

# Ajmera Realty & Infra India Limited

Regd. Office: "Citi Mall", 2<sup>nd</sup> Floor, Link Road, Andheri (West), Mumbai 400 053

Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com

CIN NO. L27104 MH 1985 PLC035659



Ref: SEC/ARIL/BSE-NSE/2021-22

Date: 8<sup>th</sup> February, 2022

Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001  Script Code : 513349	National Stock Exchange of India Limited 5 <sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex Bandra(East) Mumbai-400051  Script Code : AJMERA
--	--

**Sub: Outcome of Board Meeting of the Company held on Tuesday, February 8, 2022**

Dear Sir,

This is to inform you that the meeting of Board of Directors of the Company was held on Tuesday 8<sup>th</sup> February, 2022 which commenced at 4.15 P.M. and concluded at 6.10 P.M., inter-alia, unanimously approved the following:

1. Standalone and Consolidated Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended December 31, 2021 a copy of the same along with Limited Review Report pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Listing Regulations") is enclosed.
2. Re-appointment Mr. Manoj Ajmera (DIN: 00013728) as Managing Director for a period of 5 (Five) Years effective from April 24, 2022, subject to approval of the shareholders in the ensuing General Meeting.
3. Re-appointment Mr. Sanjay Ajmera (DIN: 00012496) as Whole Time Director for a period of 5 (Five) Years effective from April 24, 2022, subject to approval of the shareholders in the ensuing General Meeting.
4. Appointment of Mr. Vinit Tanna as the Company Secretary and Compliance Officer of the Company (to be termed as Key Managerial Personnel under Section 203 of the Companies Act, 2013 and rules made under) with effect from February 8, 2022. The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed Annexure – 1.

Further, pursuant to the changes in Key Managerial Personnel of the Company as approved by the Board, following are the revised authorities issued under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 as mentioned in Annexure – 2.

Kindly take the above on your record and upload the same on your website.

Thanking You,

Yours faithfully,

**For AJMERA REALTY & INFRA INDIA LIMITED**

**MR. NITIN D. BAVISI**  
**CHIEF FINANCIAL OFFICER**

# Ajmera Realty & Infra India Limited

Regd. Office: "Citi Mall", 2<sup>nd</sup> Floor, Link Road, Andheri (West), Mumbai 400 053

Tel.: +91-22-6698 4000 • Email: investors@ajmera.com • Website: www.ajmera.com

CIN NO. L27104 MH 1985 PLC035659



## ANNEXURE - 1

**Details required to be disclosed under Regulation 30 read with Circular No. CIR/CFD/CMD/4/2015 under Listing Regulations:**

Name of the Company Secretary	Mr. Vinit Tanna
Reason for change	Appointment
Date of Appointment	February 8, 2022
Brief Profile:	Mr. Vinit Tanna holds a Bachelor's Degree in Commerce from Mumbai University. He is also an Associate Member of the Institute of Company Secretaries of India (ICSI), having an over all experience of 9.5 years in handling Corporate Governance, Listing Compliances and Compliances under FEMA, SAST, PIT, Companies Act, 2013 and other Corporate Laws are his areas of expertise.
Terms of Appointment	On such terms as mutually agreed between the Company and Mr. Vinit Tanna.

## Annexure - 2

**Details of Company Officials authorised to determine the materiality of events:**

Purpose	Name of the Officials	Designation	Contact Details
Determining Materiality	Mr. Manoj Ajmera	Managing Director	Citi Mall, New Link Road, Andheri West, Mumbai – 400053 Tel - 022-66984000 Fax - 022-26325902 Email - <a href="mailto:investors@ajmera.com">investors@ajmera.com</a>
	Mr. Nitin Bavisi	Chief Financial Officer	
	Mr. Vinit Tanna	Company Secretary and Compliance Officer	
Making Disclosures	Mr. Nitin Bavisi	Chief Financial Officer	
	Mr. Vinit Tanna	Company Secretary and Compliance Officer	



