



Vikas Lifecare Ltd.

(Formerly known as Vikas Multicorp Ltd.)

CIN : L25111DL1995PLC073719

Regd. Off : G-1, 34/1,
East Punjabi Bagh, New Delhi-110 026, INDIA

May 23, 2023

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASLIFE

Scrip Code: 542655

Sub: Submission of Audited Financial Results for the quarter and year ended March 31, 2023

Dear Sir/ Madam,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the copy of Audited Financial Results of the Company for the quarter and year ended March 31, 2023, along with the Auditor's Report by the Statutory Auditors of the Company is enclosed herewith for your kind perusal and records.

These results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company in their meeting held today i.e May 23, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please disseminate this information on your official website and oblige.

Thanking you,
Yours Faithfully,

for **Vikas Lifecare Limited**

Sundeep Kumar Dhawan
Managing director
DIN: 09508137



INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR ENDED CONSOLIDATED FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF VIKAS LIFECARE LIMITED PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015

Opinion

We have audited the accompanying Statement of Annual Consolidated Financial Results of VIKAS LIFECARE ("the parent") and its subsidiaries (the parent and its subsidiaries together referred to as the "Group"), for the quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the entities, the aforesaid financial results:

- a. includes the annual financial results of the following entities:

Holding Company

- Vikas Lifecare Limited (formerly Vikas Multicorp Limited)

Subsidiary Company

- Genesis Gas Solutions Private Limited (subsidiary of the Parent)
- Shashi Beriwal & Co Pvt Ltd. (subsidiary of the Parent (for the period 14th October 2022 to 31st March 2023, i.e from date when it becomes subsidiary to year-end)

Associate Company

- Advik Laboratories Limited (for the period 01st April 2022 to 21st June 2022 (date on which it ceases to be an associate))

- b. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regards; and
- c. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and comprehensive income and other financial information of the Group for the quarter ended and year ended March 31, 2023.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under

the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement is the responsibility of the Group's Management and approved by the Board of Directors, has been compiled from the related audited Interim financial statements for the year ended March 31, 2023. The Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with recognition and measurement principles laid down in Ind-AS34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and there as on ableness of accounting estimates made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledge able user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

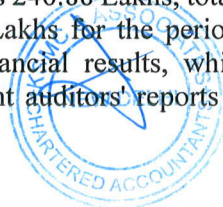
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

We draw attention to following points:

- These consolidated financial results includes the audited financial results of the subsidiaries named Genesis Gas Solutions Pvt. Ltd, whose financial statement reflects total assets of Rs 2656.81 Lakhs as at March 31, 2023 total revenues of Rs 1086.18 Lakhs, total net profit after tax of Rs. 40.78 Lakhs and total net cash flows of Rs 42.92 Lakhs for the year ended March 31, 2023 as considered in these consolidated financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of said entity have been furnished to us by the management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of said entity, is based solely on the reports of such auditors and the procedures performed by us are as stated in section above.
- These consolidated financial results includes the audited financial results of the subsidiaries named Shashi Beriwal & Co Pvt. Ltd., whose financial statement reflects total assets of Rs 1284.63 Lakhs as at March 31, 2023, total revenues of Rs 246.88 Lakhs, total net profit after tax of Rs (55.34) Lakhs and total net cash flows of Rs.(157.67) Lakhs for the period October 14, 2022 to March 31, 2023 as considered in these consolidated financial results, which have been audited by their respective independent auditors. The independent auditors' reports on financial statements of said entity have



been furnished to us by the management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of said entity, is based solely on the reports of such auditors and the procedures performed by us are as stated in section above.

- iii. These consolidated financial results includes group's share of Net Profits after tax of Rs 4.17 Lakhs, group's share in total comprehensive income of Rs 4.40 (including other comprehensive income of Rs. 0.23 Lakhs) for the period for the period April 01, 2022 to June 21, 2022 as considered in these consolidated financial results, in respect of one associate company named Advik Laboratories Limited, whose financial information have been reviewed by their respective independent auditors. These financial information have been furnished to us by the management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of said entity, is based solely on the reports of such auditors and the procedures performed by us are as stated in section above.
- iv. The financial results of all the previous periods prior to quarter ended 30th September 2022 were reviewed by erstwhile independent auditor(s) and whose audit reports expressed an unmodified opinion/ conclusion on those unaudited financial results.
- v. The consolidated annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the entities for the year ended March 31 2023.
- vi. The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us except quarter ending 30th June 2022 as required under the listing regulations.

