

28th December, 2023

The Dy. General Manager (Listing Dept.)
 BSE Limited.,
 Corporate Relationship Dept.,
 1st Floor, New Trading Ring,
 P. J. Towers, Dalal Street, Fort,
 Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
 National Stock Exchange of India Ltd.,
 Exchange Plaza, 5th Floor,
 Plot No. C/1, G. Block,
 Bandra - Kurla Complex, Bandra (E),
 Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In reference to the captioned subject, this is to inform you that an Order dated 18th December, 2023 was passed by Assistant Commissioner of Commercial Tax (Enforcement), South Zone, Bangalore as per the details provided below:

Sr. No.	Particulars	Details
1.	Name of the authority	Assistant Commissioner of Commercial Tax (Enforcement), South Zone, Bangalore
2.	Nature and details of the action taken, initiated or order passed	Order passed under Section 73 of the Goods and Service Act, 2017, imposing a penalty of ₹ 8,05,565/-
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27 th December, 2023 at 01:52 pm
4.	Details of the violation/contravention committed or alleged to be committed	The Order alleges wrongful claim of transitional credit (TRAN-1) of GST by erstwhile Curatio Health Care (I) Private Limited (“Curatio”) for tax period Jul-17 to Mar-18. The Company had acquired Curatio in October 2022 which was subsequently merged into the Company.
5.	Impact on financial, operation, or other activities of the listed entity,	Based on the Company assessment, an appeal will be filed and the Company is hopeful of favorable

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

Reg. Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,

www.torrentpharma.com, Email : InvestorServices@TorrentPharma.com

	quantifiable in monetary terms to the extent possible	outcome at the appellate level and does not reasonably expect the said Order to have any material financial impact on the Company.
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Kindly take note of the above.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED

CHINTAN M. TRIVEDI
COMPANY SECRETARY

TORRENT PHARMACEUTICALS LIMITED

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