

<b>THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS 25th Floor, DALAL STREET, MUMBAI - 400 001</b>	<b>THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051</b>
<b>SCRIP CODE: 500034</b>	<b>SCRIP CODE: BAJFINANCE - EQ</b>

Dear Sirs/Madam,

**Sub.: Intimation of allotment of Secured Redeemable Non-Convertible Debentures on Private Placement basis**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Debenture Allotment Committee of the Company has at its meeting held today i.e., 26 December 2023, allotted 48,500 Secured Redeemable Non-Convertible Debentures ('NCD'), at the face value of Rs. 1 Lakh each and in case of re-issuance at the face value of Rs. 10 Lakh, aggregating to Rs. 1,057.33 Crore as per the details given below:

<b>Security Name (Name of the non-convertible securities which includes (Coupon/dividend, Issuer Name and maturity year).</b>	<b>OPTION I</b>	<b>OPTION II</b>
	Bajaj Finance Limited 8% p.a. Secured Redeemable Non-Convertible Debentures (NCD) 2026	Bajaj Finance Limited 8.10% p.a. Secured Redeemable Non-Convertible Debentures (NCD) 2027
<b>Issuer</b>	Bajaj Finance Limited	
<b>Type of Instrument</b>	Secured Redeemable Non-Convertible Debentures	
<b>Nature of Instrument (Secured or Unsecured)</b>	Secured	
<b>Seniority (Senior or Subordinated)</b>	Senior	
<b>Mode of Issue</b>	Private Placement	
<b>Details of Anchor (if Any)</b>	None	
<b>Eligible Investors</b>	As per Shelf Placement Memorandum	
<b>Listing (name of stock Exchange(s) where it will be listed and timeline for listing)</b>	As per Shelf Placement Memorandum	
<b>Rating of the Instrument</b>	"CRISIL AAA/ Stable" by CRISIL Limited	"CRISIL AAA/ Stable" by CRISIL Limited
<b>ISIN (In Case of Further Issuance)</b>	<b>RE-ISSUE- INE296A07SJ6</b>	<b>INE296A07SR9</b>

**BAJAJ FINANCE LIMITED**

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**Registered Office:** C/o Bajaj Auto Limited complex, Mumbai - Pune Road, Akurdi, Pune - 411 035, Maharashtra, India

**Corporate ID No.:** L65910MH1987PLCO42961 | **Email ID:** investor.service@bajajfinserv.in



<b>Issue Size</b>	₹600 Crore plus ₹3,000 Crore (Green shoe)	₹145 Crore plus ₹725 Crore (Green shoe)
<b>Past Issuance History</b>	₹ 1,195 Crore	Not Applicable
<b>Total Issue size</b>	₹745 Crore plus ₹3725 Crore (Green shoe)	
<b>Minimum subscription</b>	Rs. ₹1 Crore and in multiple of ₹10 lakh thereafter	Rs. ₹1 Crore and thereafter multiple of 1 debenture unit (i.e., in multiples of 1 lakh)
<b>Option to retain oversubscription (Amount)</b>	Retain over subscription upto ₹3,000 Crore	Retain over subscription upto ₹725 Crore
<b>Objects of the Issue / Purpose for which there is requirement of funds</b>	As per Shelf Placement Memorandum	
<b>In case the issuer is a NBFC and the objects of the issue entail loan to any entity who is a 'group company' then disclosures shall be made in the following format:</b>	N.A.	
<b>Details of the utilization of the Proceeds</b>	As per Shelf Placement Memorandum	
<b>Consolidation of ISINs</b>	As per Shelf Placement Memorandum	
<b>Coupon / Dividend Rate</b>	8.00% p.a.	8.10% p.a.
<b>Step Up/Step Down Coupon Rate</b>	Not Applicable	
<b>Coupon/Dividend Payment Frequency</b>	Payable Annually & on Maturity	
<b>Coupon / Dividend payment dates</b>	27-02-2024 27-02-2025 27-02-2026	08-01-2025 08-01-2026 08-01-2027
<b>Cumulative / Non-cumulative, in case of dividend</b>	Not Applicable	
<b>Coupon Type (Fixed, floating, or other structure)</b>	Fixed	
<b>Tenor (in Days)</b>	794 (Residual Days)	1,109 days
<b>Redemption Date</b>	27 February 2026	8 January 2027
<b>Redemption Amount</b>	₹10,00,000/- per NCD	₹1,00,000/- per NCD
<b>Redemption Premium/Discount</b>	Not Applicable	Not Applicable