Our conclusion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
FRN: 003565N



CA SACHIN SINGHAL
(Partner)
M. No. 505732

UDIN: 23505732BGUHVU1494

Place: New Delhi
Date: 23.05.2023

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Sr. No.	Three Months Ended			Figures in Lacs	Figures in Lacs
	31-Mar-23	31-Mar-22	31-Dec-22	Year Ended	Year Ended
	Audited	Audited	Unaudited	31-Mar-23	31-Mar-22
1	Revenue from Operations				
a.	11,809.90	10,258.74	13,394.47	47,604.80	30,092.18
2	Other Income				
	(3,183.48)	3,079.21	63.46	(2,786.08)	4,366.90
3	Total Income (1+2)				
	8,626.42	13,337.95	13,457.93	44,818.72	34,459.08
4	EXPENSES :				
a.	1,850.23	2,997.88	1,488.23	3,583.68	4,835.51
b.	9,302.27	6,154.59	10,309.84	40,653.67	24,538.67
c.	160.97	674.79	872.09	935.48	(297.92)
d.	(70.80)	90.74	128.81	269.83	188.80
e.	120.84	45.26	51.52	230.16	215.71
f.	65.52	81.93	121.62	300.93	151.22
g.	437.47	125.85	138.32	985.83	921.58
	Total Expenses	11,866.50	10,171.04	46,959.58	30,553.57
5	Profit Before Exceptional Items and Tax (3-4)				
	(3,240.08)	3,166.91	347.50	(2,140.86)	3,905.51
6	Exceptional items				
	-	-	-	-	-
	Share in profit (Loss) in Associate Company				
	4.17	9.36	-	4.17	3.04
7	Profit/ (Loss) Before Tax (5-6)				
	(3,235.91)	3,176.27	347.50	(2,136.69)	3,908.55
8	Tax Expense/(Benefits):				
i.	40.32	134.40	143.75	366.42	230.42
ii.	(819.62)	851.37	(189.98)	(952.14)	916.18
iii.	224.91	(132.73)	(224.91)	-	(132.73)
	Total Tax Expense (i+ii+iii)	554.39	853.04	(585.72)	1,013.87
9	Net Profit/(Loss) from continuing operations (7-8)				
	(2,681.52)	2,323.23	618.64	(1,550.97)	2,894.68
10	Profit/(loss) from discontinued operations				
	-	-	-	-	-
11	Tax expenses of discontinued operations				
	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)				
	-	-	-	-	-
13	Profit/(loss) for the period (9+12)				
	(2,681.52)	2,323.23	618.64	(1,550.97)	2,894.68
	Other Comprehensive Income :				
A.) (i)	(279.81)	668.84	(150.93)	(386.36)	1,750.74
(ii)	80.95	9.34	27.46	97.24	7.41
B) (i)	(0.75)	(2.42)	(3.07)	-	(2.42)
(ii)	0.20	0.44	0.76	-	0.44
	0.23	0.33	-	0.23	0.35
14	Total Other Comprehensive Income				
	(199.18)	676.53	(125.78)	(288.89)	1,756.52
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)				
	(2,880.70)	2,999.76	492.86	(1,839.85)	4,651.20
16	Profit for the period attributable to:				
Shareholders of the Company	(2,688.26)	2,298.48	589.04	(1,529.91)	2,869.93
Non-controlling interests	6.74	24.75	29.60	(21.06)	24.75
	(2,681.52)	2,323.23	618.64	(1,550.97)	2,894.68
17	Other comprehensive income for the period attributable to:				
Shareholders of the Company	(200.10)	676.86	(125.73)	(289.23)	1,756.85
Non-controlling interests	0.92	(0.33)	(0.05)	0.34	(0.33)
	(199.18)	676.53	(125.78)	(288.89)	1,756.52
18	Total comprehensive income for the period attributable to:				
Shareholders of the Company	(2,888.36)	2,975.34	463.31	(1,819.14)	4,626.78
Non-controlling interests	7.66	24.42	29.55	(20.72)	24.42
	(2,880.70)	2,999.76	492.86	(1,839.85)	4,651.20
19	Paid up Equity Share Capital (Face Value Rs.1 each)				
	14,391.01	10,977.83	13,312.38	14,391.01	10,977.83
20	Total Reserve				
	18,737.39	8,962.67	30,842.39	18,737.39	8,962.67
21	Earning per Equity Share:				
Equity shares of par value Rs 1 each					
Basic	(0.19)	0.21	0.05	(0.11)	0.26
Diluted	(0.19)	0.21	0.05	(0.11)	0.26
* Consolidated Financial Results for the Quarter and Year ended 31st March, 2023					

Notes:			
1	Other Income includes profit or loss on rereasurement investment at fair value through profit and Loss Account, Summary of the same is depicted below:-		
	Particulars	31-Mar-23	31-Mar-22
		Audited	Audited
	Profit Before Tax	(2,136.69)	3,908.55
	Add / (Less) Reameasurement gain and Loss	3,155.61	###
	Profit of the company Excluding rereasurement gain and Losses	1,018.92	754.47
2	The Consolidated financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.		
3	The above Quarter and year ended results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2023. The Statutory auditors have carried out a audit for the quarter and year ended 31st March 2023.		
4	The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.		
5	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income"		
6	The results of the Company are also available for investors at www.vikaslifecarelimited.com , www.bseindia.com and www.nseindia.com		
7	The company has acquired 51.38% holding in the M/s Sashi Beriwal and company Private Limited. The Investment in the Shashi Beriwal and company Private Limited is recognised at cost.		
8	The figures of the corresponding previous period have been grouped/reclassified wherever necessary to make them comparable.The figure of the quarter and year ended 31 March 23 is the balancing figure between the year to date figures and previous quarter and nine month ended December 31st, 2022.		
9	The Company has acquired 51.38% stake in company "M/s Shashi Beriwal & Co. Pvt Ltd."on October14th'2022. Accordingly, M/s Shashi Beriwal & Co. Pvt Ltd. becomes Subsidiary in the year 2022-23, Results for Quarter and year ended 31st March 2022 does not includes figures of M/s Shashi Beriwal & Co.Pvt. Ltd. in aforesaid Results as during specified period,there was no holding Subsidiary relations persists.,hence not comparable with corresponding period.		
10	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed off during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil
For Vikas Lifecare Limited			
Sundeep Kumar Dhawan			
Managing Director			
DIN:09508137			
Place: New Delhi			
Date: 23.05.2023			

