

SRI HAVISHA HOSPITALITY AND INFRASTRUCTURE LIMITED

(Formerly Shri Matre Power & Infrastructure Limited & Shri Shakti LPG Limited)

CIN: L40102TG1993PLC015988

Date: 14/11/2022

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C/1, G Block,
Bandra Kurla Complex - Bandra (E),
Mumbai -400051
Scrip Code: HAVISHA

To,
BSE Limited
P.J Towers,
Dalal Street,
Mumbai - 400023
SCRIP CODE: 531322

Dear Sir/Madam,

Sub: Outcome of Meeting of Board of Directors held on November 14, 2022

This is to inform you Pursuant to Regulation 30 & Regulation 33 read with Schedule III of the SEBI (Listing Obligation Disclosure Requirements) Regulation, 2015 that the Board of Directors of the Company at their meeting held today has considered and approved the Un-Audited Financial Results of the Company for the Second Quarter and half year Ended 30th September, 2022 and authorised Mr. Venkat Manohar Dontamsetti, Chairman & Managing Director to sign the results on behalf of the Company.

The said Un-audited Financial Results along with the Limited Review Report, Balance Sheet and Cash Flow Statement for the Second quarter and half year ended 30th September, 2022 are enclosed herewith for your information & records. The results will be published in newspaper and shall also be made available on the Company's website at www.shrishakti.com for the information of shareholders of the Company.

The Board Meeting commenced at 4.30 PM and concluded at 6.35 PM.

Thanking you

**For and on behalf of
Sri Havisha Hospitality And Infrastructure Limited**

SONU
KUMAR

Digitally signed by
SONU KUMAR
Date: 2022.11.14
18:39:34 +05'30'

**Sonu Kumar
Company Secretary & Compliance Officer**

Venus Plaza, Begumpet, Hyderabad 500016, INDIA

Tel. +91 40 27902929, 27905656, website: www.shrishakti.com, Email: info@shrishakti.com

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of Unaudited financial results for the quarter and half year ended September 30, 2022

INR in lakhs unless otherwise stated

S.No	Particulars	For the quarter ended			For the half year ended		Year ended
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	415.20	428.52	169.42	843.72	221.35	734.62
II	Other Income	46.88	44.61	44.63	91.49	83.14	174.52
III	Total Income (I+II)	462.08	473.13	214.05	935.21	304.49	909.14
IV	EXPENSES						
	Cost of materials consumed	51.73	86.13	30.11	137.86	41.35	112.85
	Employee benefit expense	119.53	95.97	68.58	215.50	132.11	324.89
	Finance costs	3.00	1.82	-	4.82	3.93	12.02
	Depreciation and amortisation	29.74	29.74	47.93	59.48	95.82	99.71
	Other expenses	222.35	189.16	81.24	411.51	126.90	351.97
	Total expenses (IV)	426.35	402.82	227.86	829.17	400.11	901.44
V	Profit / (Loss) before tax (III-IV)	35.73	70.31	(13.81)	106.04	(95.62)	7.70
VI	Tax expense:						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	(7.11)	-	(12.51)	(50.13)
	Total Tax Expense	-	-	(7.11)	-	(12.51)	(50.13)
VII	Net Profit / (Loss) for the year after tax (V-VI)	35.73	70.31	(6.70)	106.04	(83.11)	57.83
VIII	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	Income tax relating to these items	-	-	-	-	-	-
IX	Total comprehensive income/(loss) (VII-VIII)	35.73	70.31	(6.70)	106.04	(83.11)	57.83
X	Earnings Per Share						
	Basic earnings per share	0.01	0.02	(0.00)	0.03	(0.03)	0.02
	Diluted earnings per share	0.01	0.02	(0.00)	0.03	(0.03)	0.02

Notes

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 14, 2022. The financial results for the quarter and half year ended September 30, 2022 have been limited review by the Company's Statutory Auditors. The figures for the quarter ended 30 September 2022 are the balancing figures between the unaudited figures in respect of the half-year ended 30 September 2022 and the published unaudited year to date figures up to period ended 30 June 2022.
- The figures for the quarter ended 30 June, 2021 and half-year ended 30 September 2021 is after giving impact to the amalgamation (refer point 4 below) and the amalgamation impact is provided on published unaudited year to date figures up to period ended September 30, 2021.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant, issued thereunder, and other recognised accounting practices and policies and in terms of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Listing Regulations).
- (a) Hon'ble National Company Law Tribunal, Hyderabad Bench, ("Hon'ble NCLT") has sanctioned the scheme of amalgamation of M/s Shri Shakti Resorts and Hotels Limited ("Transferor Company") and Sri Havisha Hospitality And Infrastructure Limited ("Transferee Company") and their respective shareholders and creditors ("scheme") vide its order dated November 16, 2021 (Appointed Date 01st April, 2020).

(b) Pursuant to the sanctioned scheme, Shri Shakti Resorts and Hotels Limited has been dissolved without being wound up and merged with the Sri Havisha Hospitality & Infrastructure Limited. As per the Order of NCLT, Hyderabad Bench, Telangana dated November 16, 2021 the appointed date is April 01, 2020 and the method to be adopted for the accounting of Amalgamation is "pooling of interest method" as per Accounting Standard-14. The accounting is similar to the Appendix C of Ind AS 103 (Appendix C deals with accounting for combination of entities or businesses under common control).
- The company is under negotiation with Airports Authority of India (AAI) for extension of the existing lease period of the land. The accounting of the Right-of-Use (under Ind AS 116) will be reassessed after determination of the extended lease period.
- The previous period figures have been regrouped/reclassified wherever necessary.
- The Company has a single business segment namely "Hotel Business".
- The Investors complaints position is - Nil.

