



RALLIS INDIA LIMITED

January 3, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500355

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex Bandra (E)
Mumbai – 400 051
Symbol: RALLIS

Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that the Company has received an order dated December 28, 2023 (received on January 3, 2024) for the period 2017-18 to 2021-22 from the Office of the Additional Commissioner of Central Tax, Secunderabad Commissionerate, Hyderabad, with a demand aggregating to Rs. 5,64,48,207/- plus interest and penalty under the CGST Act, 2017 and IGST Act, 2017.

Based on the merits of the matter, prevailing law and the advice of the counsel, the Company is planning to appeal against these orders before the appellant authority and reasonably expects a favourable order from the appellant authority.

The information as required under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed in the Annexure below.

These are also being made available on the website of the Company at www.rallis.com.

This is for your information and records.

Thanking you,

**Yours faithfully,
For Rallis India Limited**

**Srikant Nair
Company Secretary & Compliance Officer**

Encl: As above



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Annexure

Details pursuant to Regulation 30 read with paragraph A of part A of Schedule III of the SEBI Listing Regulations

Name of the authority	Additional Commissioner of Central Tax, Secunderabad Commissionerate, Hyderabad
Nature and details of the action(s)	The Company has received Demand order for the period 2017-18 to 2021-22 aggregating to Rs. 5,64,48,207/- plus interest and penalty under the CGST Act, 2017 and IGST Act, 2017
Date of receipt of communication from the authority	Order dated December 28, 2023 received on January 3, 2024
Details of the violation(s)/contravention(s) committed or alleged to be committed	Irregular availment of ITC, Non-payment of GST under RCM and short-payment of GST due to wrong adoption of rate of tax
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company