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)
CIN: L25111DL1995PLC073719
CONSOLIDATED BALANCE SHEET AS AT MARCH, 2023

(Figures in Lakhs)

Particulars	As at March 31, 2023	As at March 31, 2022
ASSETS		
Non-current Assets		
Property, Plant and Equipment	2,162.53	517.60
Investment Property	621.06	632.42
Intangible Assets	874.79	1,508.00
Goodwill	1,043.96	147.28
Capital Work in Process		
Right of Use assets		
Goodwill		
Other Intangible Assets		
Financial Assets		
- Investments	7,714.36	8,437.58
- Trade Receivables	537.30	-
- Loans	282.15	589.24
- Other financial assets	1,296.59	300.30
Deferred Tax Assets (Net)	95.38	-
Income Tax assets (Net)	5.26	-
Other non current assets	8,131.13	6,728.46
Total Non Current Assets	22,764.51	18,860.87
Current Assets		
Inventories	1,253.05	2,848.95
Financial assets	-	-
- Investment	-	-
- Trade receivables	16,941.71	5,112.81
- Cash & cash equivalents	961.45	570.25
- Loans	31.48	1,564.93
- Other financial assets	178.53	429.13
Other current assets	2,065.69	2,320.55
Assets Held for Sale	1,265.15	378.17
Total Current Assets	22,697.05	13,224.80
Total Assets	45,461.55	32,085.68
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	14,391.01	10,977.83
Other Equity	18,737.39	8,962.67
Equity attributable to shareholders of the Company	33,128.39	19,940.50
Non-controlling interests	232.26	25.33
Total Equity	33,360.65	19,965.83

Liabilities		
Non- current liabilities		
Financial Liabilities		
- Borrowings	956.27	234.82
- Other financial Liabilities	17.96	-
Provisions	30.48	30.51
Deferred Tax Liabilities (Net)	42.16	913.47
Other non current liabilities	440.00	450.00
Total Non Current Liabilities	1,486.87	1,628.80
Current Liabilities		
Financial Liabilities		
- Borrowings	2,084.46	2,072.88
- Trade Payables	-	
- Outstanding dues of micro enterprises & small enterprises	2,909.89	4,578.94
- Outstanding dues of creditors other than above	2,970.38	2,085.13
- Other financial liabilities	1,018.31	1,028.34
Provisions	6.18	1.08
Other current liabilities	1,258.63	550.93
Current Tax Liabilities (Net)	366.17	173.75
Total Current Liabilities	10,614.03	10,491.05
Total Liabilities	12,100.90	12,119.85
Total Equity & Liabilities	45,461.55	32,085.68

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)
CIN: L25111DL1995PLC073719
STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED MARCH 31, 2023

(Figures in Lakhs.)

Particulars	For the Year Ended March 31, 2023		For the Year Ended March 31, 2022	
A. Cash flow from operating activities :				
Net Profit/(Loss) before tax		(2,140.86)		3,905.51
Adjustments for :				
Depreciation & Amortisation	300.93		138.11	
(Profit)\Loss on sale of PPE & Investment Property	(0.55)		(0.09)	
Finance cost	218.39		208.64	
Profit on sale of Investment in Shares (net of charges, tax etc)	(33.51)			
Remeasurement of Financial Instruments (security deposits)	(2.47)			
(Gain)\Loss on Fair Valuation of Investments	3,155.61		(4,091.49)	
Remeasurement of defined benefits through OCI	8.50			
(Gain)\Loss on Fair Valuation of Investments	-			
Prior Period adjustments	(1.25)			
Provision Written Back	-		37.75	
(Profit)\Loss on Sales of Investments	-		-	
Rental Income	(65.25)		(60.46)	
Other Non Cash Adjustments	0.28			
Interest Income	(92.86)	3487.81	(51.89)	(3,819.43)
Operating profit / (loss) before working capital changes		1346.96		86.08
Adjustments for Working Capital Change:				
Decrease/(Increase) in Inventories	1,685.92		(131.79)	
Decrease/(Increase) in Trade receivables	(11,950.74)		2,186.30	
Decrease/(Increase) in Financial Assets & other assets	(1,589.73)		(7,701.22)	
Decrease/(Increase) in Trade payables	(862.12)		2,808.43	
Decrease/(Increase) in Other financial liabilities	(141.38)		998.06	
Decrease/(Increase) in Other current liabilities	568.31	(12,289.73)	82.86	(1,757.36)
Cash generated from operations		(10,942.78)		(1,671.28)
Tax Paid		(77.16)		(17.28)
Net cash flow from operating activities (A)		(11,019.94)		(1,688.56)
B. Cash flow from investing activities				
Acquisition of property, Plant and Equipment	(1,779.13)		(172.51)	
Acquisition of Intangible Assets	-		(999.42)	
Stock converted into Investment in Property	-		-	
Investment in Properties	-		(243.81)	
Proceeds from Sale of Property, Plant and Equipment	1.25		11.01	
Proceeds from Loans	1,813.18		878.33	
Investment in shares	(3,918.31)		(6,900.99)	
Proceeds from Investments	-		3,463.67	
Proceeds from sale of Investments	33.51			
Profit on sale of investments in shares through OCI	27.54			
Rent from Investment Property	65.25		60.46	
Interest received	92.86		51.89	
Net cash flow from / (used in) investing activities (B)		(3,663.85)		(3,851.36)
C. Cash flow from financing activities				
Proceeds/Repayment of short-term borrowings	(459.04)		(2,133.54)	
Proceeds from Non Current Borrowings	721.45		(1,385.24)	
Proceeds from share capital issued & Securities Premium	15,012.91		9,636.07	
Finance cost	(218.39)		(208.64)	
Net cash flow from / (used in) financing activities (C)		15,056.92		5,908.65
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		373.13		368.73
Cash and cash equivalents at the beginning of the year		570.25		18.75
Cash and Cash Equivalent at the Investment of Subsidiary		18.06		182.78
Cash and cash equivalents at the end of the period		961.45		570.25
Components of Cash & Cash Equivalents (Refer Note No. 13)				
Cash in hand		40.24		44.54
Cheques in Hand		-		-
Balances with Banks		921.21		525.71
Total Cash and Cash Equivalents		961.45		570.25

