

SPINNING MILLS LTD.



Regd. Office & Corporate Office: 373, Industrial Area-A, Ludhiana - 141 003 (INDIA) Phones: 91-161-2600701 to 705, 2606977 to 980 Fax: 91-161-2222942, 2601956

NSML/SD/2020/

24th July, 2020

1. Corporate Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/I, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI - 400 051

2. Corporate Relations DepartmentThe BSE Limited25th Floor, P J Tower,Dalal Street, MumbaiMUMBAI- 400 001

Sub: Disclosure of Related Party Transactions for the half year ended 31st March, 2020

Sir/Madam,

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we are enclosing herewith disclosure of Related Party Transactions, in the format specified in the Accounting Standards, for the half year ended 31st March, 2020 enclosed herewith Annexure I.

The said information has also updated on Company's website i.e. www.owmnahar.com.

This is for your information and records.

Thanking you,

For NAHAR SPINNING MILLS LIMITED

BRIJ SHARMA (COMPANY SECRETARY)

Encl. as above

SPINNA GOLLS

Mumbai Office: 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021

Phones: 91-22-22835262, 22835362

Fax: 91-22-22872863

Email: mumbai@owmnahar.com

Gurgaon Office: Flat No. 22-B, Sector-18, Gurgaon-120 015

Ph.: 91-124-2430532 - 2430533 Fax: 91-124-2430536

Email: delhi@owmnahar.com





Regd. Office & Corporate Office: 373, Industrial Area-A, Ludhiana - 141 003 (INDIA) Phones: 91-161-2600701 to 705, 2606977 to 980 Fax: 91-161-2222942, 2601956

CIN No.: L17115PB1980PLC004341 GST No.: 03AAACN5710D1Z6

Annexure-I

Related Party Disclosure for Nahar Spinning Mills Limited for the Half Year ended 31st March, 2020

List of Related Parties and Disclosure 1

Description of Relationship	Names of related parties		
Associate Companies	Nil		
*Other Related Parties/ Group Companies Key Managerial Personnel:	Nahar Capital & Financial Services Limited, Nahar Poly Films Ltd., Nahar Industrial Enterprises Ltd., Oswal Woollen Mills Limited, Abhilash Growth Fund (P) Ltd., Monica Growth Fund (P) Ltd., Monte Carlo Fashions Limited, Cotton County Retail Ltd., Oswal Foundation, Closettrunk Pvt. Ltd. Name of Key Managerial Personnel Designation		
	Dinesh Oswal Anil Garg Brij Sharma	Managing Director Chief Finanacial Officer Company Secretary	
Relatives of KMP:	Sh Jawahar Lal Oswal, Sh Kamal Oswal, Mrs. Abhilash Oswal, Mrs. Ritu Oswal, Mr. Sambhav Oswal, Ms. Tanvi Oswal		

2 Details of transactions with related parties carried out in the ordinary course of business:

(Rs. in Lakhs)

7	Related Party		
Name of Transaction with Related party	Other Related Parties/ Group	Key Managerial Personnel & their	Half Year Ended 31st March, 2020
	Companies	relative	
Purchase of Goods/Services	1762.35	0.00	1762.35
Sale of Goods/Shares/ Services	4288.36	0.00	4288.36
Purchase of Fixed Assets	87.49	0.00	87.49
Rent paid	18.52	4.16	22.68
Interest paid	311.27	0.00	<i>•</i> 311.27
Rent received	46.66	10.40	57.06
On other account paid	102.63	0.00	102.63
On other account received	119.08	0.00	119.08
Contribution towards CSR Expenses	83.49	0.00	83.49
Sale of Export Licence	23.64	0.00	23.64
Inter Corporate Loans Taken	1300.00	0.00	1300.00
Inter Corporate Loans Repaid	0.00	0.00	0.00
Director Sitting Fee	0.00	0.80	0.80
Managerial Remuneration/Perquisites	0.00	465.02	465.02
Salary	0.00	64.51	64.51
Balance Receivable	898.01	0.00	898.01
Balance Payable	0.00	18.98	18.98

^{*}All the transactions are inclusive of taxes wherever applicable

Mumbai Office: 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021

Phones: 91-22-22835262, 22835362 Fax: 91-22-22872863

Email: mumbai@owmnahar.com

Gurgaon Office: Flat No. 22-B, Sector-18, Gurgaon-120 015

Ph.: 91-124-2430532 - 2430533 Fax: 91-124-2430536

Email: delhi@owmnahar.com

^{*}Salary paid to CFO and Company Secretary is shown in the director's report and is not included in the above list of transactions. For Nahar Spinning Mills Ltd.