



THE GRAND BHAGWATI
HOTELS • BANQUETS • CONVENTIONS • CLUB

12th February, 2021

To,
National Stock Exchange of India Limited
Corporate Communication
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East), Mumbai- 400054
NSE- TGBHOTELS

Bombay Stock Exchange Limited
Corporate Service Department
Floor 25, P J Towers
Dalal Street
Mumbai- 400001
SCRIP ID: 532845

Dear Sir,

Sub: Outcome of 05/2020-21 Board Meeting Dated 12th February, 2021 and Disclosure as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Ref: Financial Results as per Regulation 33 of SEBI (LODR) Regulations, 2015.

We wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on Friday, 12th February, 2021, the Board of Directors of the Company has inter-alia considered, approved and took on record the following:

The unaudited financial results of the Company for the quarter & nine months ended 31st December, 2020 were reviewed by the Audit Committee and thereafter approved by the Board of Directors.

The Statutory Auditors have carried out a "Limited Review" of the unaudited Financial Results for the quarter & nine months ended 31st December, 2020.

In compliance with Regulations 33 & Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2020 and Limited Review Report of the Statutory Auditors of the Company.


The Board Meeting commenced at 04:00 P.M and concluded at 5.00 P.M.

You are requested to update the record accordingly.

Thanking you,

Yours faithfully,

For, TGB Banquets and Hotels Limited


Priyanka Gola
(Company Secretary)



TGB BANQUETS AND HOTELS LIMITED

(Formerly known as Bhagwati Banquets and Hotels Limited)

S.G. Road, Ahmedabad - 380054, Gujarat, India. Ph. : 079 26841000, Fax : 079 26840915

E-mail : info@tgbhotels.com Website : www.tgbhotels.com

CIN : L55100GJ1999PLC036830

BSE - 532845

NSE - TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

CIN:L55100GJ1999PLC036830

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

E-mail: cs@tgbhotels.com Website: www.tgbhotels.com Tel. 079-26841000 Fax. 079-26840915

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2020

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a.	Revenue from Operations	563.94	309.35	937.22	969.51	2,421.19	3,358.02
b.	Other Income	44.06	8.05	40.95	60.28	110.16	2,031.43
	Total Income (Net)	608.01	317.40	978.17	1,029.80	2,531.34	5,389.45
2	Expenses						
a.	Cost of materials consumed	183.44	72.67	243.28	302.53	629.42	952.12
b.	Purchase of stock-in-trade	-	-	-	-	-	-
c.	Employees benefits expenses	83.79	52.50	252.82	181.42	529.52	617.74
d.	Depreciation and amortization expenses	76.43	76.44	48.73	229.30	146.19	305.73
e.	Finance Costs	26.02	39.23	31.18	90.53	96.43	124.28
h.	Other expenses	361.27	138.97	351.50	606.52	1,002.49	3,347.55
i.	Loss on Sale of Investments	-	374.79	-	374.79	-	-
	Total Expenses	730.95	754.60	927.51	1,785.09	2,404.04	5,347.42
3	Profit/ (Loss) from operations before exceptional and extraordinary items (1-2)	(122.94)	(437.20)	50.66	(755.29)	127.30	42.03
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) from ordinary activities before extraordinary items and tax (3+4)	(122.94)	(437.20)	50.66	(755.29)	127.30	42.03
6	Profit/(Loss) before tax (5-6)	(122.94)	(437.20)	50.66	(755.29)	127.30	42.03
7	Tax expenses						
	1. Current expenses	-	-	-	-	-	5.00
	2. Deferred tax	-	-	-	-	-	(49.11)
8	Net Profit/Loss for the period (6-7)	(122.94)	(437.20)	50.66	(755.29)	127.30	86.14
9	Other comprehensive income (OCI)						
		-	-	-	-	-	-
10	Items that will not be reclassified to profit or loss						
	Actuarial Gains and Losses	-	-	-	-	-	33.21
11	Total Comprehensive income for the period comprising of profit and other comprehensive income for the period	(122.94)	(437.20)	50.66	(755.29)	127.30	119.35
12	Paid up equity share capital (Face value ` 10/-)	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64	2,928.64
13	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
		-	-	-	-	-	-
14	Earning per share for continuing or discontinuing operations (of ` 10/ each) (not annualized)						
	Basic EPS	(0.42)	(1.49)	0.17	(2.58)	0.43	0.29
	Diluted EPS	(0.42)	(1.49)	0.17	(2.58)	0.43	0.29
	See accompanying notes to the financial results						

Notes:

- The statutory auditor of the company have conducted a limited review of the standalone financial results for the quarter and nine month ended 31st December, 2021 pursuant to regulation 33 of the SEBI (LODR) Regulation 2015. the financial results have been review by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting held on 12th February, 2021
- These financial statements have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereafter ('Ind AS') and other accounting principles generally accepted in India, to the extent applicable.
- The company do not have reportable segments other then hotels as per the Indian Accounting Standards.
- The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.
- The un-audited financial result for the quarter and nine months ended 31.12.2020 have been adversely impacted by outbreak of CoVID-19 pandemic and therefore are not comparable with the corresponding previous quarter and nine months ended 31.12.2019

For, TGB Banquets and Hotels Limited

Place : Ahmedabad

Date: 12.02.2021



Narendra G. Somani

Chairman & Managing Director

(DIN: 00054229)



Suresh R. Shah & Associates

Chartered Accountants

Independent Auditor's Review Report on Unaudited Standalone Quarterly and nine months ended Financial Results pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

**Review Report to Board of Directors
TGB Banquets and Hotels Limited**

We have reviewed the accompanying statement of Standalone unaudited financial results of **TGB Banquets and Hotels Limited ("the Company")** for the quarter and nine months ended 31st December 2020 prepared by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI circulars CIR/CFD/CMD1/44/2019 March 29, 2019.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and Analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 12/02/2021

For, Suresh R Shah & Associates
Chartered Accountants

FRN: 110691W

Mrugen Shah
Partner

M.No 117412

UDIN: 21117412AAAADM5216