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CASH FLOWS		RE ISSUE	FRESH ISSUE
<b>1<sup>st</sup> Coupon Date</b>	Date*	27-02-2024	08-01-2025
	No of Days	320	379
	Amount (₹) Per NCD	70,137	8,388
<b>2<sup>nd</sup> Coupon Date</b>	Date*	27-02-2025	08-01-2026
	No of Days	366	365
	Amount (₹) Per NCD	80,000	8,100
<b>3<sup>rd</sup> Coupon Date</b>	Date*	27-02-2026	08-01-2027
	No of Days	365	365
	Amount (₹) Per NCD	80,000	8,100
<b>Principal/ Redemption Amount</b>	Date*	27-02-2026	08-01-2027
	No of Days	1,051	1,109
	Amount (₹) Per NCD	10,00,000	1,00,000
<b>Coupon / Dividend Rate</b>		8.00% p.a.	8.10% p.a.
<b>Tenor (In Days)</b>		794 (Residual Days)	1,109 days
<b>Redemption Date</b>		27 February 2026	8 January 2027
<b>Redemption Premium/Discount</b>		Not Applicable	Not Applicable
<b>Coupon/Dividend Payment Frequency</b>		First Coupon payable on 27 <sup>th</sup> February 2024 & Annually thereafter	First Coupon payable on 8 <sup>th</sup> January 2025 & Annually thereafter
<b>Coupon Type (Fixed, floating, or other structure)</b>		Fixed	Fixed
<b>Issue Price</b>		Clean Price: ₹99.7551 per ₹100 per NCD. Accrued interest of ₹ 5.6329 per ₹100 per NCD. (Accrued interest calculated for 257 days i.e. from 13 April 2023 to 25 December 2023)	₹1,00,000/- per NCD
<b>Premium/ Discount at which security is issued and the effective yield as a result of such premium/ discount</b>		Discount of ₹0.2449 per ₹100 per NCD	Not Applicable

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\*Payment dates subject to change as per the holidays declared in that particular year. Payment convention to be followed as per SEBI Operational circular dated 10 August 2021, as amended.

<b>Coupon Reset Process (including rates, spread, effective date, interest rate cap and floor etc.,)</b>	Not Applicable	
<b>Day Count Basis (Actual/Actual)</b>	Actual/Actual Interest shall be computed on an "actual/actual basis". Where the interest period (start date to end date) includes February 29, interest shall be computed on 366 days-a-year-basis.	
<b>Interest on Application Money</b>	Not Applicable	
<b>Default Interest Rate</b>	2% p.a. over the coupon rate will be payable by the Company for the defaulting period if such failure is not rectified within 7 working days.	
<b>Put Date</b>	Not Applicable	
<b>Put Price</b>	Not Applicable	
<b>Call Date</b>	Not Applicable	
<b>Call Price</b>	Not Applicable	
<b>Put Notification Time (Timelines by which the investor need to intimate Issuer before exercising the put)</b>	Not Applicable	
<b>Call Notification Time (Timelines by which the Issuer need to intimate investor before exercising the call)</b>	Not Applicable	
<b>Face Value</b>	₹10,00,000/- per NCD	₹1,00,000/- per NCD
<b>Minimum Application and in multiples of thereafter</b>	Rs. ₹1 Crore and in multiple of ₹10 lakh thereafter	Such number of NCDs qualifying for minimum subscription of Rs. ₹1 Crore and thereafter multiple of 1 debenture unit (i.e., in multiples of 1 lakh)
<b>Issue Timing</b>	11.00 AM to 12.00 PM	
<b>Issue Opening Date</b>	22 December 2023	

