



Date: January 21, 2022

To

BSE Limited,

25th Floor, P.J. Towers,

Dalal Street, Mumbai – 400001

Re: Suyog Gurbaxani Funicular Ropeways Limited (Scrip code: 543391)

Subject: Appointment of Mr. Aditya R. Gurbaxani & Mr. Suyash S. Lature as Non-Executive Directors

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform that on the recommendation of the Audit Committee and Nomination and Remuneration Committee, the Board of Directors in its meeting held on today i.e., January 21, 2022 has appointed Mr. Aditya Rajkumar Gurbaxani and Mr. Suyash Shivshankar Lature as Non-Executive Directors of the Company with effect from January 21, 2022. The said appointment is subject to shareholders approval in ensuing Annual General meeting.

The required details pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 are annexed herewith as Annexure - I Kindly take the same on your record.

Kindly acknowledge the receipt of the same.

For Suyog Gurbaxani Funicular Ropeways Limited

Shivshankar G. Lature
Director



Annexure - A

We hereby submit the following details as required under Regulation 30 of the SEBI (LODR), Regulation, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015.

a)

Particulars	Details
Name	Mr. Suyash Shivshankar Lature
Reason for change	Appointment
Date of Appointment	January 21, 2022
Term of Appointment	Upto Ensuing AGM
Brief Profile(in case of appointment)	<p>Mr. Suyash Shivshankar Lature is pursuing final year in Bachelor of Engineering in Electronics and Telecommunications from Manipal University, Jaipur.</p> <p>He has completed internship in marketing and sales from My Capital by The Climber.</p> <p>He has acquired knowledge in marketing, sales, finance, internet of things from various platforms and institutions.</p> <p>His area of interest lies in the field of engineering, business developments, new projects, operations, internet of things, marketing and sales, etc.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	Son of Mr. Shivshankar Lature, Director of the Company.





b)

Particulars	Details
Name	Mr. Aditya Rajkumar Gurbaxani
Reason for change	Appointment
Date of Appointment	January 21, 2022
Term of Appointment	Upto Ensuing AGM
Brief Profile(in case of appointment)	<p>Aditya Gurbaxani has completed Masters in Business Administration from Johns Hopkins University Carey Business School and Graduation in Technology and Information Technology from Amrita University.</p> <p>He has more than 12 years of professional experience in the field of information technology in leading Companies like Tech Mahindra Limited, Cognizant Technology Solutions Private Limited, TransWorks. Also, in administrative services with M/s D.C Gurbaxani, a private Real Estate & Construction Company in India.</p> <p>His area of expertise lies in technology, information technology, administrative, management, project, operations, etc.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	Son of Mr. Rajukaumar D. Gurbaxani, Whole Time Director of the Company.