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)
CIN: L2511DL1995PLC073719
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,
2023

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Real estate Division

Trading & Manufacturing Division -Agro

Trading & Manufacturing Division -Polymers

Trading Division -Infrastructure

Trading Division -Gas Meter

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of trade receivables, advance to suppliers, inventories. Segment liabilities include trade payables, advance from customers. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities. In case of subsidiaries, there is only one reportable segment and in view of this, revenue, assets & liabilities are allocated on 100% basis to the respective segment.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

(Figures in Lakhs)

1. Revenue by Geographical Location

Particulars	Three months Ended			Year Ended	
	For the period ended March 31st, 2023	For the period ended March 31st, 2022	For the period ended December 31st, 2022	For the period ended March 31, 2023	For the period ended March 31, 2022
Domestic	11,775.02	8931.9	13,127.66	46,480.86	27,499.84
Export-	34.88	1326.84	-	1,123.94	2,592.34
Nepal	34.88	-	15.50	74.24	19.61
Benin	-	-	-	13.06	-
Ghana	-	-	-	-	839.98
Mauritius	-	-	17.03	17.03	23.41
Bangladesh	-	-	-	34.63	73.56
Vietnam	-	-	-	-	441.41
UAE	-	-	234.28	984.98	1,194.37
Total	11,809.90	10,258.74	13,394.47	47,604.80	30,092.18

2. Revenue by nature of products

Particulars	For the period ended March 31st, 2023	For the period ended March 31st, 2022	For the period ended December 31st, 2022	For the period ended March 31, 2023	For the period ended March 31, 2022
(a) Real estate Division	-	-	-	-	-
(b) Trading & Manufacturing Division -Polymers	424.05	1592.45	2,047.94	5,329.01	6,279.46
(c) Trading & Manufacturing Division -Agro	9,979.77	6956.99	9,246.05	32,689.42	17,054.18
(e) Trading Division -Infrastructure	1,412.01	1114.11	1,889.14	8,500.19	6,163.35
(h) Trading Division -Gas Meter	-5.93	595.19	211.34	1,086.18	595.19
Total	11,809.90	10,258.74	13,394.47	47,604.80	30,092.18

2. Segment Results before tax and interest

Particulars	For the period ended March 31st, 2023	For the period ended March 31st, 2022	For the period ended December 31st, 2022	For the period ended March 31, 2023	For the period ended March 31, 2022
(a) Real estate Division	-	-	-	-	-
(b) Trading & Manufacturing Division -Polymers	296.49	19.3	596.60	1,327.78	263.44
(c) Trading & Manufacturing Division -Agro	278.49	39.2	(13.38)	649.94	390.06
(e) Trading Division -Infrastructure	(225.63)	19.53	9.55	69.96	107.45
(h) Trading Division -Gas Meter	109.24	282.26	5.84	346.10	282.26
Sub Total	458.59	360.29	598.61	2,393.78	1,043.21
Less: Finance Cost	120.83	45.26	51.53	230.16	215.71
Add: Other Income	(3,179.31)	3071.51	63.47	(2,781.91)	4,366.90
Less: Unallocated Expenses	394.36	216.59	388.77	1,518.40	1,110.38
Profit before tax	(3,235.91)	3,169.95	221.78	(2,136.69)	4,084.02
Less: Tax expenses	554.39	853.04	(270.31)	(585.72)	1,189.33
Net profit/(loss) for the Period	(2,681.52)	2,316.91	492.09	(1,550.97)	2,894.67

3. Capital Employed	34982.35	20200.65	38536.90	34982.35	20200.65
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4. Segment Assets and Liabilities