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<b>Issue Closing date</b>	22 December 2023
<b>Date of earliest closing of the issue, if any.</b>	22 December 2023
<b>Pay-in Date</b>	26 December 2023
<b>Deemed Date of Allotment</b>	26 December 2023
<b>Issuance mode of the Instrument</b>	Demat only
<b>Trading mode of the Instrument</b>	Demat only
<b>Settlement mode of the Instrument</b>	As per the Shelf Placement Memorandum
<b>Depository</b>	As per the Shelf Placement Memorandum
<b>Disclosure of Interest/Dividend / redemption dates</b>	As per the Shelf Placement Memorandum
<b>Business Day</b>	As per the Shelf Placement Memorandum
<b>Record Date</b>	As per the Shelf Placement Memorandum
<b>Manner of bidding in the issue</b>	Open bidding
<b>Manner of allotment</b>	Multiple Yield
<b>Type of Bidding</b>	Coupon (Yield) Based
<b>Manner of settlement</b>	Through Indian Clearing Corporation Ltd
<b>Designated Account details of ICCL</b>	HDFC Bank: Beneficiary Name: INDIAN CLEARING CORPORATION LTD Account Number: ICCLEB IFSC Code: HDFC0000060
<b>Settlement cycle (working day)</b>	Settlement shall be on T+1 day

<b>Business Day Convention</b>	As per Shelf Placement Memorandum
<b>All covenants of the issue (including side letters, accelerated payment clause, etc.)</b>	As per Shelf Placement Memorandum

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<b>Security</b> <b>(Including description, type of security, type of charge, likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/Placement Memorandum).</b>	As per Shelf Placement Memorandum
<b>Transaction Documents</b>	As per Shelf Placement Memorandum
<b>Description regarding Security (where applicable) including type of security (movable / immovable / tangible etc.), type of charge (pledge / hypothecation / mortgage etc.), date of creation of security / likely date of creation of security, minimum security cover, revaluation, replacement of security, interest to the debenture holder over and above the coupon rate as specified in the Trust Deed and disclosed in the Offer Document/Shelf Placement Memorandum</b>	As per Shelf Placement Memorandum
<b>Due diligence certificate issued by the Debenture Trustee</b>	As per Shelf Placement Memorandum
<b>Terms and conditions of debenture trustee agreement including fees charged by Debenture Trustees(s). details of security to be created</b>	As per Shelf Placement Memorandum
<b>Conditions Precedent to Disbursement</b>	As per Shelf Placement Memorandum
<b>Conditions Subsequent to Disbursement</b>	As per Shelf Placement Memorandum
<b>Event of Default (including manner of voting /conditions of joining Inter Creditor Agreement)</b>	As per Shelf Placement Memorandum
<b>Creation of recovery expense fund</b>	As per Shelf Placement Memorandum
<b>Conditions for breach of covenants (as specified in Debenture Trust Deed)</b>	As per Shelf Placement Memorandum
<b>Provisions related to Cross Default Clause</b>	As per Shelf Placement Memorandum
<b>Role and Responsibilities of Debenture Trustee</b>	As per Shelf Placement Memorandum
<b>Risk factors pertaining to the issue</b>	As per Shelf Placement Memorandum
<b>Governing Law and Jurisdiction</b>	The Debentures will be governed by and shall be construed in accordance with the

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	existing Indian laws. Any dispute between the Company and the Debenture holder will be subject to the jurisdiction at Pune and tribunals in terms of other applicable laws.
<b>Covenants</b>	As per Shelf Placement Memorandum

The meeting commenced at 12:20 P.M. and concluded at 12:45 P.M.

The above is for your information and record.

Thanking you,

Yours faithfully,  
For **BAJAJ FINANCE LIMITED**

**R. VIJAY**  
**COMPANY SECRETARY**  
Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)



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