

REF:TSL:SEC:2024/17

11th January, 2024

National Stock Exchange of India Ltd.,
5th Floor
Exchange Plaza
Bandra (E),
Mumbai - 400 051

BSE Limited
P J Towers
Dalal Street
Fort,
Mumbai 400 001

Scrip Code: TVSSRICHA
by NEAPS

Scrip Code: 509243
by Listing Centre

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”).

Dear Sir / Madam,

We would like to inform you that the company has executed a loan agreement today for extending loan for an amount of USD 5 million to M/s. Super Grip Corporation, USA (previously known as M/s. SG Acquisition Corporation), wholly owned subsidiary of the company.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with Para B (5) of Part A of Schedule III and Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 are furnished in **Annexure A**.

This is for your information and records.

Thanking you

Yours faithfully
for TVS SRICHAKRA LIMITED

Chinmoy Patnaik
Company Secretary &
Compliance Officer
Membership No. A14724

TVS Srichakra Limited

CIN: L25111TN1982PLC009414

Regd. Office: TVS Building, 7-B, West Veli Street, Madurai 625 001.

Tel:+91 0452 2356400, Fax: +91 0452 2443466 | Website: www.tvseurogrip.com | secretarial@eurogriptyres.com

Manufacturing Unit: Vellaripatti, Melur Taluk, Madurai-625 122, Tel:+91 452 2443300

Annexure A

Information under Regulation 30 of SEBI Listing Regulations read with Para B (5) of Part A of Schedule III and Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023

Sr. No	Particulars	Details	
a)	Name(s) of parties with whom the agreement is entered	The Agreement is executed between the Company (Lendor) and Super Grip Corporation, wholly owned subsidiary of the Company (Borrower).	
b)	Purpose of entering into the agreement	Extending loan to Super Grip Corporation	
c)	Size of agreement	USD 5 Million	
d)	Shareholding, if any, in the entity with whom the agreement is executed	100 % Shareholding	
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	The total loan amount is USD 5 million. Rate of interest is 6% per annum. The tenure of the loan is 3 years from the date of disbursement of the loan. The loan is repayable on demand. The Borrower may prepay all or any part of the loan along with interest at any time during the term of the loan without any penalty/premium, subject to giving 15 days prior written notice to Lender. The Borrower shall use the proceeds exclusively for its business and operational purposes.	
f)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes. The parties are holding and subsidiary companies.	
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	Yes, the transaction is a related party transaction. The transaction is at arm’s length.	
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not applicable	
i)	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter,	Name of the Lender & Borrower	Please refer point number (a)
		Nature of the loan	Unsecured Loan

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	details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Total amount of loan granted	USD 5 Million
		Total amount outstanding	USD 6 Million along with interest according to the terms of the agreement
		Date of execution	11 th January 2024
		Details of the security	Nil
j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not applicable.	

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