Particulars	For the period ended March 31st, 2023	For the period ended March 31st, 2022	For the period ended December 31st, 2022	For the period ended March 31, 2023	For the period ended March 31, 2022
Assets					
Real estate Division	170.59	170.59	170.59	170.59	170.59
Manufacturing & Trading Division- Polymers	1755.23	2,065.18	2,612.99	1755.23	2,065.18
Manufacturing & Trading Division- Agro	5981.17	-	-	5981.17	-
Trading- Infra	6444.42			6444.42	
Trading Division -Gas Meter	2707.32	2011.43		2707.32	2011.43
Unallocated(Fixed)	28402.82	27,838.48	42,770.36	28402.82	27,838.48
	45,461.55	32,085.68	45,553.94	45,461.55	32,085.68
Liabilities					
Real estate Division	500			500	
Manufacturing & Trading Division- Polymers	658.19	1,691.29	3,226.07	658.19	1,691.29
Manufacturing & Trading Division- Agro	5395.69	116.76	352.41	5395.69	116.76
Trading- Infra	840.97	4,660.40	747.74	840.97	4,660.40
Trading Division -Gas Meter	2707.32	2,011.43		2707.32	2,011.43
Unallocated(Fixed)	35359.38	23,605.80	41,227.72	35359.38	23,605.80
	45,461.55	32,085.68	45,553.94	45,461.55	32,085.68
			-		

4. Major Customers

(a)	For the Year ending March 2023 Revenue from One Customers of the Segment Trading Infrs. represented approximately Rs. 8379.04 Lacs of the total revenue.
(b)	For the Quarter ending March 2023 Revenue from Two Customers of the Segment Trading Infrs. & Segment Trading & Manufacturing Agro represented approximately Rs. 1571.09 Lacs & 2170.67 of the total revenue.
(c)	For the Quarter ending December 2022 Revenue from Two Customer of the Segment Trading & Manufacturing Infrs and Trading & Manufacturing Agro represented approximately Rs. 1848.56 Lacs & Rs. 1536.70 of the total revenue.
(d)	For the year ending 31st March 2022 Revenue from One Customer of the Segment Trading Infrs. represented approximately Rs. 6237.42 Lakhs of the total revenue.
(e)	Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF VIKAS LIFECARE LIMITED PURSUANT TO THE REQUIREMENT OF REGULATION 33 OF THE SEBI (LODR) REGULATIONS, 2015

Opinion

We have audited the accompanying Statement of Annual Standalone Financial Results of VIKAS LIFECARE LIMITED (the "Company"), for the quarter and year ended March 31, 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regards; and
- b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standard prescribed under Section 133 of the Companies Act 2013 (the "Act") and other accounting principles generally accepted in India, of the net profit and comprehensive income and other financial information of the Company for the quarter ended and year ended March 31, 2023.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by Institute of Chartered Accountant of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related audited Interim financial statements for the year ended March 31, 2023. The Company's Board of Directors are responsible for the preparation and presentation of the Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with their cognition and measurement principles laid down in Ind-AS34, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the

accounting records, relevant the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

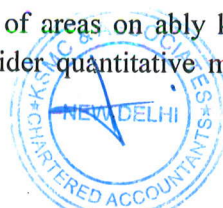
Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and there as on ableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are in adequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of areas on ably knowledge able user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i)



planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

We draw attention to following points:

- i. The financial results of all the previous periods prior to quarter ended 30th September 2022 were reviewed by erstwhile independent auditor(s) and whose audit reports expressed an unmodified opinion/ conclusion on those unaudited financial results.
- ii. The standalone annual financial results dealt with by this report has been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the company for the year ended March 31 2023 along with our audit report dated 23rd May 2023.
- iii. The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to limited review by us except quarter ending 30th June 2022 as required under the listing regulations.

Our conclusion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
ERN: 003565N



CA SACHIN SINGHAL
(Partner)
M. No. 505732

UDIN: 23505732BGUHV7614

Place: New Delhi
Date: 23.05.2023

VIKAS LIFECARE LIMITED (FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)

CIN - L25111DL1995PLC073719

REGD OFF: G-1,VIKAS HOUSE, 34/1. EAST PUNJABI BAGH, NEW DELHI -110026, PH NO: 011-40450110 EMAIL - info@vikaslifecarelimited.com

