

ISL CONSULTING LIMITED

CIN No. : L67120GJ1993PLC086576

Regd. Office : 501, 5th Floor, Abhijeet - II, Above Standard Chartered Bank, Nr. Mithakhali Six Road,
Ahmedabad-380009. Ph. 079-40030351, 079-40030352 Fax : 079-30077352
E-mail : innogroup@gmail.com , Website : www.islconsulting.in

June 29, 2020

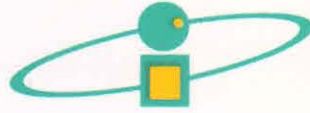
To,
The Corporate Relationship Department,
BSE Limited
P J Towers, Dalal Street,
Mumbai-400001,
Maharashtra, India.
Scrip Code: 511609

Dear Sir / Madam,

Subject: Outcome of Board Meeting held on June 29, 2020

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on today i.e., on Monday, June 29, 2020, which commenced at 02:00 PM and concluded at 06:15 PM, inter alia, have considered and approved the following:

1. Approved the Audited Financial Results along with the Auditors Report thereon of the Company for the quarter and year ended on March 31, 2020.
2. Appointment of Mr. Jayantilal Karsanlal Kothari as an Additional Non-Executive Non-Independent Director. A brief Profile of the aforesaid director as per SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed hereto as **Annexure- A**.
3. Re-appointment of M/s. Keyur J. Shah & Associates, practicing company secretary, as Secretarial Auditor of the Company for the Financial Year 2020-21.
4. Appointment of M/s. Nisarg Khatri & Associates, Chartered Accountant as an Internal Auditor of the Company for the Financial Year 2020-21.
5. To acquire the shares of Pranav Multitech Private Limited. A brief detail of the acquisition as per SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed hereto as **Annexure- B**.
6. Declaration for Un-Modified Opinion with Audit Report on Audited Standalone Financial Results for the year ended on March 31, 2020.



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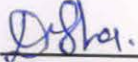
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Kindly take the same on your record.

Thanking You,

For, ISL Consulting Limited



Disha Shah

Company Secretary & Compliance Officer



Encl: As Above



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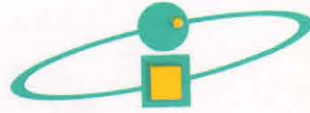
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Annexure-B

Details required under regulation 30 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015.

a) Name of the target entity, details in brief such as size, turnover etc.;	Pranav Multitech Private Limited Authorised Share Capital: Rs. 13,00,000 (1,30,000 equity shares of Rs. 10/- each) Paid up Share Capital: Rs. 12,84,000 (1,28,400 equity shares of Rs. 10/- each) Turnover: Rs. 1,80,132 (For the year ended on 31.03.2019)
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The acquisition would fall within related party transaction, as Mrs. Reema A. Shah Director and Promoter of the company is a director in the Pranav Multitech Private Limited. The transaction will be done at "Arm's Length".
c) Industry to which the entity being acquired belongs;	Real estate activities
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	For the Investment purpose
e) Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f) Indicative time period for completion of the acquisition;	Transaction is expected to be completed by end of July, 2020
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration
h) Cost of acquisition or the price at which the shares are acquired;	Acquisition of the equity share of Investee Company is done at mutually agreed valuation. The said valuation has not been disclosed herein





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	due to reason of confidentiality.								
i) Percentage of shareholding / control acquired and / or number of shares acquired;	The Company has decided to acquire equity shares equivalent to 15.00% of the issued and paid up equity share capital of the investee Company.								
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Pranav Multitech Private Limited is incorporated on 20 th October, 2000 under the provision of Companies Act, 1956 having its Registered Office at Ahmedabad, Gujarat, India. Turnover: <table border="1"><thead><tr><th>Financial Year</th><th>Amount</th></tr></thead><tbody><tr><td>2016-17</td><td>Rs. 1,35,70,571</td></tr><tr><td>2017-18</td><td>Rs. 33,22,707</td></tr><tr><td>2018-19</td><td>Rs. 1,80,132</td></tr></tbody></table>	Financial Year	Amount	2016-17	Rs. 1,35,70,571	2017-18	Rs. 33,22,707	2018-19	Rs. 1,80,132
Financial Year	Amount								
2016-17	Rs. 1,35,70,571								
2017-18	Rs. 33,22,707								
2018-19	Rs. 1,80,132								

For, ISL Consulting Limited

Ankit J. Shah
Managing Director
(DIN: 02695987)

