

Date: 29<sup>th</sup> January, 2021

To  
Department of Corporate services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy  
Towers, Dalal Street, Fort,  
Mumbai-400001  
**Scrip Code: - 540425**

To  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
G Block, Bandra Kurla Complex,  
Bandra (E)  
Mumbai- 400051  
**Symbol- SHANKARA**

Dear Sir/Madam,

**Sub: - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015,**

In compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and based on the recommendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held today i.e., January 29, 2021 has considered and approved:

1. Reappointment of Mr. Sukumar Srinivas (DIN:01668064 ), Managing Director of the Company for further period of five years with effect from 1<sup>st</sup> April, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
2. Reappointment of Mr. C. Ravikumar (DIN:01247347 ), Whole-time Director of the Company for further period of five years with effect from 1<sup>st</sup> April, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
3. The change in designation of Mr. RSV Siva Prasad (DIN: 01247339) from Executive Director (Whole-time Director) to Non-Executive and Non-Independent Director of the Company whose period of office shall be determined as Director liable to retire by rotation.

Further, in compliance with circular no. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Sukumar Srinivas, Mr. C. Ravikumar and Mr. RSV. Siva Prasad has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority.

Mr. Sukumar Srinivas, Mr. C. Ravikumar and Mr. RSV. Siva Prasad is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company.



The brief profile of Mr. Sukumar Srinivas, Mr. C. Ravikumar and Mr. RSV. Siva Prasad is enclosed herewith.

We request you to take note of the above and also to disseminate the same.

Thanking you,

For **Shankara Building Products Limited**

*Ereena Vikram*

Ereena Vikram

**Company Secretary & Compliance Officer**





**Re-appointment of Mr. Sukumar Srinivas as Managing Director of the Company.**

Name of the Director	Mr. Sukumar Srinivas (DIN:01668064 )
Reason for change viz. appointment, resignation, removal, death or otherwise	<p>The Board of Directors at its meeting held on 29<sup>th</sup> January, 2021, approved the re-appointment of Mr. Sukumar Srinivas (DIN 01668064) as Managing Director of the Company for a further term of five (5) years with effect from 1<sup>st</sup> April, 2021.</p> <p>This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.</p>
Date of appointment/-cessation (as applicable)	Re-appointed with effect from 1 <sup>st</sup> April, 2021.
Term of Appointment	Five (5) years effective from 1 <sup>st</sup> April, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	<p>Mr. Sukumar Srinivas is a Managing Director of the Company and has been associated with the Company since its incorporation and has 36 years of experience in the building products industry.</p> <p>Prior to joining the Company, he was associated with Gemini Steel Tubes Limited in various capacities and as a partner of Shankara Agencies and Shankara Steel &amp; Tubes.</p>
Disclosure of relationship between Directors	Mr. Sukumar Srinivas is not related to any Directors, Key Managerial Personnel or Promoters of the Company.





**Re-appointment of Mr. C. Ravikumar as Whole-time Director of the Company.**

Name of the Director	Mr. C. Ravikumar (DIN:01247347 )
Reason for change viz. appointment, resignation, removal, death or otherwise	<p>The Board of Directors at its meeting held on 29<sup>th</sup> January, 2021, approved the re-appointment of Mr. C. Ravikumar (DIN 01247347) as Whole-time Director of the Company for a further term of five (5) years with effect from 1<sup>st</sup> April, 2021.</p> <p>This re-appointment is subject to approval of shareholders at the ensuing Annual General Meeting of the Company.</p>
Date of appointment/-cessation (as applicable)	Re-appointed with effect from 1 <sup>st</sup> April, 2021.
Term of Appointment	Five (5) years effective from 1 <sup>st</sup> April, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.
Brief Profile	Mr. C. Ravikumar is an Executive, Whole-time Director of the Company. He has been associated with the Company since 1995, having joined as a senior manager. He was appointed as a director of the Company in 2001 and has 34 years of experience in the steel pipes and building products industry. He is currently a member of the Karnataka Pipe Dealers Association and member of Federation of Karnataka Chambers of Commerce & Industry (FKCCI), Bengaluru.
Disclosure of relationship between Directors	Mr. C. Ravikumar is not related to any Directors, Key Managerial Personnel or Promoters of the Company.





**Change in designation of Mr. RSV Siva Prasad (01247339) as Non-Executive and Non-Independent Director of the Company.**

Name of the Director	Mr. RSV Siva Prasad (01247339)
Reason for change viz. appointment, resignation, removal, death or otherwise	The Board of Directors at its meeting held on 29 <sup>th</sup> January, 2021, approved the change in designation of Mr. RSV. Siva Prasad (DIN: 01247339) from Executive Director (Whole-time Director) to Non-Executive and Non-Independent Director of the Company whose period of office shall be determined as Director liable to retire by rotation.
Date of appointment/cessation (as applicable)	Change in designation with effect from 1 <sup>st</sup> January, 2021.
Term of Appointment	Retire by rotation
Brief Profile	Mr. RSV Siva Prasad has been associated with the Company since 1995, having joined as a Senior Manager. He was appointed as a director of our Company in 2001.  Prior to joining the Company, he was associated with Shivmoni Steel Tubes Limited in 1982.
Disclosure of relationship between Directors	Mr. RSV. Siva Prasad is not related to any Directors, Key Managerial Personnel or Promoters of the Company.