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Sr. No.		Three Months Ended			Figures in Lacs	Figures in Lacs
		31-Mar-23	31-Mar-22	31-Dec-22	Year Ended	Year Ended
		Audited	Audited	Unaudited	Audited	Audited
1	Revenue from Operations					
a.	Revenue from Operations	11,645.26	9,663.55	13,106.82	46,271.74	29,497.80
2	Other Income *	(3,230.10)	3,071.51	74.14	(2,831.03)	4,358.39
3	Total Income (1+2)	8,415.16	12,735.06	13,180.96	43,440.71	33,856.19
4	EXPENSES :					
a.	Cost of Materials Consumed	959.93	2,997.88	1,488.23	2,693.38	4,835.51
b.	Purchases of Stock-in-Trade	10,156.75	5,727.18	10,037.00	40,672.77	24,111.26
c.	Change in inventory stock in trade	250.61	761.99	863.96	929.85	(210.72)
d.	Employee Benefits Expense	63.64	41.55	47.69	201.96	139.61
e.	Finance Costs	101.11	38.19	42.46	199.05	208.64
f.	Depreciation and Amortisation Expense	82.91	68.82	87.83	252.89	138.11
g.	Other Expenses	205.04	64.84	81.92	641.40	860.57
	Total Expenses	11,819.99	9,700.45	12,649.09	45,591.30	30,082.98
5	Profit Before Exceptional Items and Tax (3-4)	(3,404.84)	3,034.61	531.87	(2,150.59)	3,773.21
6	Exceptional Items		-		-	-
7	Profit/ (Loss) Before Tax (5-6)	(3,404.84)	3,034.61	531.87	(2,150.59)	3,773.21
8	Tax Expense/(Benefits):					
i.	Current Tax	21.09	134.40	144.58	347.49	230.42
ii.	Deferred Tax	(829.42)	818.07	(189.98)	(961.94)	882.88
iii.	Previous Year Income Tax	-	(132.73)	(224.91)	-	(132.73)
	Total Tax Expense (i+ii+iii)	(808.33)	819.74	(270.31)	(614.45)	980.57
9	Net Profit/(Loss) from continuing operations (7-8)	(2,596.51)	2,214.87	802.18	(1,536.14)	2,792.64
10	Profit/(loss) from discontinued operations		-	-		
11	Tax expenses of discontinued operations		-	-		
12	Profit/(loss) from Discontinued operations (after tax) (10-11)		-	-		
13	Profit/(loss) for the period (9+12)	(2,596.51)	2,214.87	802.18	(1,536.14)	2,792.64
	Other Comprehensive Income :					
A.) (i)	Items that will not be reclassified to Profit and Loss	(286.22)	668.84	(153.04)	(388.96)	1,750.07
(ii)	income tax relating to items that will not be reclassified to profit or loss	82.57	8.67	27.99	97.89	7.41
B) (i)	items that will be reclassified to profit and loss account					
(ii)	income tax relating to items that will be reclassified to profit or loss					
14	Total Other Comprehensive Income	(203.65)	677.51	(125.05)	(291.06)	1,757.48
15	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (13+14)	(2,800.16)	2,892.38	677.12	(1,827.20)	4,550.12
16	Paid up Equity Share Capital (Face Value Rs.1 each)	14,391.01	10,977.83	14,387.65	14,391.01	10,977.83
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	18,684.81	8,886.01	30,894.70	18,684.81	8,886.01
18	Earning per Equity Share:					
	Equity shares of par value Rs 1 each	-	-	-	-	-
	(EPS for three and nine months ended periods are not annualised)	-	-	-	-	-
	Basic	(0.18)	0.20	0.06	(0.11)	0.30
	Diluted	(0.18)	0.20	0.06	(0.11)	0.30
*Financial Results for the Quarter and Year ended 31st March, 2023						

Notes:			
1	Other Income includes profit or loss on remeasurment investment at fair value through profit and Loss Account, Summary of the same is depicted below:-		
	Particulars	31-Mar-23	31-Mar-22
		Audited	Audited
	Profit Before Tax	(2,150.59)	3,773.21
	Add /(Less) Reameasurement gain and Loss	3,155.61	(3,154.08)
	Profit of the company Excluding remeasurement gain and Losses	1,005.02	619.13
2	The standalone financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.		
3	The above Quarterly and year ended results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2023. The Statutory auditors have carried out audit for the results for the quarter and year ended March 31, 2023.		
4	In accordance with Ind AS, the company has recognised actuarial gains or losses on actuarial valuation of the Defined Benefit Obligation in "Other Comprehensive Income".		
5	The results of the Company are also available for investors at www.vikaslifecarelimited.com , www.bseindia.com and www.nseindia.com		
6	The company has acquired 51.38% stake in the M/s shashi Beriwal & Co. P and company Private Limited. The Investment in the Shashi Beriwal and company Private Limited is recognised at cost.		
7	The company has disposed off Equity Investment in associate company i.e Advik Laboratories Limited during the year as a results entity cease to exists as associates of M/s Vikas Lifecare Limited.		
8	The figures of the corresponding previous period have been grouped/reclassified wherever necessary to make them comparable.The figure of the quarter and year ended 31 March 23 is the balancing figure between the year to date figures and previous quarter and nine month ended december 31, 2022 figures.		
9	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed off during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil
For Vikas Lifecare Limited			
Sundeep Kumar Dhawan			
Managing Director			
DIN:09508137			
Place: New Delhi			
Date: 23.05.2023			

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)
CIN: L25111DL1995PLC073719
STANDALONE BALANCE SHEET AS AT 31st MARCH, 2023

