

February 7, 2025

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

The Secretary
BSE Limited,
25th Floor, Phiroze Jeejeebh
Towers,
Dalal Street, Fort,
Mumbai 400 001

Symbol : CHOLAHLDNG

Scrip Code : 504973

Dear Sir / Madam,

Sub: Press Release – Un-Audited Financial Results of the Company for the quarter ended December 31, 2024

With reference to the above captioned subject, we hereby enclose the press release issued by the Company in connection with the un-audited financial results for the quarter / nine months ended December 31, 2024 for your information and record.

Thanking you,

Yours faithfully,

For **CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED**

E KRITHIKA
COMPANY SECRETARY

Encl: as above

Press Release from Cholamandalam Financial Holdings Limited

CHOLAMANDALAM FINANCIAL HOLDINGS LIMITED (CFHL)

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED
DECEMBER 31, 2024**

**CONSOLIDATED PROFIT AFTER TAX (PAT) FOR NINE MONTHS PERIOD ENDED
DECEMBER 31, 2024 - Rs.3,378 Cr.**

Chennai, February 07, 2025: The Board of Directors of CFHL today approved the unaudited financial results for the quarter and nine months period ended December 31, 2024.

Consolidated Results

Consolidated total income for the quarter ended December 31, 2024 is Rs.8,593 Cr as against Rs.6,842 Cr in the corresponding quarter of the previous year, registering a growth of 26%.

For the quarter ended December 31, 2024, the Company has achieved consolidated PAT of Rs.1,093 Cr as against Rs.1,027 Cr in the corresponding quarter of the previous year, registering a growth of 6%.

Consolidated total income for the nine months period ended December 31, 2024 is Rs.24,451 Cr as against Rs.18,929 Cr in the corresponding period previous year, registering a growth of 29%.

For the nine months period ended December 31, 2024, the Company has achieved consolidated PAT of Rs.3,378 Cr as against Rs.2,707 Cr in the corresponding period of the previous year, registering a growth of 25%.

Cholamandalam Investment & Finance Company Ltd (CIFCL), in which the Company holds about 44.35% stake, disbursed Rs.25,806 Cr in Q3 FY25 as against Rs.22,383 Cr in Q3 FY24, registering a growth of 15%.

PAT for the quarter ended December 31, 2024 is Rs.1,087 Cr compared to Rs.876 Cr in the corresponding quarter of the previous year, registering a growth of 24%.

PAT for the nine months period ended December 31, 2024 is Rs.2,992 Cr compared to Rs.2,365 Cr in the corresponding period of the previous year, registering a growth of 27%.

Assets under management grew by 34% to Rs. 1,89,141 Cr as at December 31, 2024 as compared to Rs.1,41,143 Cr as at December 31, 2023.

Cholamandalam MS General Insurance Company Ltd., (MSGICL) a subsidiary in general insurance business, in which the Company holds about 60% stake, registered a Gross Written Premium (GWP) of Rs. 2,175 Cr in Q3 FY25 as against Rs. 1,827 Cr in the corresponding period of the previous year, registering a growth of 19%.

PAT (under Ind AS) for the quarter ended December 31, 2024 is Rs.2 Cr as against Rs.153 Cr in the corresponding quarter of the previous year. The de-growth is mainly due to change in fair value of equity instruments.

MSGICL registered a Gross Written Premium (GWP) of Rs. 6,340 Cr for the nine months period ended December 31, 2024 as against Rs. 5,542 Cr in the corresponding period of the previous year, registering a growth of 14%.

PAT (under Ind AS) for the nine months period ended December 31, 2024 is Rs.366 Cr as against Rs.346 Cr in the corresponding period of the previous year, registering a growth of 6%.

MSGICL has an investment book of Rs.17,943 crores as of December 31, 2024.

Cholamandalam MS Risk Services Ltd., a Joint Venture Company, in which the Company holds 49.5% stake, registered total income of Rs. 21.46 Cr for the quarter ended December 31, 2024 as against Rs.17.57 Cr in the corresponding quarter of the previous year.

PAT for the quarter ended December 31, 2024 is Rs.1.82 Cr as against Rs.1.24 Cr in the corresponding period of the previous year.

The total income for the nine months period ended December 31, 2024 is Rs.58.41 Cr as against Rs.50.40 Cr in the corresponding period of the previous year.

PAT for the nine months period ended December 31, 2024 is Rs.3.44 Cr as against Rs.2.33 Cr in the corresponding period of the previous year.

Standalone Results

The total income of the company for the quarter ended December 31, 2024 is Rs.2.96 Cr as against Rs.2.85 Cr in the corresponding quarter of the previous year.

PAT for the quarter ended December 31, 2024 is Rs.1.89 Cr as against Rs.0.97 Cr in the corresponding quarter of the previous year.

The total income of the company for the nine months period ended December 31, 2024 is Rs.34.67 Cr as against Rs.34.47 Cr in the corresponding period of the previous year.

PAT for the nine months period ended December 31, 2024 is Rs.26.80 Cr as against Rs.24.93 Cr in the corresponding period of the previous year.

For more details, please visit www.cholafhl.com

About Murugappa Group

A 124-year-old conglomerate with presence across India and the world, the INR 778 billion (77,881 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 83,500 employees.

For more information, see www.murugappa.com

For further information, please contact:

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