

December 2, 2023

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Mumbai 400051
SYMBOL: SEPC

BSE Limited

14th Floor, PJ Towers,
Dalal Street,
Mumbai 400051
Scrip Code: 532945

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Schedule III of Regulation No.30 of SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended, we would like to inform that the Hon'ble High Court of Madras had, *inter alia*, directed the Company (Respondent No. 2) along with Respondent No. 1 to deposit a sum of Rs. 5.00 Crores (Rupees Five Crores only) within two weeks of the date of order the dated November 22, 2023 in the Execution Petition No.92/2023 filed by GPE (India) Limited and two others (i.e., date of last hearing) as per the copy of the said order received by us on 01st December, 2023.

In pursuance to the SEBI circular numbered SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, additional details to be disclosed regarding the aforesaid order is annexed in **Annexure I** to this intimation.

We request you to take the aforesaid on records.

Thanking you,

Yours faithfully,
For **SEPC Limited**

T Sriraman
Company Secretary & Compliance Officer

Encl: a.a



SEPC Limited

(Formerly Shriram EPC Ltd)

Regd. Office : 'Bascon Futura SV' - 4th Floor,
10/1, Venkatanarayana Road, T.Nagar, Chennai - 600 017. Phone : +91-44-4900 5555
E-mail: info@shriramepc.com Website : www.shriramepc.com
CIN: L74210TN2000PLC045167



Annexure I

1.	Name of the authority	Hon'ble High Court of Madras
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Directed the Company (Respondent No. 2) along with the Respondent No. 1 to deposit a sum of Rs. 5.00 Crores (Rupees Five Crores only) within two weeks of the date of the order passed on 22.11.2023. (Date of hearing)
3.	Date of receipt of Copy of direction or order, including any ad-interim or interim orders, or any other communication from the authority	01-12-2023
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	NA
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	This interim order arises in relation to the execution of the Arbitral Award dated 07.01.2021 preferred by GPE (India) Limited and 2 others ("Award Holders") against Twarit Consultancy Services Private Limited and SEPC Limited. ("Award Debtors"). Both the Award Debtors have since challenged the recognition of the Award by the Madras High Court vide its order dated 05.01.2023. The Award Holders have also challenged the Madras High Court order dated 05.01.2023 before the Supreme Court. Thus, the matter is sub judice before the Supreme Court and the Arbitral Award as such has not attained finality. The Award Debtors are also will be initiating appropriate legal proceedings against the interim order dated 22.11.2023. In any event, there would not arise any financial impact on this Company as it stands fully indemnified against any matters arising out of the Arbitral Award in terms of the indemnification agreement dt.29 th September 2015 with Twarit Consultancy Services Private Limited and Shri Housing Private Limited.



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