

ACE MEN ENGG WORKS LIMITED

Registered Office: 214, Sanidhya Arcade
Near Vastral Cross Road S.P. Ring Road
Vastral Ahmedabad - 382418.

Website: www.acumenengg.co.in

To,
BSE Limited
P. J Towers, Dalal Street,
Mumbai - 400001

Date: 20.02.2024

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (LODR) Regulations 2015 as amended from time to time:

Dear Sir,


Please note that the Meeting of the Board of Directors of the Company was held today, on 20th February 2024. Board of Directors have *inter alia*, considered and approved the following:

- (1) Unaudited financial results for the quarter and nine months ended on 31st December 2023.

The Board Meeting commenced at 1.30 pm and was concluded at 2.30 pm on the same day.

Kindly take note of the same.

For, Ace Men Engg Works Limited


Hema Patel
Chief Financial Officer

Encl: Financial Results



Independent Auditor's Review Report on Review of Interim Financial Results

The Board of Directors of, Ace Men Engg Works Ltd

1. We have reviewed the accompanying statement of Standalone Unaudited Ind AS Financial Results of **Ace Men Engg Works Ltd** ("the Company") for the Quarter and Nine months ended December 31, 2023 (the statement) attached herewith, being submitted by Company pursuant to the requirements of Regulation 33 of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



J SINGH & Associates
Chartered Accountants

For, J Singh & Associates
Chartered Accountants
FRN: 110266W



Amit J Joshi
Partner
M. No. 120022
UDIN: 24120022BKAUZS9204

Date: 20th February, 2024
Place: Ahmedabad

ACE MEN ENGG WORKS LTD

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Email: info@acumenengg.co.in Website: acumenengg.co.in

CIN : L27109GJ1980PLC100420


(Rs. in Lakhs)

Statement of Standalone Un-Audited Financial Results for the Quarter & Nine Months ended 31.12.2023						
Particulars	Quarter Ended			Nine Months Ended		For the year ended
	12/31/2023	09/30/2023	12/31/2022	12/31/2023	12/31/2022	03/31/2023
Date of start of Reporting Period	10/01/2023	07/01/2023	10/01/2022	04/01/2023	04/01/2022	04/01/2022
Date of end of Reporting Period	12/31/2023	09/30/2023	12/31/2022	12/31/2023	12/31/2022	03/31/2023
Whether results are audited or unaudited	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Nature of report Standalone or Consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
Income from Operations						
a. Revenue from operations	0.00	0.00	107.26	0.00	342.62	758.38
b. Other Income	15.96	13.84	0.00	29.80	0.00	0.00
III. Total Income	15.96	13.84	107.26	29.80	342.62	758.38
Expenses:						
a. Purchase of Stock-in-Trade	0.00	0.00	85.43	0.00	246.56	732.97
b. Employees Benefit Expenses	3.02	2.88	0.95	6.92	2.90	4.08
c. Finance Costs	1.36	0.85	0.00	2.21	0.00	0.00
d. Depreciation	0.00	0.00	0.00	0.00	0.00	0.00
e. Other Expenses	4.37	5.46	4.03	10.77	16.21	17.75
Total expenses	8.75	8.99	90.41	19.90	265.57	754.80
V. Profit/ Loss before exceptional items and tax (III - IV)	7.21	4.85	16.85	9.90	77.05	3.58
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit/ Loss after exceptional items and tax (V - VI)	7.21	4.85	16.85	9.90	77.05	3.58
VIII. Tax expense						
- Current tax	1.34	0.95	4.21	2.29	19.26	0.90
- Short/(Excess) provision of Previous Year	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit (Loss) for the period from continuing operations (VII-VIII)	5.87	3.90	12.64	7.61	57.79	2.68
X. Profit / Loss for the period	5.87	3.90	12.64	7.61	57.79	2.68
XI. Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XII. Total Comprehensive Income for the period (IX+XI) (Comprising Profit (Loss) and other Comprehensive Income for the period)	5.87	3.90	12.64	7.61	57.79	2.68
XIII. Earnings per equity share (for continuing operations)						
Basic	0.19	0.13	0.41	0.25	1.87	0.09
Diluted	0.19	0.13	0.41	0.25	1.87	0.09

Notes:

- The Standalone Un-Audited Financial Results of the Company for the Quarter and Nine months ended on 31st December, 2023 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th February, 2024.
- The Limited Review of Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2023 as required in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 has been carried out by Statutory Auditors.
- Previous year/period figures have been regrouped/rearranged wherever necessary to make them Comparable with current period figures.

For, Ace Men Engg Works Limited


 Hemal Patel
 CFO

Date: 20th February, 2024
Place: Ahmedabad