Particulars	As at March 31, 2023	As at March 31, 2022
ASSETS		
Non-current Assets		
Property, Plant and Equipment	1,792.50	507.56
Investment Property	621.06	632.42
Intangible Assets	874.79	968.84
Financial Assets		
- Investments	9,827.44	8,584.19
- Trade Receivables	537.30	793.72
- Loans	432.15	656.00
- Other Financial Assets	1,288.16	422.35
Deferred Tax Assets (Net)	78.33	
Other non current Assets	7,807.78	6,405.10
Total Non Current Assets	23,259.51	18,970.18
Current Assets		
Inventories	1,096.32	2,761.75
Financial Assets		
- Trade Receivables	16,168.59	4,243.49
- Cash & cash equivalents	913.38	523.98
- Loans	7.31	1,498.16
- Other Financial Assets	-	97.20
Other Current Assets	951.92	1,623.60
Assets Held for Sale	378.17	378.17
Total Current Assets	19,515.69	11,126.35
Total Assets	42,775.20	30,096.53
EQUITY AND LIABILITIES		
Equity		
Equity Share capital	14,391.01	10,977.83
Other Equity	18,684.81	8,886.01
Total Equity	33,075.82	19,863.84
Liabilities		
Non-current liabilities		
Financial Liabilities		
- Borrowings	956.27	234.82
- Other financial Liabilities	17.96	29.91
Provisions	10.83	12.34
Deferred Tax Liabilities (Net)		883.61
Other Non Current liabilities	440.00	440.00
Total Non Current Liabilities	1,425.05	1,600.67
Current Liabilities		
Financial Liabilities		
- Borrowings	593.62	422.07
- Trade Payables		
- Outstanding dues of micro enterprises & small enterprises	2,855.64	4,578.94
- Outstanding dues of creditors other than above	2,854.98	1,889.50
- Other Financial Liabilities	1,017.99	1,031.69
Provisions	0.57	1.08
Other Current Liabilities	585.37	515.03
Current Tax Liabilities (Net)	366.15	193.72
Total Current Liabilities	8,274.32	8,632.02
Total Liabilities	9,699.38	10,232.69
Total Equity & Liabilities	42,775.20	30,096.53

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137

VIKAS LIFECARE LIMITED
(FORMERLY KNOWN AS VIKAS MULTICORP LIMITED)
CIN: L25111DL1995PLC073719
STANDALONE STATEMENT OF CASH FLOWS FOR THE
PERIOD ENDED MARCH 31, 2023

Particulars	For the Year Ended March 31, 2023		For the Year Ended March 31, 2022	
A. Cash flow from operating activities :				
Net Profit/(Loss) before tax for the year		(2,150.59)		3,773.21
<i>Adjustments for :</i>				
Depreciation & Amortization	252.89		138.11	
(Profit)\Loss on sale of PPE & Investment Property(net)	-		(0.09)	
Finance costs	199.05		208.64	
Profit on sale of Investment in Shares (net of charges, tax etc)	(33.51)			
Remeasurement of Financial Instruments (security deposits)	(2.47)			
Provision Written Back	-		37.75	
(Gain)\Loss on Fair Valuation of Investments	3,155.61		(4,091.49)	
Remeasurement of defined benefits through OCI	8.50			
Rental Income	(65.25)		(60.46)	
Prior Period adjustments	(1.25)			
Interest Income	(51.98)	3,461.57	(51.89)	(3,819.43)
<i>Operating profit / (loss) before working capital changes</i>		1,310.99		(46.22)
Adjustments for Working Capital Change:				
Decrease/(Increase) in Inventories	1,665.42		(44.59)	
Decrease/(Increase) in Trade receivables	(11,668.68)		2,088.64	
Decrease/(Increase) in Financial Assets & other assets	(1,500.57)		(7,236.79)	
(Decrease)/Increase in Trade payables	(757.82)		2,702.79	
(Decrease)/Increase in Other financial liabilities	(22.21)		990.00	
(Decrease)/Increase in Other liabilities	68.33	(12,215.52)	890.33	(609.61)
Cash generated from operations		(10,904.54)		(655.83)
Tax Paid		(77.16)		(25.31)
Net cash flow from operating activities (A)		(10,981.70)		(681.14)
B. Cash flow from investing activities				
Expenditure on acquisition of property, Plant and Equipment	(1,432.43)		(174.51)	
Acquisition of Intangible Assets	-		(990.00)	
Stock converted into Investment in Property	-		-	
Acquisition of Investment Properties	-		(243.81)	
Proceeds from Sale of Property, Plant and Equipment	-		11.01	
Increase/Decrease in Loans	1,714.70		-	
Acquisition of Investment in shares	(4,796.31)		(6,900.99)	
Proceeds from sale of Investments	-		3,463.67	
Profit on sale of investments in shares	33.51			
Profit on sale of investments in shares through OCI	27.54			
Rent from Investment Property	65.25		60.46	
Interest received	51.98		51.89	
Net cash flow from / (used in) investing activities (B)		(4,335.76)		(4,722.27)
C. Cash flow from financing activities				
Proceeds/Repayment of short-term borrowings	171.55		(2,133.54)	
Proceeds/Repayment of Non Current Borrowings	721.45		(1,385.25)	
Net Proceeds from right issue including Securities Premium	15,012.91		9,636.07	
Finance cost	(199.05)		(208.64)	
Net cash flow from / (used in) financing activities (C)		15,706.86		5,908.64
Net increase / (decrease) in Cash and cash		389.40		505.24
Cash and cash equivalents at the beginning of the year		523.98		18.75
Cash and cash equivalents at the end of the year		913.38		523.98
Components of Cash & Cash Equivalents (Refer Note No. 13)				
Cash in hand		15.16		44.54
Cheques in Hand		-		-
Balances with Banks		898.22		479.45
Total Cash and Cash Equivalents		913.38		523.98

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137

NOTES FORMING PART OF THE STANDALONE FINANCIAL STATEMENTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Real estate Division
Trading & Manufacturing Division -Agro
Trading & Manufacturing Division -Polymers
Trading Division -Infrastructure

