



B.N.Rathi Securities Ltd.

CIN : L65993TG1985PLC005838
Corporate Member : NSE / BSE / MCX
Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
Tel. : 040 - 40527777, 40727777, Fax : 040-40526283
bnrsl@bnrsecurities.com www.bnrsecurities.com

To
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai-400001

Date: 09.08.2024

Dear Sir,

Unit: B.N. Rathi Securities Limited (Scrip Code: 523019)

Sub: Outcome of Board Meeting for the quarter ended 30.06.2024 under regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

With reference to the subject cited, this is to inform the Exchange that the Board of Directors of B.N. Rathi Securities Limited at its meeting held on Friday, the 09th day of August, 2024 at 04:30 P.M. at registered office of the Company for the quarter ended 30.06.2024 considered and approved the following:

1. Unaudited Financial results (Standalone and Consolidated) for the quarter ended 30.06.2024 (**Attached**)
2. Limited Review Report thereon issued by Statutory Auditors M/s M Anandam & Co, Chartered Accountants, Hyderabad for the quarter ended 30.06.2024 (**Attached**).
3. Application for registration of Portfolio Management services (PMS) to SEBI.

The Meeting concluded at 5.40 P.M (IST)


We request you to kindly acknowledge the receipt of above referred documents and oblige.

This is for your kind information and records

Thanking you.

Yours faithfully,

For B.N. Rathi Securities Limited


Hari Narayan Rathi
Managing Director
DIN: 00010968
Encl: as above.





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B. N. RATHI SECURITIES LIMITED

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Particulars	[Rs. in lakhs]			
	Quarter ended			Year ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
I Income				
a. Revenue from Operations	1,362.31	1,355.37	1,037.66	4,780.63
b. Other Income	286.04	267.91	204.38	966.08
II Total Income	1,648.35	1,623.28	1,242.05	5,746.70
III Expenses				
a. Brokerage	639.10	704.10	506.29	2,370.96
b. Employee Benefits Expenses	222.02	211.94	189.69	780.62
c. Finance Costs	27.54	20.45	32.32	104.70
d. Depreciation and Amortisation expense	15.79	12.02	8.24	39.75
e. Other expenses	287.43	361.82	210.04	1,035.59
Total Expenses	1,191.86	1,310.33	946.58	4,331.62
IV Profit before Tax (III-IV)	456.49	312.95	295.47	1,415.08
V Tax Expense:				
a. Current tax	110.00	89.60	74.53	367.66
b. Deferred tax	(1.79)	(6.15)	0.30	(6.00)
VI Profit/ (Loss) for the period (V-VI)	348.28	229.50	220.63	1,053.42
VII Other Comprehensive Income (net of tax)				
Items that will not be reclassified to profit or loss				
- Remeasurements of post-employment benefit obligations	(2.90)	(15.50)	-	(15.51)
- Fair value changes of financial assets	0.83	(0.01)	(0.01)	(0.01)
Other Comprehensive Income for the year, net of tax	346.20	213.99	220.62	1,037.90
Net Profit attributable to:				
(a) Owners of the Company	359.53	229.50	220.63	1,053.42
(b) Non Controlling Interest	(11.26)	-	-	-
Other Comprehensive Income attributable to:				
(a) Owners of the Company	(2.07)	(15.51)	(0.01)	(15.52)
(b) Non Controlling Interest	-	-	-	-
Total Comprehensive Income attributable to:				
(a) Owners of the Company	357.46	213.99	220.62	1,037.90
(b) Non Controlling Interest	(11.26)	-	-	-
Paid-up equity share capital	1,025.00	1,025.00	840.00	1,025.00
Earnings per share (EPS) (Face value of Rs.10/- per share)				
Basic and Diluted [In Rs]	3.51	2.51	2.63	11.50

Notes:

1	The above unaudited results, as reviewed by the Audit Committee at their meeting held on 9th August, 2024, were considered, approved and taken on record by the Board of Directors at their meeting held on 9th August, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2	The financial results for the quarter ended June 30, 2024 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013
3	The Company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
4	This statement is prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5	The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements". The consolidated results include results of subsidiaries - (i) B N Rathi Comtrade Private Limited- wholly owned subsidiary; and (ii) B-Fly Assets Management LLP- 51% subsidiary
6	B N Rathi Comtrade Private Limited (wholly owned subsidiary) reported a profit before tax of ₹60.83 lakhs for the quarter ending June 30, 2024. B-Fly Assets Management LLP (51% subsidiary) does not have any operations during the quarter ended 30.06.2024.