AJMERA REALTY & INFRA INDIA LIMITED

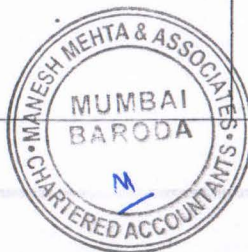
CIN: L27104MH1985PLC035659

Regd. Off. : "Citi Mall" Link Road Andheri (W) Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Consolidated Results						Standalone Results					
		Quarter Ended			Nine months Period Ended			Quarter Ended			Nine months Period Ended		
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>												
	a) Revenue from operations	6,907	9,848	12,072	30,217	26,799	34,672	6,865	9,687	12,004	27,066	21,316	28,868
	b) Other operating Income	-	-	-	-	-	-	-	-	-	-	-	-
	c) Other Income	107	160	181	332	402	507	55	88	64	198	172	253
	<b>Total Income From Operations (a+b+c)</b>	<b>7,014</b>	<b>10,008</b>	<b>12,253</b>	<b>30,549</b>	<b>27,201</b>	<b>35,179</b>	<b>6,920</b>	<b>9,775</b>	<b>12,068</b>	<b>27,264</b>	<b>21,488</b>	<b>29,121</b>
2	<b>Expenses:</b>												
	a) Cost of Material Consumed/ Construction Related Costs	4,315	6,959	8,015	20,687	17,571	22,573	4,267	6,927	7,926	18,509	13,439	18,418
	b) Changes in inventories	-	-	-	-	-	-	-	-	-	-	-	-
	c) Employees benefit Expenses	593	572	1,058	1,876	2,193	2,557	556	560	1,032	1,697	1,967	2,326
	d) Finance Cost	782	948	2,101	3,647	4,824	5,771	778	943	2,096	3,181	4,130	5,072
	e) Depreciation and Amortization Expense	33	44	41	121	133	178	33	36	34	106	111	148
	f) Other Expenses	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total Expenses</b>	<b>5,723</b>	<b>8,523</b>	<b>11,215</b>	<b>26,331</b>	<b>24,721</b>	<b>31,079</b>	<b>5,634</b>	<b>8,466</b>	<b>11,093</b>	<b>23,493</b>	<b>19,647</b>	<b>25,964</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>1,291</b>	<b>1,485</b>	<b>1,038</b>	<b>4,218</b>	<b>2,480</b>	<b>4,100</b>	<b>1,286</b>	<b>1,309</b>	<b>975</b>	<b>3,771</b>	<b>1,841</b>	<b>3,157</b>
4	Less : Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
5	<b>Profit/(Loss) before extra-ordinary item and tax (3-4)</b>	<b>1,291</b>	<b>1,485</b>	<b>1,038</b>	<b>4,218</b>	<b>2,480</b>	<b>4,100</b>	<b>1,286</b>	<b>1,309</b>	<b>975</b>	<b>3,771</b>	<b>1,841</b>	<b>3,157</b>
6	Less : Extra-ordinary item	-	-	-	-	-	-	-	-	-	-	-	-
7	<b>Profit/(Loss) Before Tax After exceptional items (5-6)</b>	<b>1,291</b>	<b>1,485</b>	<b>1,038</b>	<b>4,218</b>	<b>2,480</b>	<b>4,100</b>	<b>1,286</b>	<b>1,309</b>	<b>975</b>	<b>3,771</b>	<b>1,841</b>	<b>3,157</b>
8	<b>Tax Expense</b>	<b>328</b>	<b>340</b>	<b>245</b>	<b>1,045</b>	<b>620</b>	<b>951</b>	<b>324</b>	<b>329</b>	<b>245</b>	<b>949</b>	<b>463</b>	<b>794</b>
	Current Tax	328	340	245	1,045	620	951	324	329	245	949	463	794
	Deferred Tax	-	-	-	-	-	-	-	-	-	-	-	-
9	<b>Profit/(Loss) after Tax before Non Controlling Interests (7-8)</b>	<b>963</b>	<b>1,145</b>	<b>793</b>	<b>3,173</b>	<b>1,860</b>	<b>3,149</b>	<b>962</b>	<b>980</b>	<b>730</b>	<b>2,822</b>	<b>1,378</b>	<b>2,363</b>
10	Less : Non Controlling Interest	(8)	2	3	35	90	131	-	-	-	-	-	-
11	<b>Profit/(Loss) after Tax and Non Controlling Interests(9-10)</b>	<b>971</b>	<b>1,143</b>	<b>790</b>	<b>3,138</b>	<b>1,770</b>	<b>3,018</b>	<b>962</b>	<b>980</b>	<b>730</b>	<b>2,822</b>	<b>1,378</b>	<b>2,363</b>
12	<b>Other Comprehensive Income</b>												
	A) (i) Items that will not be reclassified to profit and loss	-	-	-	-	-	71	-	-	-	-	-	71
	(ii) Income tax relating to items that will not be classified to profit and loss	-	-	-	-	-	71	-	-	-	-	-	71
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>971</b>	<b>1,143</b>	<b>790</b>	<b>3,138</b>	<b>1,770</b>	<b>3,089</b>	<b>962</b>	<b>980</b>	<b>730</b>	<b>2,822</b>	<b>1,378</b>	<b>2,434</b>
14	<b>Paid up Equity Share Capital (face Value Rs. 10/- per share)</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>	<b>3,548</b>
15	<b>Other Equity</b>												
16	<b>Net worth</b>						62,918						54,520
17	<b>Earnings Per Share (Rs.10/- each)</b>						66,466						60,069
	(a) Basic	2.74	3.22	2.23	8.84	4.99	8.71	2.71	2.76	2.06	7.95	3.88	6.86
	(b) Diluted	2.74	3.22	2.23	8.84	4.99	8.71	2.71	2.76	2.06	7.95	3.88	6.86



	<b>Notes:</b>
1	The above consolidated and standalone financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 8th February, 2022, along with limited review report given by the Statutory Auditors.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3	Previous years figures have been regrouped, re-arranged and re-classified wherever necessary to confirm to current period's classification.
4	The Company is engaged in one segment viz. "Real Estate /Real Estate Development and Related Activities" and as such, during the current quarter there are no separate reportable segments as per IND AS -108 "Operating Segments".
5	The results will be available on the Company's website www.ajmera.com and on the Stock Exchanges website where the Equity of the company are listed.