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of trade receivables, advance to suppliers, inventories. Segment liabilities include trade payables, advance from customers. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment

1. Revenue by Geographical Location

(Figures in

Particulars	Three months Ended			Year Ended	
	For the period ended March 31st, 2023	For the period ended March 31st, 2022	For the period ended December 31st, 2022	For the period ended March 31, 2023	For the period ended March 31, 2022
Domestic	11,610.38	8,336.71	12,839.76	45,147.80	26,905.46
Export-	34.88	1,326.84	267.06	1,123.94	2,592.34
Nepal	34.88	-	15.50	74.24	19.61
Benin	-	-	-	13.06	-
Ghana	-	-	-	-	839.98
Mauritius	-	-	17.28	17.03	23.40
Bangladesh	-	-	-	34.63	73.56
Vietnam	-	-	-	-	441.41
UAE	-	-	234.28	984.98	1,194.38
Total	11,645.26	9,663.55	13,106.82	46,271.74	29,497.80

2. Revenue by nature of products

Particulars	For the period ended March 31st, 2023	For the period ended March 31st, 2022	For the period ended December 31st, 2022	For the period ended March 31, 2023	For the period ended March 31, 2022
(a) Real estate Division	-	-	-	-	-
(b) Trading & Manufacturing Division -Polymers	424.06	1,592.45	1,433.65	5,329.02	5,684.27
(c) Trading & Manufacturing Division -Agro	9,809.19	6,956.99	9,784.03	32,442.53	17,649.37
(e) Trading & Manufacturing Division -Infrastructure	1,412.01	1,114.11	1,889.14	8,500.19	6,163.35
Total	11,645.26	9,663.55	13,106.82	46,271.74	29,496.99

2. Segment Results before tax and interest

Particulars	For the period ended March 31st, 2023	For the period ended March 31st, 2022	For the period ended December 31st, 2022	For the period ended March 31, 2023	For the period ended March 31, 2022
(a) Real estate Division	-	-	-	-	-
(b) Trading & Manufacturing Division -Polymers	454.85	68.85	549.14	1,327.78	263.44
(c) Trading & Manufacturing Division -Agro	160.09	19.30	34.08	578.00	390.06
(e) Trading & Manufacturing Division -Infrastructure	(225.63)	19.53	24.05	69.96	107.45
Sub Total	389.31	107.68	607.27	1,975.74	760.95
Less: Finance Cost	101.11	38.19	42.45	199.05	208.64
Add: Other Income	(3,230.10)	3,071.51	74.14	(2,831.02)	4,358.39
Less: Unallocated Expenses	462.94	106.39	106.09	1,096.26	1,137.49
Profit before tax	(3,404.84)	3,034.61	532.87	(2,150.59)	3,773.21
Less: Tax expenses	808.33	819.74	(270.61)	614.45	980.57
Net profit/(loss) for the Period	(2,596.51)	2,214.87	803.48	(1,536.14)	2,792.64

3. Capital Employed

	34032.09	20,098.66	37034.77	34032.09	20,098.66
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4. Segment Assets and Liabilities

Particulars	For the period ended March 31st, 2023	For the period ended March 31st, 2022	For the period ended December 31st, 2022	For the period ended March 31, 2023	For the period ended March 31, 2022
Assets					
Real estate Division	170.59	170.59	170.59	170.59	170.59
Manufacturing & Trading Division- Polymers	1,755.23	2,065.18	1,446.91	1,755.23	2,065.18
Manufacturing & Trading Division- Agro	4,696.54			4,696.54	
Trading- Infra	6,444.42			6,444.42	
Unallocated(Fixed)	29,708.42	27,868.42	41,857.39	29,708.42	27,868.41
	42,775.20	30,104.18	43,474.89	42,775.20	30,104.18
Liabilities					
Real estate Division	500.00	-	-	500.00	-
Manufacturing & Trading Division- Polymers	658.19	1,691.29		658.19	1,691.29
Manufacturing & Trading Division- Agro	4,111.06	116.76	352.41	4,111.06	116.76
Trading- Infra	840.87	4,660.40		840.87	4,660.40
Unallocated	36,665.08	23,635.73	43,122.48	36,665.08	23,635.73
	42,775.20	30,104.18	43,474.89	42,775.20	30,104.18

4. Major Customers

(a)	For the Year ending March 2023 Revenue from One Customers of the Segment Trading Infrs. represented approximately Rs. 8379.04 Lacs of the total revenue.
(b)	For the Quarter ending March 2023 Revenue from Two Customers of the Segment Trading Infrs. & Segment Trading & Manufacturing Agro represented approximately Rs. 1571.09 Lacs & 2170.67 of the total revenue.
(c)	For the Quarter ending December 2022 Revenue from Two Customer of the Segment Trading & Manufacturing Infrs and Trading & Manufacturing Agro represented approximately Rs. 1848.56 Lacs & Rs. 1536.70 of the total revenue.
(d)	For the year ending 31st March 2022 Revenue from One Customer of the Segment Trading Infrs. represented approximately Rs. 6237.42 Lakhs of the total revenue.
(e)	Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

For Vikas Lifecare Limited

Sundeep Kumar Dhawan
Managing Director
DIN:09508137