By Order of the Board
 For B.N. Rathi Securities Limited



Hari Narayan Rathi
 Managing Director
 DIN: 00010968

Place: Hyderabad
 Date: 09.08.2024

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

**Review Report to the Board of Directors
B. N. Rathi Securities Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of B. N. Rathi Securities Limited ("the Holding Company") and its subsidiaries, (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th June, 2024 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the wholly-owned subsidiary, B. N. Rathi Comtrade Private Limited and the subsidiary, B-Fly Asset Manager LLP.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. The unaudited consolidated financial results for the comparative corresponding quarter ended 30th June, 2024 and audited financial results for the quarter and year ended 31st March, 2024 included in the financial results, are based on the previously issued results of the Company reviewed/audited by the predecessor auditor, whose review/audit report dated 11th August, 2023 and 14th May, 2024 respectively expressed an unmodified opinion on those financial results.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.000125S)

hikram

M R Vikram
Partner

Membership Number: 021012



UDIN: 24021012BKEARC5448

Place: Secunderabad
Date: 09th August, 2024



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B. N. RATHI SECURITIES LIMITED

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

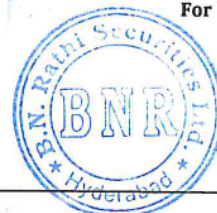
[Rs. in lakhs]

Sl.No.	Particulars	Quarter Ended			Year ended
		June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
I	Income				
	a. Revenue from operations	1,317.87	1,348.030	1,018.250	4,681.990
	b. Other income	264.10	269.15	197.09	948.78
II	Total income	1,581.97	1,617.18	1,215.34	5,630.77
III	Expenses				
	a. Brokerage	639.10	704.09	506.29	2,370.96
	b. Employee benefits expenses	215.55	207.15	184.44	760.37
	c. Finance costs	27.54	20.11	32.32	104.36
	d. Depreciation and amortisation expense	15.75	11.97	8.19	39.57
	e. Other expenses	265.40	331.86	209.03	993.81
	Total expenses	1,163.34	1,275.18	940.27	4,269.07
IV	Profit before tax [II-III]	418.63	342.00	275.07	1,361.71
V	Tax expense:				
	a. Current tax	100.00	96.58	69.23	353.22
	b. Deferred tax	(1.85)	(6.12)	0.23	(6.17)
	Total tax expense	98.15	90.46	69.46	347.05
VI	Profit for the period [IV-V]	320.48	251.54	205.61	1,014.66
VII	Other comprehensive income (net of tax)				
	Items that will not be reclassified to profit or loss				
	- Remeasurements of post-employment benefit obligations	(2.90)	(15.50)	-	(15.51)
	- Fair value changes of financial assets	(1.39)	(0.01)	-	(0.01)
	Total other comprehensive income	(4.29)	(15.51)	-	(15.52)
	Total comprehensive income [VI+VII]	316.19	236.03	205.61	999.14
	Paid-up equity share capital	1,025.00	1,025.00	840.00	1,025.00
	Earnings per share (EPS)				
	Basic and diluted [In Rs] (Face value of Rs.10/- per share)	3.13	2.75	2.45	11.08

Notes:

- The above unaudited results, as reviewed by the Audit Committee at their meeting held on 9th August, 2024, were considered, approved and taken on record by the Board of Directors at their meeting held on 9th August, 2024. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The financial results for the quarter ended June 30, 2024 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013
- The Company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
- This statement is prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

By Order of the Board
 For B.N. Rathi Securities Limited



Hari Narayan Rathi
 Managing Director
 DIN: 00010968

Place: Hyderabad
 Date: 09.08.2024

Services : Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Referral
 SEBI Reg No : NSE / BSE / MCX : INZ000160834, CDSL : IN-DP-CDSL-414-2007

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of
the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

**Review Report to the Board of Directors
B. N. Rathi Securities Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of B. N. Rathi Securities Limited (the "Company") for the quarter ended 30th June, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The unaudited standalone financial results for the comparative corresponding quarter ended 30th June, 2024 and audited financial results for the quarter and year ended 31st March, 2024 included in the financial results, are based on the previously issued results of the Company reviewed/audited by the predecessor auditor, whose review/audit report dated 11th August, 2023 and 14th May, 2024 respectively expressed an unmodified opinion on those financial results.

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)

M R Vikram



M R Vikram
Partner
Membership Number: 021012

UDIN: 24021012BKEARB3634

Place: Secunderabad
Date: 09th August, 2024