

Dated: 10.07.2021

The Secretary  
BSE Limited  
New Trading Wing,  
Rotunda Building,  
PJ Tower, Dalal Street,  
Mumbai- 400001

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block "G"  
5<sup>th</sup> floor, Bandra Kurla Complex,  
Bandra East,  
Mumbai- 400051


Sir,

**Related Party Transactions on consolidated basis for the financial year 2020-21.**

Please find enclosed disclosure of Related Party Transactions on consolidated basis in the format specified in the relevant Accounting Standards for annual results for the year ended 31<sup>st</sup> March, 2021, for your reference and record.

Please treat this compliance of Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Thanking you,  
Yours faithfully,  
For MBL Infrastructures Ltd.

  
(Anubhav Maheshwari)  
Company Secretary



Encl: a/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS FOR THE YEAR ENDED 31ST MARCH, 2021

**Related Party Disclosures**

Related parties have been identified in terms of Ind As 24 on "Related Party Disclosure" as listed below :

<b>A Name of the Related Party</b>	<b>Relationship</b>
<b>Joint Ventures</b>	
TCIL – MBL (JV) (100%)	Enterprises-Participation interest
MBL – Supreme (JV) (100%)	Enterprises-Participation interest
MBL- ABCI (JV) (2%)	Enterprises-Participation interest
MBL- VIL (JV) (100%)	Enterprises-Participation interest
<b>B Key Management Personnel</b>	<b>Relationship</b>
Mr. Anjaneer Kumar Lakhota, as a Member of Board	Key Management Personnel
Mr. Ashwini Kumar Singh, Independent Director	Key Management Personnel
Mr. Bhagwan Singh Duggal, Independent Director*	Key Management Personnel
Mrs. Sunita Palita, Independent Director*	Key Management Personnel
Mr. Ranjit Datta, Independent Director*	Key Management Personnel
Mr. Surender Aggarwal, Director*	Key Management Personnel
Mr. Darshan Singh Negi, Chief Financial Officer, MBL Infrastructures Ltd., MBL (MP) Toll Road Company Limited, MBL Highway Development Company Limited, AAP Infrastructure Limited, MBL Projects Limited and MBL (MP) Road Nirman Company Limited*	Key Management Personnel
Mr. Mukesh Baheti, Chief Financial Officer, Suratgarh Bikaner Toll Road Company Private Limited	Key Management Personnel
Mr. Prakash Sharma, Director, as a Member of Board, AAP Infrastructure Limited and MBL (Haldia) Toll Road Company Limited	Key Management Personnel
Mr. Sudhanshu Chaturvedi, Director, as a Member of Board, AAP Infrastructure Limited and MBL (Haldia) Toll Road Company Limited	Key Management Personnel
Mr. Ramnarayan Sharma, Director, as a Member of Board, AAP Infrastructure Limited and MBL (Haldia) Toll Road Company Limited	Key Management Personnel
Mr. Rama Shankar Singh, Chief Financial Officer, MBL Projects Ltd. and MBL (MP) Road Nirman Company Limited*	Key Management Personnel
Mr. Anubhav Maheshwari, Company Secretary, MBL Infrastructures Ltd., MBL (MP) Toll Road Company Limited and MBL Highway Development Company Limited & AAP Infrastructure Limited*	Key Management Personnel
Ms. Sonam Arora, Company Secretary, Suratgarh Bikaner Toll Road Company Private Limited	Key Management Personnel
Mr. Alok Kumar, Company Secretary, MBL Projects Ltd. and MBL (MP) Road Nirman Company Limited.	Key Management Personnel
<b>C Enterprises owned or significantly influenced by key management personnel or their relatives with whom transactions have taken during the period.</b>	Chetan Commotrade LLP

**NOTE:**

\* Mr. Ranjit Datta appointed as an Independent Director w.e.f. August 13, 2020, Mr. Surender Aggarwal appointed as Director w.e.f. September 30, 2020, Mrs. Sunita Palita appointed as an Independent Director in MBL (MP) Toll Road Company Limited, MBL Highway Development Company Limited and MBL (MP) Road Nirman Company Limited w.e.f. March 24, 2021, Mr. Bhagwan Singh Duggal ceased to be Director of MBL Infrastructures Ltd., MBL (MP) Toll Road Company Limited, MBL Highway Development Company Limited and MBL (MP) Road Nirman Company Limited due to his demise on March 01, 2021, Mr. Darshan Singh Negi appointed as CFO of MBL Projects Limited and MBL (MP) Road Nirman Company Limited w.e.f. September 4, 2020, Mr. Rama Shankar Singh resigned from MBL Projects Ltd. and MBL (MP) Road Nirman Company Limited w.e.f. June 30, 2020. Mr. Anubhav Maheshwari appointed as Company Secretary of AAP Infrastructure Limited w.e.f. March 01, 2021.



**D Transactions during the year**

Particulars	(Rs. in Lakhs)					
	Key Management Personnel		Enterprises owned or significantly influenced by key management personnel or their relatives		Enterprises-Participation Interest	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Director's Sitting Fees	4.45	5.35	-	-	-	-
Reimbursement of expenses/Payments/(Receipts) (Net)	-	-	35.61	1,396.45	1,117.42	916.26
Contact Revenue Billed, etc.	-	-	-	-	606.34	2379.71

**E**

Particulars	(Rs. in Lakhs)					
	Key Management Personnel		Enterprises owned or significantly influenced by key management personnel or their relatives		Enterprises-Participation Interest	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
Amount Receivable	-	-	-	-	915.52	2,595.12
Amount Payable	-	-	-	35.61	175.01	130.86

F The transactions with the related parties are made on terms equivalent to those that prevail for arm's length transactions. The assessment is undertaken each financial year through examining the financial position of the related party and in the market in which the related party operates. Outstanding balances are unsecured and will be settled in cash.

**G Compensation to Key Managerial Personnel**

Particulars	(Rs. in Lakhs)	
	2020-21	2019-20
Director's Remuneration	60.00	60.00
Remuneration - Other Key Managerial Personnel	171.00	100.87
Post-employment benefits (includes provision for leave, gratuity and other post-retirement benefits)*	-	-
<b>Total</b>	<b>231.00</b>	<b>160.87</b>

\* The above post employment benefits i.e gratuity and leave encashment which cannot be separately identified from the composite amount advised by the actuary.

**Note:**

- The above information is as identified by the management and relied upon by the auditors.
- Terms and Conditions of transactions with Related Parties:

All transactions are from related parties are made in ordinary course of business. For the year ended March 31, 2021, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

