



# DUCON INFRA TECHNOLOGIES LIMITED

Regd. Office: Ducon House, Plot No. A/4, Road No.1, MIDC,  
Wagle Industrial Estate, Thane (W) – 400 604. India  
Tel. : 91-22-41122114, Fax 022 41122115 URL : www.duconinfra.co.in  
Email: info@duconinfra.co.in, CIN No: L72900MH2009PLC191412

Date-25<sup>th</sup> February, 2022

To

<b>BSE Limited</b> P. J. Towers, Dalal Street, Mumbai-400001. Script Code – 534674	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 Symbol – DUCON
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Dear Sir/Madam,

## **Sub.: Outcome of Board Meeting**

The Board of Directors at their meeting held today i.e. 25<sup>th</sup> February, 2022, has inter-alia, considered and approved the following item:

Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform the Exchanges the following:

1. Increase in Authorised Share Capital of the Company from present Rs. 25,00,00,000/- (Rupees Twenty Five Crore Only), divided into 25,00,00,000 Equity Shares of Re. 1/- (Rupee One Only) each to Rs. 30,00,00,000/- (Rupees Thirty Crore Only), divided into 30,00,00,000 Equity Shares of Re. 1/- (Rupee One Only) each and consequent change in Capital Clause of Memorandum of Association of the Company
2. The Board recommended the Bonus Issue of Equity Shares in the proportion of 1 (One) Equity Share of Re1/- each for every 10 (Ten) Equity Shares of Re 1/- each held by the shareholders of the Company as on the record date, subject to the approval of the shareholders through Postal Ballot. Further, the Board has also approved the reservation of 1 (One) Equity Share of Re 1/- each for every 10 (Ten) Equity Shares of Re 1/- each to be acquired at the time of conversion for the warrant holder whose warrants would be converted.
3. Appointment of Mr. Maruti Deore (DIN-02780312) as Director (Independent, Non-Executive) for a period of 5 years subject to the approval of the shareholders through Postal Ballot. Further, we affirm that Mr. Maruti Deore (DIN-02730812) is not debarred from holding the office of Director by virtue of any SEBI order or any other authority under BSE Circular No. LIST/COMP/14/2018-19 dated 20<sup>th</sup> June, 2018 and NSE Circular No. NSE/CML/2018/02 dated 20<sup>th</sup> June, 2018 respectively.



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4. Appointment of Ms. Reema Shah (DIN-09487913) as Director (Independent, Non-Executive) for a period of 5 years subject to the approval of the shareholders through Postal Ballot. Further, we affirm that Ms. Reema Shah (DIN- 09487913) is not debarred from holding the office of Director by virtue of any SEBI order or any other authority under BSE Circular No. LIST/COMP/14/2018-19 dated 20<sup>th</sup> June, 2018 and NSE Circular No. NSE/CML/2018/02 dated 20<sup>th</sup> June, 2018 respectively.
5. The Company has received fine notice from National Stock Exchange of India Limited and BSE Limited of Rs. 3,00,000/- plus GST for violation of Regulation 17(1) of Securities Exchange Board of India (Listing & Obligation Disclosure Requirements) Regulations, 2015. The Company has submitted the adequate reply and has also submitted waiver application with both the exchanges. The Board took note of the same and suggested to take utmost care in filing disclosure with Exchanges.

The detailed disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements Regulations,) 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure-I.

The Board Meeting was commenced at 6.30 p.m. (IST) and concluded at 6.50 p.m. (IST)

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Ducon Infratechnologies Limited**

**Darshit**  
**Prakash**  
**Parikh**  
**Darshit Parikh**  
**Company Secretary**

Digitally signed by Darshit Parikh Parikh  
DN: cn=Darshit Parikh Parikh, o=DUCON INFRA TECHNOLOGIES LIMITED, email=Darshit.Parikh@duconinfra.co.in, c=IN  
c=IN, cn=Darshit Parikh Parikh, o=DUCON INFRA TECHNOLOGIES LIMITED, email=Darshit.Parikh@duconinfra.co.in, c=IN  
Date: 2022.02.25 19:02:31 +05'30'

**Annexure-I**

**Disclosure as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

**2. For Issue of Bonus Shares:**

Sr. No.	Particulars	Details
a.	Types of Securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
b.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Shares
c.	Total number of securities proposed to be Issued or the total amount for which the securities will be issued (approximately)	2,05,67,512 Equity Shares of Re.1/- each and 30,63,440 Equity shares to be kept in reserve to be issued to the warrant holder at the time of conversion by the warrant holder
d.	Whether bonus is out of free reserves created out of profits or share premium Account	Bonus shares will be issued out of free reserves created out of profits of the Company available as at March 31, 2021
e.	Bonus ratio	1(One) equity share of Re1/-each for every 10(Ten) existing equity shares/Warrants of Re.1/-each held as on record date
f.	Details of share capital-pre and post bonus issue	Pre-Bonus paid-up share capital Rs. 20,56,75,117/- divided into 20,56,75,117 Equity Shares of Re 1/- each and 3,06,34,400 Warrants convertible into Equity shares of Re 1/- each.  Post-Bonus paid-up share capital Rs.22,62,42,629/- divided into 22,62,42,629/- Equity shares of Re.1/- each and Rs. 22,93,06,069/- divided into 22,93,06,069 Equity Shares of Re 1/- each after conversion of 3,06,34,400 Warrants
g.	Free reserves and/ or share premium Required for implementing the bonus issue	Free Reserves of Rs.2,36,30,952/- is required For implementing the Bonus Issue
h.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on March 31, 2021, the balance of Rs.6181.37 Lacs/- is available in free reserves account
i.	Whether the aforesaid figures are audited	Yes, the figures provided at Item no. h above are Audited

j.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board Approval i.e. by 24 <sup>th</sup> April, 2022
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**3. Brief Profile and Details of Mr. Maruti Deore (DIN: 02780312):**

Sr. No	Particulars	Remarks
1	Reasons for Change viz. Appointment	Appointment as Director (Independent, Non-Executive) subject to approval of Shareholders through Postal Ballot.
2	Date of appointment	02.11.2021
3	Term of Appointment	5 years
4	Brief Profile	Mr. Maruti Deore is an Engineer by profession. He was a Director in Maharashtra State Electricity Distribution Company Limited (MSEDCL) and has monitored many projects of the Company during his Directorship.
5	Disclosure of relationships between Directors (In case of appointment of Directors)	Mr. Maruti Deore is not related to any of the Directors of the company

**4. Brief Profile and Details of Ms. Reema Shah (DIN: 09487913)**

Sr. No	Particulars	Remarks
1	Reasons for Change viz. Appointment	Appointment as Director (Independent, Non-Executive) subject to approval of Shareholders through Postal Ballot.
2	Date of appointment	01.02.2022
3	Term of Appointment	5 years
4	Brief Profile	Ms. Reema Shah is qualified B.Com, LLB and also a Fellow Member of Institute of Company Secretaries of India. She has wide exposure of more than 14 years in handling Corporate Law matters. She has handled various Corporate Law compliances of Private Companies, Unlisted Public Companies, Listed Companies and Multi National Companies.
5	Disclosure of relationships between Directors (In case of appointment of Directors)	Ms. Reema Shah is not related to any of the Directors of the Company



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