



BHAGWATI AUTOCAST LIMITED

April 11, 2023

To,
BSE Limited
Mumbai
Security Code: **504646**

Dear Sir,

Sub.: **Clarification on Price Movement**

With reference to your email/ letter No. L/SURV/ONL/PV/VK/2023-2024/3117 dated 10th April, 2023 regarding clarification on price movement, we hereby submit that the Company has always disclosed, to the stock exchange, all the material information, which has a bearing on the operations/ performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) within the stipulated time.

We hereby further submit that we are not aware of the reason of significant movement in the price of Company's shares. The movement in the share price is purely market driven and may be combination of various factors.

The management of the Company is in no way connected with the movement in the price of the shares. We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you.

Yours faithfully,
For, Bhagwati Autocast Limited

Mehul Naliyadhara
Company Secretary & Compliance Officer