For Sri Havisha Hospitality And Infrastructure Limited

Date: November 14, 2022

Place: Hyderabad


D V Manohar

Chairman and Managing Director

DIN: 00223342

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of Unaudited Assets and Liabilities as at September 30, 2022

INR in lakhs, unless otherwise stated

Particulars	As at	As at
	Sep 30, 2022	Mar 31, 2022
	Unaudited	Audited
Assets		
Non-current assets		
Property, plant and equipment	2,050.56	2,108.49
Capital work-in-progress	453.05	453.05
Financial assets		
(a) Investments	24.21	24.21
(b) Loans	70.00	75.00
(c) Other financial assets	31.15	31.15
Other non-current assets	964.78	1,006.66
Total Non-current assets - (A)	3,593.75	3,698.55
Current assets		
Inventory	161.94	195.97
Financial assets		
(a) Trade receivables	282.73	177.47
(b) Cash and cash equivalents	115.39	41.93
(c) Loans and other financial assets	12.77	12.79
Other current assets	80.56	70.44
Total current assets - (B)	653.39	498.59
Total Assets (A+B)	4,247.14	4,197.15
Equity and liabilities		
Equity		
Equity share capital	6,066.84	6,066.84
Other equity	(2,714.76)	(2,820.80)
Total equity - (C)	3,352.07	3,246.04
Non-current liabilities		
Financial liabilities		
(a) Borrowings	59.72	59.72
Deferred tax liabilities	54.50	54.50
Other non-current liabilities	130.00	132.21
Total non-current liabilities - (D)	244.22	246.43
Current liabilities		
Financial liabilities		
(a) Borrowings	247.44	325.80
(b) Trade payables		
- total outstanding dues of micro and small enterprises	-	-
- total outstanding dues other than above	120.00	35.80
(c) Other financial liabilities	34.42	82.09
Other current liabilities	248.99	260.99
Total Current Liabilities - (E)	650.85	704.68
Total equity and liabilities - (C+D+E)	4,247.14	4,197.15

For Sri Havisha Hospitality And Infrastructure Limited


D V Manohar

Chairman and Managing Director

DIN: 00223342

Date: November 14, 2022

Place: Hyderabad

Sri Havisha Hospitality & Infrastructure Limited
(Formerly Shri Matre Power & Infrastructure Limited and Shri Shakti LPG Limited)
Statement of Unaudited Cash Flows for the half-year ended September 30, 2022

INR in lakhs, unless otherwise stated

Particulars	As at Sep 30, 2022	As at Mar 31, 2022
A: Cash flow from operating activities:		
Profit / (Loss) before tax	106.04	7.70
Adjustments For :		
Depreciation and amortisation	59.48	99.71
Finance cost	3.93	12.02
Changes In operating assets and liabilities		
(Increase)/decrease in inventories	34.02	(4.40)
(Increase)/decrease in Trade receivables	(105.26)	(54.96)
(Increase)/decrease in loans and other financial assets	-	(0.11)
(Increase)/decrease in other current assets	(10.13)	9.57
Increase/(decrease) in trade payables	84.20	(22.59)
Increase/(decrease) in other financial liabilities	(47.67)	49.62
Increase/(decrease) in other current liabilities	(12.00)	10.39
Net cash generated / (used) from operating activities	112.61	106.95
B: Cash flow from investing activities:		
(Purchase) / Sale of property, plant and equipment	(1.55)	(4.58)
(Increase) / decrease in investments	-	(0.21)
Repayment of loans	5.00	5.00
(Increase)/Decrease in other non-current assets	41.88	15.02
Net cash generated from investing activities	45.33	15.23
C: Cash flow from financing activities:		
Receipt of long term borrowings	-	59.72
Repayment of short-term borrowings	(78.36)	(172.70)
Interest paid	(3.93)	(12.02)
Decrease in other non-current liabilities	(2.20)	(3.77)
Net cash (used) / generated from financing activities	(84.49)	(128.77)
Net (Decrease) / Increase In Cash And Cash Equivalents	73.45	(6.59)
Cash and cash equivalent at the beginning of the period	41.93	48.52
Cash and cash equivalent at the end of the period	115.39	41.93

For Sri Havisha Hospitality And Infrastructure Limited



D V Manohar

Chairman and Managing Director

DIN: 00223342

Date: November 14, 2022

Place: Hyderabad



P. SURYANARAYANA & CO.

CHARTERED ACCOUNTANTS

Review Report

To

The Board of Directors

Sri Havisha Hospitality and Infrastructure Limited

(Formerly Sri Matre Power and Infrastructure Limited and Sri Shakti LPG Limited)

Venus Plaza, Begumpet,

Hyderabad - 500 016

1. We have reviewed the unaudited financial results of Sri Havisha Hospitality and Infrastructure Limited (formerly known as Sri Matre Power and Infrastructure Limited and Sri Shakti LPG Limited) (the "Company") for the quarter ended September 30, 2022 and the year to date results for the period April 01, 2022 to September 30, 2022, which are included in the accompanying "Statement of Unaudited financial results for the quarter and half year ended September 30, 2022", the "Statement of Unaudited Assets and Liabilities as at September 30, 2022" and the "Statement of Unaudited Cash Flows for the half-year ended September 30, 2022" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"). The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 5 to the statement. As the management is in negotiations with Airports Authority of India, the extension of the existing lease period is not ascertained in real terms in conformity with Ind AS 116.
Our conclusion is not modified in respect of this matter.

For P.SURYANARAYANA & CO.,

Chartered Accountants,

(Firm Registration No.009288S)

(P.SURYANARAYANA)

Partner

Membership No.201195

UDIN – 22201195BD CDWB7033

Place: Hyderabad

Date: November 14, 2022

