b>In case of convertibles - intimation on conversion of securities or on lapse of the tenure</b>	Conversion sought

Note 1:

### **NAME / LIST OF INVESTORS ALLOTMENT OF Equity Shares**

Sr. No.	Name	Category	Quantity
1	Seed Factory Pte Limited*	Non-Promoter	68,04,020
2	Evolution Partners FZC*	Non-Promoter	1,73,87,990
3	Mosaiq Mediation LLC*	Non-Promoter	75,60,000
4	Haitech Solutions Pte Limited*	Non-Promoter	60,47,990
<b>TOTAL</b>			<b>3,78,00,000</b>

### **\* Details of Ultimate Beneficiary Owners:**

Sr. No	Name of the Proposed Allottees	No of Equity Shares	Name of Ultimate Beneficiary Owners
1	Seed Factory Pte Limited*	68,04,020	PRASAR PURANMAL SHARMA (PAN: AWQPS1364P) ROHIT DALMIA (PAN: ABUPD3732F)
2	Evolution Partners FZC*	1,73,87,990	PRASAR PURANMAL SHARMA (PAN:

Sr. No	Name of the Proposed Allottees	No of Equity Shares	Name of Ultimate Beneficiary Owners
			AWQPS1364P) POORAN MAL SHARMA (PAN: AFNPS9761C) URMILA MADHUSUDAN SHARMA (PAN: BJFPS7195M)
3	Mosaiq Mediation LLC*	75,60,000	PALAK SHAH (PAN: BDKPS7763L) PRASAR PURANMAL SHARMA (PAN: AWQPS1364P)
4	Haitech Solutions Pte Limited*	60,47,990	ROHIT DALMIA (PAN: ABUPD3732F) NISHA DALMIA (PAN: ADDPD7543D)

Note 2:

**Details of Shareholding and voting rights of the Investors (One share is equal to one Vote)**

Sr. No	Name	Pre Preferential Allotment of Equity Shares		Post Preferential Allotment Of Equity Shares at Revised Paid up capital 15,26,04,499	
		Holding	%	Holding	%
1	Seed Factory Pte. Limited*	0	0.00%	68,04,020	4.46%
2	Evolution Partners FZC*	0	0.00%	1,73,87,990	11.39%
3	Mosaiq Mediation LLC*	0	0.00%	75,60,000	4.95%
4	Haitech Solutions Pte Limited*	0	0.00%	60,47,990	3.96%