For Ajmera Realty & Infra India Limited

Place: Mumbai  
Date: 8th February, 2022



Manoj I. Ajmera  
Managing Director



**MANESH MEHTA & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

ICAI  
FIRM REG. No.  
**115832W**

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.

Tel: (0265) 2352544 Email: [maneshmehta84@gmail.com](mailto:maneshmehta84@gmail.com), GST: 24AAFFM6500Q1Z3

B.O. Mumbai: Navrang Bldg., 3rd Floor, 330 Narsinatha Street, Masjid Bunder, Mumbai - 400 009.

Tel: (022) 23464126/9323984232 Email: [camaneshmehta@gmail.com](mailto:camaneshmehta@gmail.com), GST: 27AAFFM6500Q2ZV

**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER 2021 OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**


**To the Board of Directors of**  
Ajmera Realty & Infra India Limited  
Mumbai

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Ajmera Realty & Infra India Limited ("the Company"), for the quarter and nine months ended December 31, 2021 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Manesh Mehta & Associates**  
Chartered Accountants  
Firm Regn. No. 115832W

  
**Manesh P. Mehta - Partner**  
Membership No. 36032  
UDIN: - 22036032AAWEPK8104  
Place: - Mumbai,  
Dated: 08.02.2022





**MANESH MEHTA & ASSOCIATES  
CHARTERED ACCOUNTANTS**

ICAI  
FIRM REG. No.  
**115832W**

**H.O. Vadodara:** 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.  
Tel:(0265) 2352544 Email: maneshmehta84@gmail.com, GST: 24AAFFM6500Q1Z3

**B.O. Mumbai:** Navrang Bldg., 3rd Floor, 330 Narsinatha Street, Masjid Bunder, Mumbai - 400 009.  
Tel:(022)23464126/9323984232 Email: camaneshmehta@gmail.com, GST:27AAFFM6500Q2ZV

**LIMITED REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2021 OF AJMERA REALTY & INFRA INDIA LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

**To the Board of Directors of**  
Ajmera Realty & Infra India Limited  
Mumbai

We have reviewed the unaudited consolidated financial results of Ajmera Realty & Infra India Limited (the "Holding Company") and its subsidiaries/Associates (collectively referred to as "the Group") for the quarter and nine months ended December 31, 2021. The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes results of the following entities:





# MANESH MEHTA & ASSOCIATES CHARTERED ACCOUNTANTS

ICAI  
FIRM REG. No.  
115832W

H.O. Vadodara: 611/701, Centre Point, R.C. Dutt Road, Alkapuri, Vadodara - 390 007.  
Tel:(0265) 2352544 Email: maneshmehta84@gmail.com, GST: 24AAFFM6500Q123

B.O. Mumbai: Navrang Bldg.,3rd Floor,330 Narsinatha Street, Masjid Bunder, Mumbai - 400 009.  
Tel:(022)23464126/9323984232 Email: camaneshmehta@gmail.com,GST:27AAFFM6500Q22V

Sr No	Name of the Entity	Relationship
1	Jolly Brothers Private limited	Subsidiary
2	Ajmera Estate Karnataka Private Limited	Subsidiary
3	Ajmera Clean Green Energy Limited	Subsidiary
4	Ajmera Realty Ventures Private Limited	Subsidiary
5	Ajmera Realcon Private Limited	Subsidiary
6	Radha Raman Dev Ventures Private Limited	Subsidiary
7	Ajmera Corporation UK Limited	Subsidiary
8	Laudable Infrastructure LLP	Subsidiary
9	Sana Buildpro LLP	Subsidiary
10	Ajmera Infra Development LLP	Subsidiary
11	Sana Building Products LLP	Subsidiary
12	Ajmera Mayfair Global W.L.L.	Subsidiary
13	Anirdesh Developers LLP	Subsidiary
14	Shree Yogi Realcon Private Limited	Subsidiary
15	Ultra tech Property Developers Pvt Ltd	Associate
16	V M Procon Private Limited	Associate
17	Sumedha Spacelinks LLP	Associate

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Manesh Mehta & Associates  
Chartered Accountants  
Firm Regn. No. 115832W

*Manesh*  
Manesh P. Mehta - Partner

Membership No. 36032

UDIN: - 22036032AA WFFP8955

Place:- Mumbai,

Dated: 08.02.2022

